

SYSTEM AND METHOD FOR CONFIRMING INSTRUCTIONS OVER A COMMUNICATION CHANNEL

There is provided a method, system and computer readable medium for
authorising a transaction over a communication channel. An association between
5 at least one authentication factor for an entity and a specified communication
channel having an endpoint accessible to the entity is stored.

A message from a communications module of the computer system is sent over
the specified communication channel to the endpoint including or updated with
indicia indicating that authentication is required. Information for
10 comparison with the at least one authentication factor for the entity associated
with the specified communication channel is received at the computer system.

The transaction is authorised if the stored at least one authentication factor for the
entity associated with the specified communications channel matches the
information provided from the endpoint.

15 FIG 5A