

Figure 1

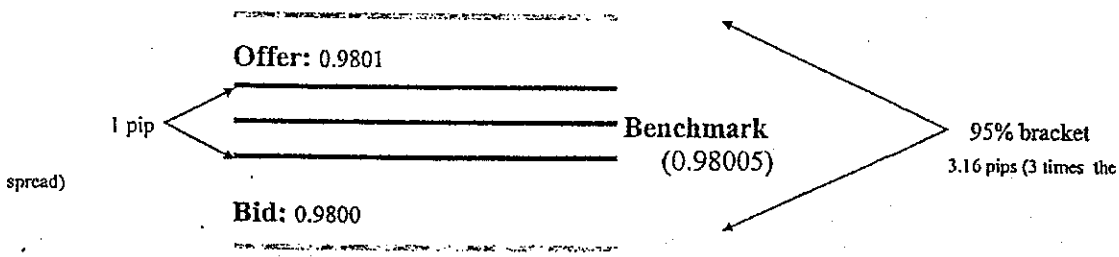


Figure 2

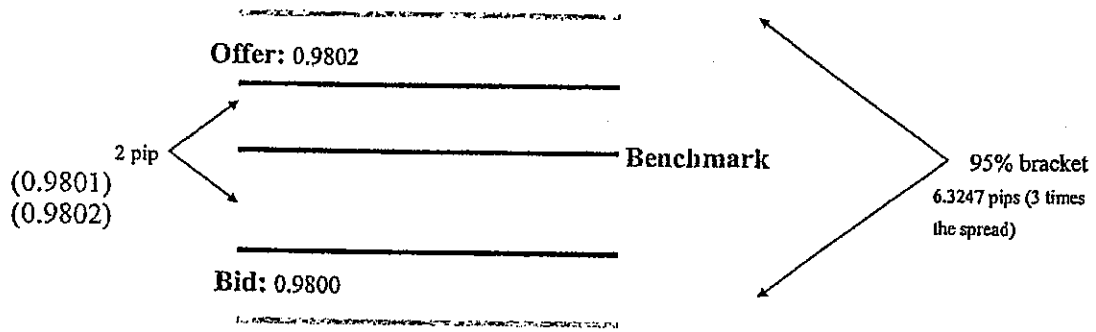


Figure 3

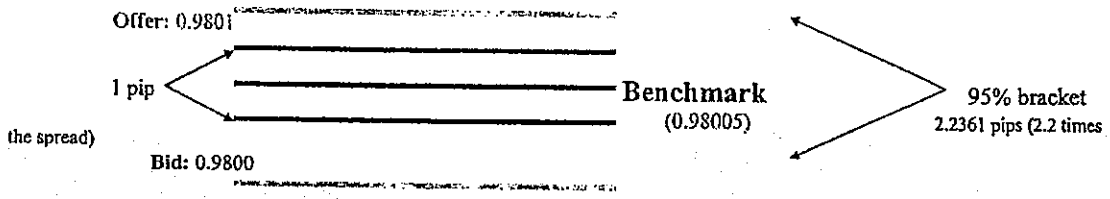


Figure 4

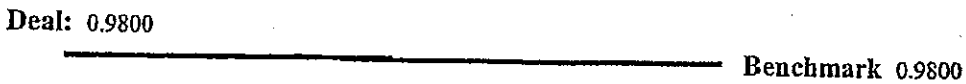


Figure 5

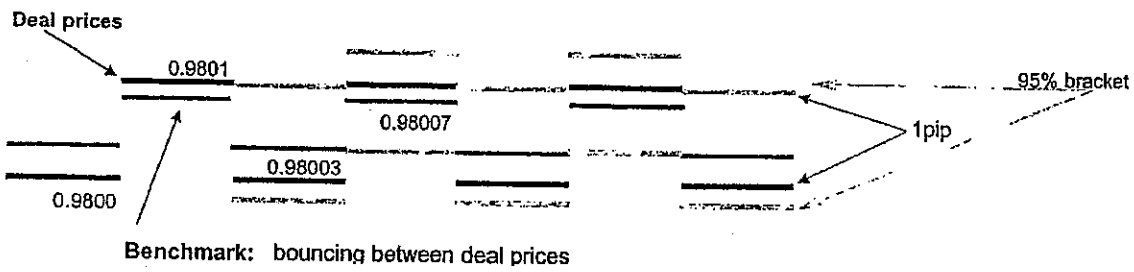


Figure 6

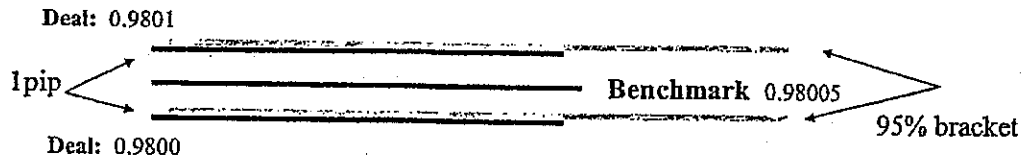


Figure 7

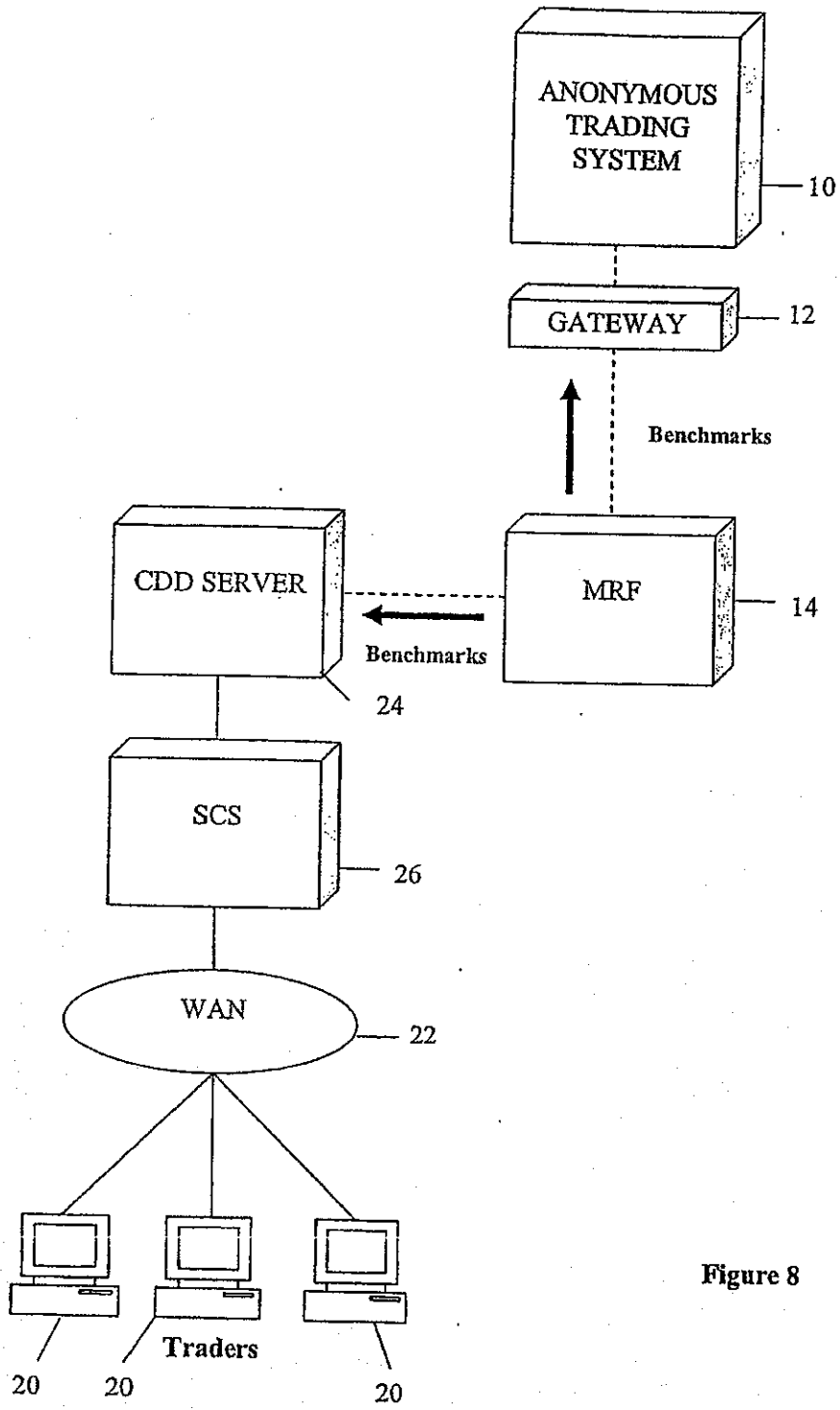

ANONYMOUS TRADING SYSTEM
10
GATEWAY
12
Benchmarks
CDD SERVER
MRF
14
Benchmarks
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SCS
26
WAN
22
Traders
20
20
20

Figure 8

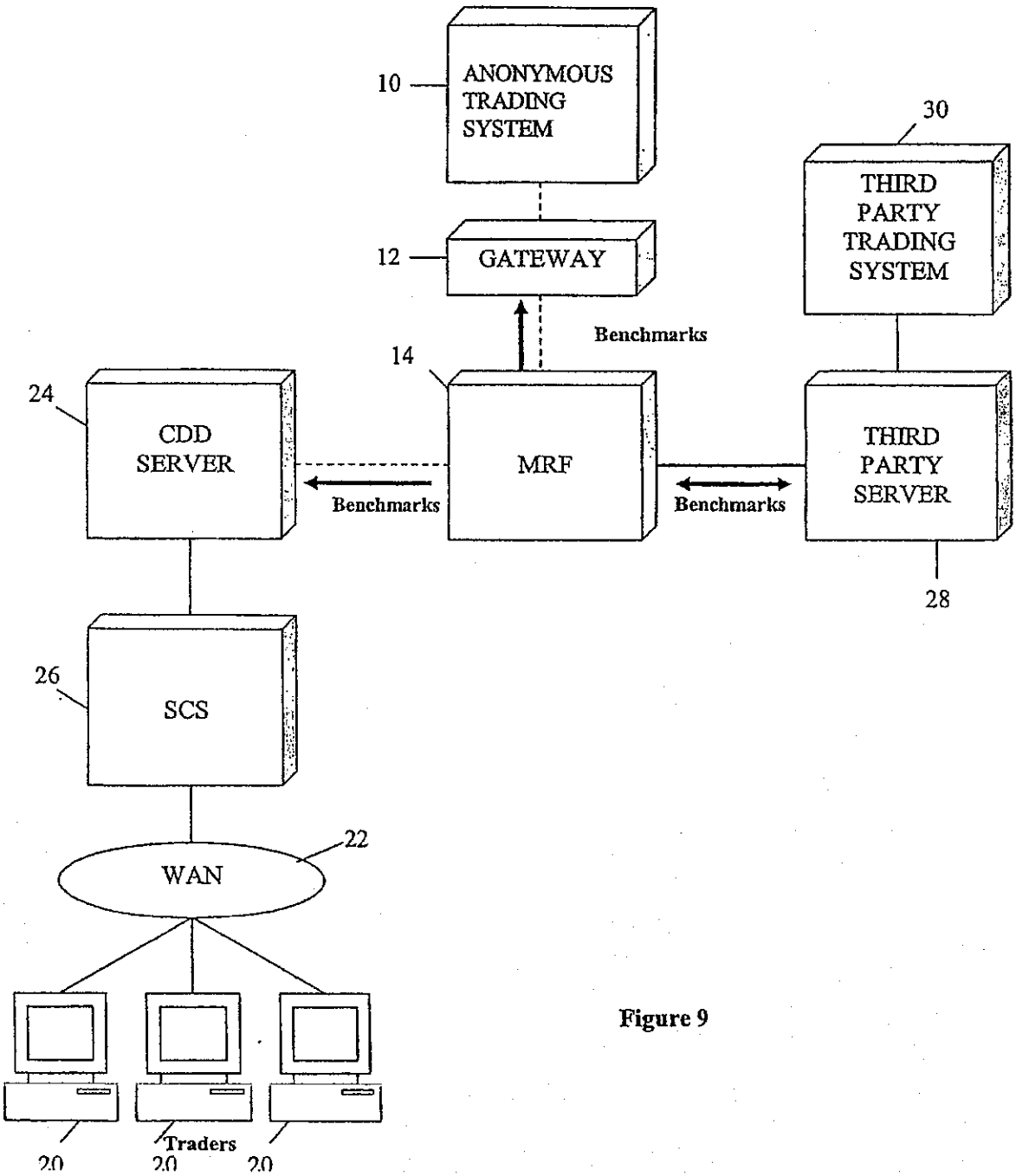

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ANONYMOUS TRADING SYSTEM
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THIRD PARTY TRADING SYSTEM
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GATEWAY
Benchmarks
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CDD SERVER
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THIRD PARTY SERVER
Benchmarks
Benchmarks
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Traders
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Figure 9