

ABSTRACT

BLOCKCHAIN-BASED ACCOUNT WITHDRAWAL METHOD AND SYSTEM

The present invention relates to the communication field, and discloses a blockchain-based account withdrawal method. The blockchain-based account withdrawal method comprises: S1: creating a common account and an issuance account, recording an allowable withdrawal time and a withdrawal address into a blockchain ledger through blockchain transfer, and cascading the common account and the issuance account; S2: performing a transfer transaction via the issuance account by a user, and diverting funds by a server to complete the transaction; S3: initiating a withdrawal application by the user within a specified allowable withdrawal time; S4: implementing the withdrawal transaction and withdrawing the funds back to the withdrawal address by the server. Through the configuration of the issuance account, another special transaction, “withdrawal transaction”, is allowed to be initiated within the allowable withdrawal time to withdraw funds of a certain transfer transaction from a previous issuance account back to the withdrawal address of the issuance account which initiates the transfer transaction, such that the transaction security is greatly improved and the problems in prior art are resolved.

[Fig. 2]