SYSTEM AND METHOD FOR STAND-IN PROCESSING

ABSTRACT

A system and method for stand-in processing are disclosed. The system includes a processor and a memory unit communicatively coupled to the processor. The memory unit is configured to store transaction data received from an acquirer corresponding to a transaction made by a payment card. The processor is configured to determine data representing a point of sale (POS) entry mode of the transaction from the transaction data and, using one or more stand-in rules provided by an issuer of the payment card, process the transaction on behalf of the issuer based on the data representing the POS entry mode. Processing includes approving or declining the transaction.

FIG. 2