Claims

1. A method for executing a spread trading strategy, comprising:

~~Identifying~~determining at least a ~~plurality of~~first desired spread ~~prices~~price and a second desired spread price based on a desired spread price for a stacker order to buy or sell a spread trading strategy comprising at least a first tradeable object and a second tradeable object;

submitting a first quoting order and a second quoting order to buy or sell the first tradeable object ~~for each desired spread price~~, wherein the first quoting order is submitted at a price determined based on ~~one of~~ the ~~plurality of~~first desired spread price and the second quoting order is submitted at a price based on the second desired spread price ~~prices~~;

assigning the ~~plurality of~~first quoting order to the ~~plurality of~~first desired spread price and the second quoting order to the second desired spread price~~prices~~;

determining that at least a first quoting order corresponding to ~~a~~the first desired spread price ~~of the plurality of desired spread prices~~ is to be re-priced to a first new price based on a change in market conditions of the second tradeable object;

determining that a second quoting order corresponding to ~~a~~the second desired spread price ~~of the plurality of desired spread price~~ is pending at the first new price; and

assigning the second quoting order to the first desired spread price.

2. The method of claim 1, further comprising:

receiving ~~a~~the desired spread price for the spread trading strategy~~; and, responsively, identifying the plurality of desired spread prices based on the desired spread price~~.

3. The method of claim 1, further comprising:

determining a number of price levels ~~to be used~~ for the spread trading strategy; and

determining a number of the ~~plurality of~~ at least the first desired spread price and the second desired spread price~~prices~~ based on the number of ~~order~~price levels.

4. The method of claim 3, wherein the number is user defined.

5. The method of claim 3, wherein the number is based on a formula.

6. The method of claim 1, further comprising:

determining that the second quoting order corresponding to the second desired spread price is to be re-priced to a second new price based on the change in the market conditions of the second tradeable object; ~~and~~

determining that a third quoting order is not at the second new price; and

submitting a new quoting order at the second new price for the second desired spread price.

7. The method of claim 6, further comprising:

assigning the new quoting order to the second desired spread price.

8. The method of claim 1, further comprising:

defining an offset value to be used in relation to the ~~plurality of desired spread prices~~at least the first desired spread price and the second desired spread price of the spread trading strategy; and

using the offset value to determine the ~~plurality of~~first desired spread price and the second desired spread price~~prices~~.

9. The method of claim 1, wherein the ~~plurality of~~first desired spread price and the second desired spread price~~prices~~ are consecutive tick levels~~prices~~ corresponding to the spread trading strategy.

10. The method of claim 1, wherein ~~at least one of~~ the ~~plurality of~~ first desired spread price and the second desired spread price are ~~prices is~~ not ~~a~~ consecutive prices~~price~~ corresponding to the spread trading strategy.

11. The method of claim 1, further comprising:

identifying ~~a plurality of quantities~~at least a first quantity and a second quantity to execute the spread trading strategy at the at least the first~~plurality of~~ desired spread price and the second desired spread price~~prices~~, wherein ~~each of the plurality of quantities comprises~~ the first quantity and the second quantity are the same quantity.

12. The method of claim 1, further comprising:

identifying ~~a plurality of quantities~~ at least a first quantity and a second quantity to execute the spread trading strategy at the at least the first~~plurality of~~ desired spread price and the second desired spread price~~prices~~, wherein ~~at least one of the plurality of quantities~~ the first quantity is not the same as ~~another~~ the second quantity ~~of the plurality of quantities~~.

13. A computer readable medium having stored therein instructions executable by a processor, wherein the instructions are executable to:

~~identify~~ determine at least a ~~plurality of~~first desired spread price and a second desired spread price ~~prices~~ based on a desired spread price for a stacker order to buy or sell a spread trading strategy comprising at least a first tradeable object and a second tradeable object;

submitting at least a first quoting order and a second quoting order to buy or sell the first tradeable object ~~for each desired spread price~~, wherein the first quoting order is submitted at a price determined based on ~~one of~~ the ~~plurality of~~ first desired spread price and the second quoting order is submitted at a price based on the second desired spread price~~prices~~;

assign the ~~plurality of first~~ quoting order to the ~~plurality of~~ first desired spread price and the second quoting order to the second desired spread price~~prices~~;

determine that at least a first quoting order corresponding to ~~a~~the first desired spread price ~~of the plurality of desired spread prices~~ is to be re-priced to a first new price based on a change in market conditions of the second tradeable object;

determine that a second quoting order corresponding to ~~a~~the second desired spread price ~~of the plurality of desired spread price~~ is pending at the first new price; and

assign the second quoting order to the first desired spread price.

14. The computer readable medium of claim 13, wherein the instructions are further executable to:

receive ~~a~~the desired spread price for the spread trading strategy; ~~and, responsively,~~

~~identify the plurality of desired spread prices based on the desired spread price~~.

15. The computer readable medium of claim 13, wherein the instructions are further executable to:

determine a number of price levels ~~to be used~~ for the spread trading strategy; and

determine a number of the ~~plurality of~~at least the first desired spread price and the second desired spread price~~prices~~ based on the number of ~~order~~price levels.

16. The computer readable medium of claim 15, wherein the number is user defined.

17. The computer readable medium of claim 15, wherein the number is based on a formula.

18. The computer readable medium of claim 13, wherein the instructions are further executable to:

determine that the second quoting order corresponding to the second desired spread price is to be re-priced to a second new price based on the change in the market conditions of the second tradeable object; ~~and~~

determine that a third quoting order is not at the second new price; and

submit a new quoting order at the second new price for the second desired spread price.

19. The computer readable medium of claim 18, wherein the instructions are further executable to:

assign the new quoting order to the second desired spread price.

20. The computer readable medium of claim 13, wherein the instructions are further executable to:

define an offset value to be used in relation to the ~~plurality of desired spread prices~~at least the first desired spread price and the second desired spread price of the plurality of spread orders; and

use the offset value to determine the ~~plurality of~~ first desired spread price and the second desired spread price ~~prices~~.

21. The computer readable medium of claim 13, wherein the ~~plurality of~~ first desired spread price and the second desired spread price~~prices~~ are consecutive tick levels~~prices~~ corresponding to the spread trading strategy.

22. The computer readable medium of claim 13, wherein ~~at least one of~~ the ~~plurality of~~ first desired spread price and the second desired spread price are~~prices is~~ not ~~a~~ consecutive prices~~price~~ corresponding to the spread trading strategy.

23. The computer readable medium of claim 13, wherein the instructions are further executable to:

identify ~~a plurality of quantities~~ at least a first quantity and a second quantity to execute the spread trading strategy at the at least the first ~~plurality of~~ desired spread price and the second desired spread price~~prices~~, wherein ~~each of the plurality of quantities comprises~~the first quantity and the second quantity are the same quantity.

24. The computer readable medium of claim 13, wherein the instructions are further executable to:

identify ~~a plurality of quantities~~ at least a first quantity and a second quantity to execute the spread trading strategy at the at least the first~~plurality of~~ desired spread price and the second desired spread price ~~prices~~, wherein ~~at least one of the plurality of quantities~~the first quantity is not the same as ~~another~~the second quantity ~~of the plurality of quantities~~.