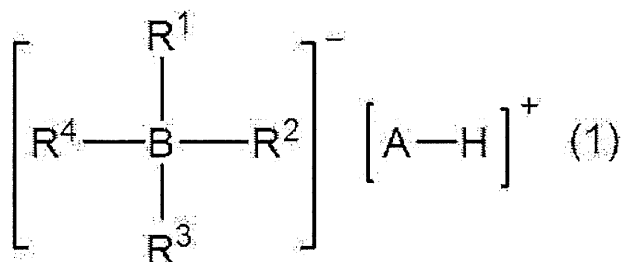


[ABSTRACT]

The present invention aims to provide a borate compound useful as a cocatalyst for the polymerization of olefin and diene. The present invention relates to a borate compound
5 represented by the following formula (1):



wherein each symbol is as defined in [DESCRIPTION], and use thereof as a cocatalyst for the polymerization of olefin and
10 diene.

[No figure]