"MULTI-BROKER ORDER ROUTING BASED ON NET POSITION"

Background

[0001] An electronic trading system may include a trading device and an electronic exchange. The trading device may send orders to buy or sell tradeable objects at the exchange. In addition, market data may be sent from the exchange to the trading device.

[0002] A trade order may be routed or submitted to a broker. The total quantity of the trade order may be referred to as a total order quantity or a trade order quantity. The trade order quantity is an amount of a tradeable object specified in the trade order. The trade order quantity may be divided and routed to more than one broker and/or account at a particular broker. Upon receiving a trade order, a broker attempts to fill the quantity by submitting a trade order to, for example, an exchange.

Summary

[0002A] According to a first aspect of the present invention, there is provided a method including: receiving by a computing device a trade order including a trade order quantity of a tradeable object for a user; and allocating by the computing device a first portion of the trade order quantity to a first broker based on a first net position of the user at the first broker related to the tradeable object and a section portion of the trade order quantity to a second broker based on a second net position of the user at the second broker related to the tradeable object.

[0002B] According to a second aspect of the present invention, there is provided a computer readable storage medium including instructions that, when executed, cause a computing device to at least: receive a trade order including a trade order quantity of a tradeable object for a user; and allocate a first portion of the trade order quantity to a first broker based on a first net position of the user at the first broker related to the tradeable object and a second portion of the trade order quantity to a second broker based on a second net position of the user at the second broker related to the tradeable object.

[0002C] According to a third aspect of the present invention, there is provided an apparatus including: an interface to receive a trade order including a trade order quantity of a tradeable object for a user; and an allocator to allocate a first portion of the trade order quantity to a

first broker based on a first net position of the user at the first broker related to the tradeable object and a second portion of the trade order quantity to a second broker based on a second net position of the user at the second broker related to the tradeable object.

BRIEF DESCRIPTION OF THE DRAWINGS

[0003] Certain embodiments are disclosed with reference to the following drawings.

[0004] FIG. 1 illustrates a block diagram of an example electronic trading system in which certain embodiments may be employed.

[0005] FIG. 2 illustrates a block diagram of an example computing device that may be used to implement the disclosed embodiments.

[0006] FIG. 3 illustrates an example trading system in which certain embodiments may be employed.

[0007] FIG. 4 illustrates a block diagram of an example apparatus that may be used to implement the example multi-broker order router of FIG. 3.

[0008] FIG. 5 illustrates a screenshot of an example rule configuration screen.

[0009] FIG. 6 illustrates a screenshot of a first example trade order screen.

[0010] FIG. 7 illustrates a screenshot of a second example trade order screen.

[0011] FIG. 8 illustrates a screenshot of an example settings screen.

[0012] FIG. 9 illustrates a screenshot of an example confirmation screen.