SYSTEM AND METHOD FOR EXECUTING SYNCHRONIZED TRADES IN MULTIPLE EXCHANGES

ABSTRACT

A financial trading system that includes a trading server, multiple financial exchanges, and multiple servers with each server associated with and co-located at an exchange and comprising a high accuracy clock. The trading server divides a large transaction order into multiple smaller transaction orders and combines each smaller transaction order with a transaction execution time. The trading server sends a financial trade instruction based on each combined smaller transaction order and transaction execution time to each co-located server. When the high accuracy clock on each server reaches the transaction execution time, all the servers submit their smaller transaction orders to the respective financial exchanges substantially simultaneously.

(Fig. 4)