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(54) Title: METHODS AND APPARATUS RELATING TO THE FORMULATION AND TRADING OF RISK MANAGEMENT CONTRACTS

(57) Abstract

The formulation of multi-party risk management contracts is described. An ordering party (13) inputs, by a data processing device (51), contract data representing an offered contract in a predetermined phenomenon, the phenomenon having a range of possible outcomes at a time of maturity, and the contract data specifying the same entitlement for each outcome due to the ordering party at maturity and a consideration due to a counterparty. The potential counterparties (14) input, by data processing means (51), registering data relating to the range of possible outcomes for the predetermined phenomenon. An offered contract is priced by data processing apparatus (20) by the steps of calculating a counter consideration from each counterparty's registering data and comparing the ordering party consideration with the calculated counter considerations. A match is made on the basis of the comparison.

