STOCK EXCHANGE TRADING SYSTEM

Abstract

A stock trading system according to one aspect of the invention is provided which has: a trading platform; and – a plurality of trading data processing units; – wherein each trading data processing unit is capable of submitting orders in the form of electronic messages to the trading platform, and the trading platform is capable of storing these orders in an order book or, in the case of an order already appropriately stored in the order book, at least partially executing it; – wherein each trading data processing unit has a clock and is designed to provide each order with a timestamp which represents the time of the submission of the order; – and wherein the system is designed such that the trading platform processes incoming orders strictly in a sequence which corresponds to the timestamp.

[Fig. 4]