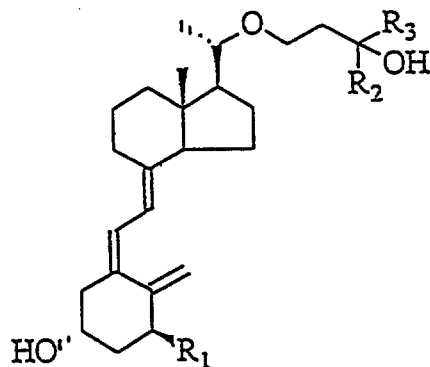


ABSTRACT OF THE DISCLOSURE

A 22-oxacholecalciferol derivative represented by formula (I):



wherein R_1 represents a hydrogen atom or a hydroxyl group;

5 and R_2 and R_3 , which may be the same or different, each represent a lower alkyl group having from 1 to 5 carbon atoms,

and a process for preparing the same are disclosed. The compound of the present invention has potent differentiation
10 inducing activity and cell proliferation inhibitory activity and is expected to be useful as an anti-tumor agent, an antirheumatic, a treating agent for psoriasis, and a treating agent for hyperparathyreosis. The process of the present invention makes it possible to efficiently produce
15 a desired 22-oxacholecalciferol derivative while reducing by-production.

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