What is claimed is:

1. A method of resolving side bet wagers within a wagering system, comprising:

selecting, with a selection system, either a first color roulette ball or a second color roulette ball to use in a roulette wagering event in which a roulette wheel is spun and the selected roulette ball is delivered onto a track on the spinning roulette wheel to determine an outcome of the roulette wagering event when the selected roulette ball stops at a numbered position on the roulette wheel;

with a processor having a random number generator causing the selection system to randomly select either the first color roulette ball or the second color roulette ball for use as the selected roulette ball, the selection system being operable to differentiate between the first color roulette ball and the second color roulette ball and select the randomly selected ball;

with the processor selecting a side bet number when a side bet is placed by a player;

with the processor recognizing wagers on the outcome of the roulette wagering event and wagers on an outcome of the side bet placed during a period of the roulette wager event; and

with the processor resolving the wagers on the outcome of the side bet at conclusion of the roulette wagering event, wherein:

the wagers on the outcome of the side bet are won and resolved at a first amount equal to each wager when the first color roulette ball is the selected roulette ball;

the wagers on the outcome of the side bet are lost when the second color roulette ball is the selected roulette ball and the number position on the roulette wheel does not match the side bet number;

the wagers on the outcome of the side bet are won and resolved at a second amount higher than the first amount when the first color roulette ball is the selected roulette ball and the number position on the roulette wheel matches the side bet number; and

the wagers on the outcome of the side bet are won and resolved at a third amount when the second color roulette ball is the selected ball and the number position on the roulette wheel matches the side bet number.

2. The method of claim 1, wherein the side bet number is selected based on a straight bet placed on a numbered position of a betting layout prior to conclusion of the period.

3. The method of claim 2, further comprising with the processor, enabling the player to change the side bet number after the side bet number is selected and prior to conclusion of the period.

4. The method of claim 1, further comprising with the processor, randomly selecting the side bet number prior to conclusion of the period.

5. The method of claim 4, further comprising with the processor, enabling the player to change the side bet number after the side bet number is selected and prior to conclusion of the period.

6. The method of claim 1,

with the processor selecting a plurality of additional side bet numbers when a side bet is placed by a player; and

with the processor selecting first odds for second amount or the third amount for all of the plurality of additional side bet numbers except for a first additional side bet number and second odds for the first additional side bet number, the second odds being higher than the first odds;

wherein the wagers on the outcome of the side bet are won and resolved at the first odds or the second odds when the first color roulette ball is the selected roulette ball and the number position on the roulette wheel matches the plurality of additional side bet numbers; and

wherein the wagers on the outcome of the side bet are won and resolved at the first odds or the second odds of the third amount when the second color roulette ball is the selected rouletted ball and the number position on the roulette wheel matches one of the plurality of additional side bet numbers.

7. The method of claim 1,

with the processor, selecting a plurality of additional side bet numbers when a side bet is placed by a player; and

with the processor, selecting first odds for the second amount or the third amount for a

first set of the plurality additional side bet numbers and second odds for the second amount or the third amount for a second set of the additional side bet numbers;

wherein the wagers on the outcome of the side bet are won and resolved at the first odds or the second odds of the second amount when the first color roulette ball is the selected roulette ball and the number position on the roulette wheel matches one of the first set of the plurality of additional side bet numbers; and

wherein the wagers on the outcome of the side bet are won and resolved at the first odds or the second odds of the third amount when the second color roulette ball is the selected roulette ball and the number position on the roulette wheel matches one of the second set of the plurality of additional side bet numbers.

8. A method of resolving side bet wagers within a wagering system, comprising:

selecting with a selection system either a first color roulette ball or a second color roulette ball to use in a roulette wagering event in which a roulette wheel is spun and the selected roulette ball is delivered onto a track on the spinning roulette wheel to determine an outcome of the roulette wagering event when the selected roulette ball stops at a numbered position on the roulette wheel;

with a processor having a random number generator causing the selection system to randomly select the first color roulette ball or the second color roulette ball as the selected roulette ball, the selection system being operable to differentiate between the first color roulette ball and the second color roulette ball and select the randomly selected ball;

with the processor selecting a plurality of side bet numbers when a side bet is placed by a player;

with the processor recognizing a wager on the outcome of the roulette wagering event and a wager on the side bet placed during a period of the roulette wager event; and

with the processor resolving the side bet wager at conclusion of the roulette wagering event, wherein:

the wager on the side bet is resolved at first odds for one set of side bet numbers among the plurality of side bet numbers and second odds for at least one side bet number among the plurality of side bet numbers not among the one set of side bet numbers, the second odds being higher than the first odds, when the second color roulette ball is the selected ball and the number position on the roulette wheel matches one side bet number among the plurality of side bet numbers;

the wager on the is resolved at first odds for one set of side bet numbers

among the plurality of side bet numbers, second odds for at least a first side bet number among the plurality of side bet numbers not among the one set of side bet numbers, third odds for at least a second side bet number among the plurality of side bet numbers not among the one set of side bet numbers, and fourth odds for at least a third side bet number among the plurality of side bet numbers not among the one set of side bet numbers, the second odds being higher than the first odds, the third odds being higher than the second odds, the fourth odds being higher than the third odds, when the first color roulette ball is the selected ball and the number position on the roulette wheel matches one side bet number among the plurality of side bet numbers; and

the wager on the side bet is forfeit when either the first roulette ball or the second color roulette ball is the selected ball and the number position on the roulette wheel does not match any side bet number among the plurality of side bet numbers.

9. The method of claim 8, further comprising not displaying the plurality of side bet numbers on a display associated with the wagering system until after the period but before conclusion of the roulette wagering event.

10. The method of claim 9, further comprising displaying the plurality of side bet numbers at conclusion of a first animation sequence.

11. The method of claim 10, further comprising not displaying the first odds, the second odds, the third odds and the fourth odds on a display associated with the wagering system until after the plurality of side bet numbers are displayed.

12. The method of claim 10, further comprising displaying the first odds, the second odds, the third odds and the fourth odds at conclusion of a second animation sequence.