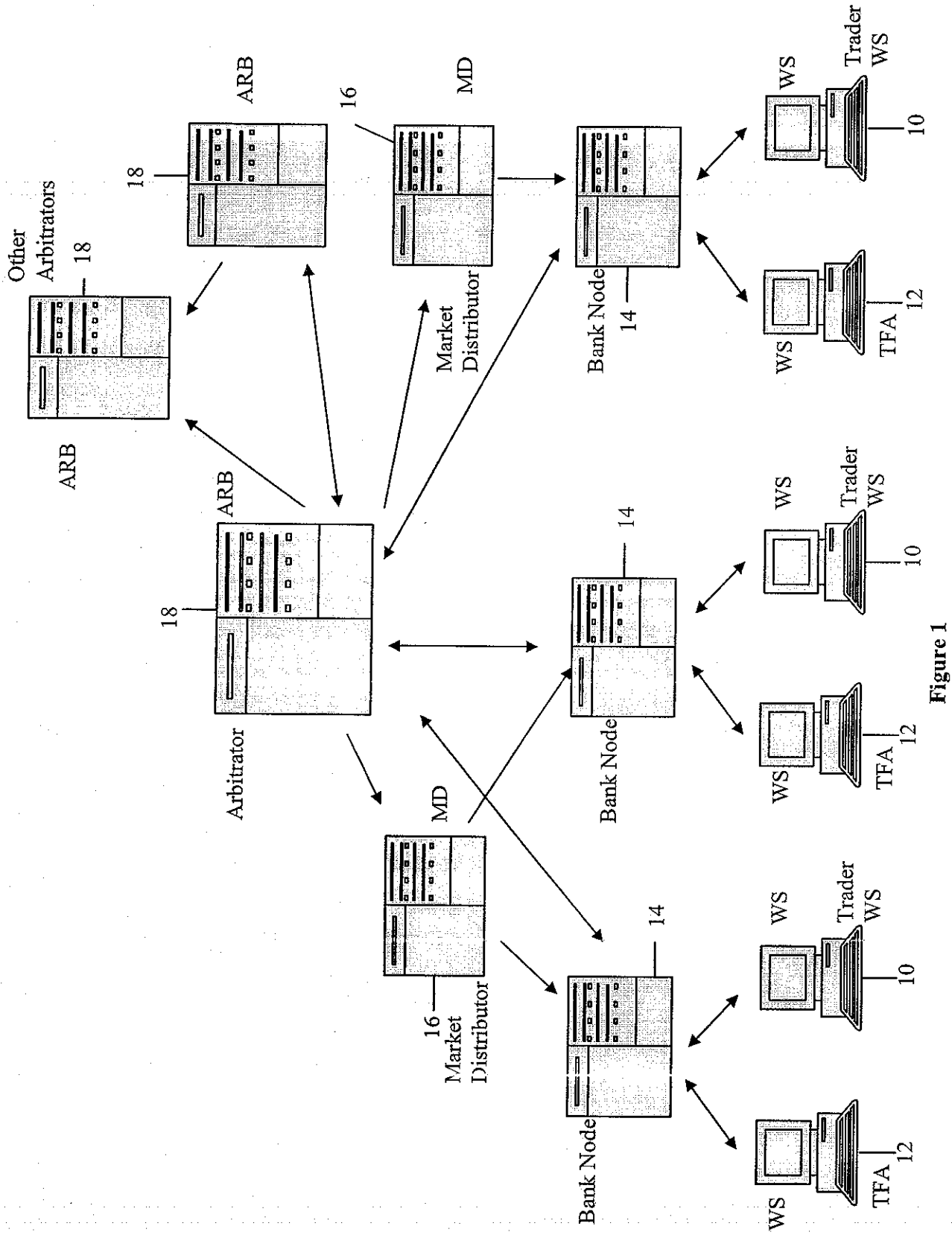

Other Arbitrators
18
ARB
18
ARB
16
MD
Market Distributor
Bank Node
14
WS
Trader WS
10
WS
TFA
12
ARB
18
Arbitrator
MD
16
Market Distributor
Bank Node
14
WS
Trader WS
10
WS
TFA
12
Bank Node
14
WS
Trader WS
10
WS
TFA
12

Figure 1

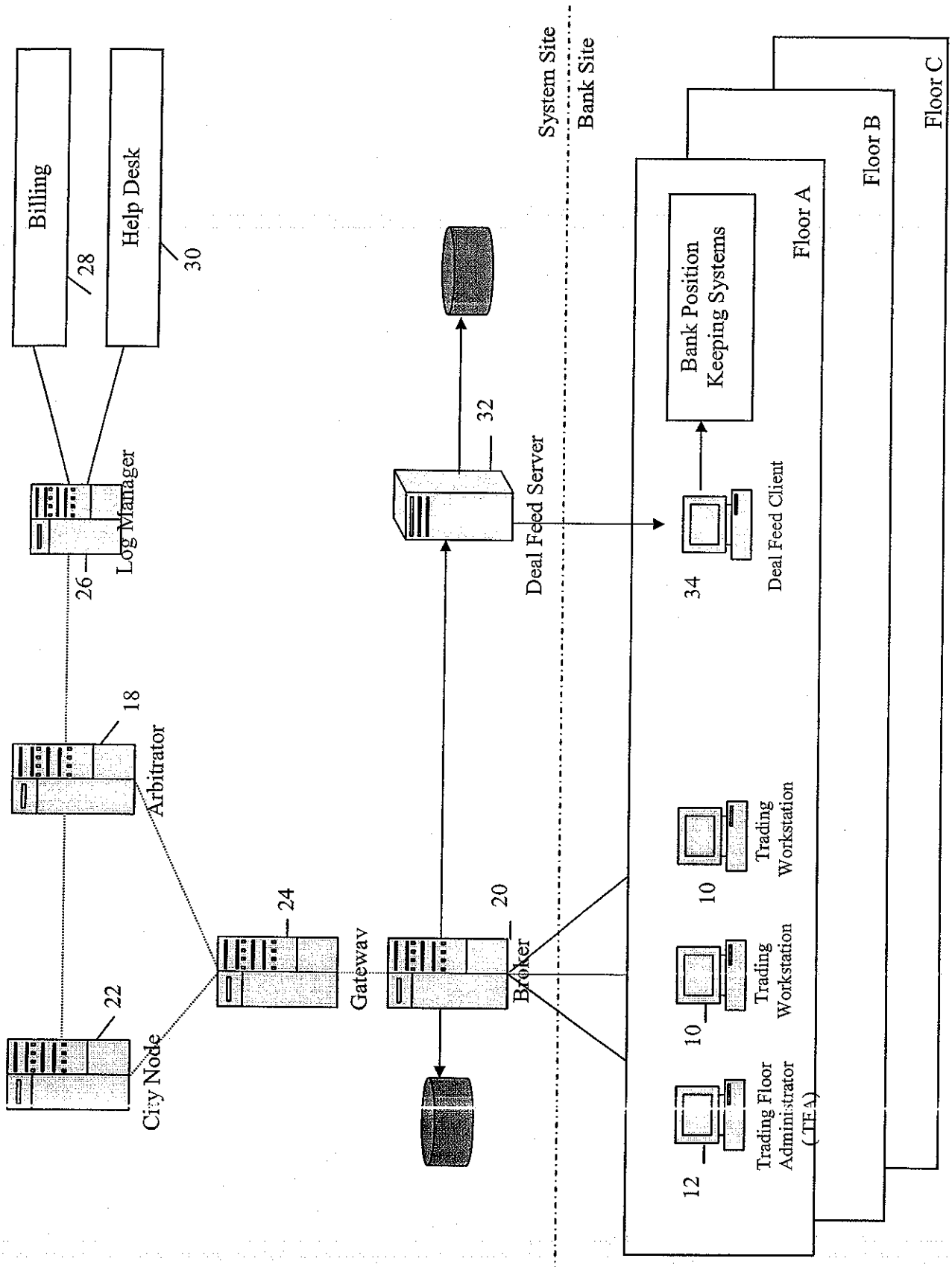

Billing
28
Help Desk
30
Log Manager
26
18
Arbitrator
22
City Node
24
Gateway
20
Broker
32
Deal Feed Server
System Site
Bank Site
Bank Position Keeping Systems
Floor A
Floor B
Floor C
34
Deal Feed Client
10
Trading Workstation
10
Trading Workstation
12
Trading Floor Administrator (TFA)

Figure 2

BCDE

TIER 1 - [ALL EXISTING TRADING FLOORS HAVING CREDIT ON THE ANONYMOUS TRADING SYSTEM]

TIER 2 - XYZA
XYZB

TIER 3 - ABCY
ABCZ

FIGURE 3

CCY / Tier	EUR/USD	USD/JPY
1	0	0
2	2	5
3	4	10
4	-	-

FIGURE 4

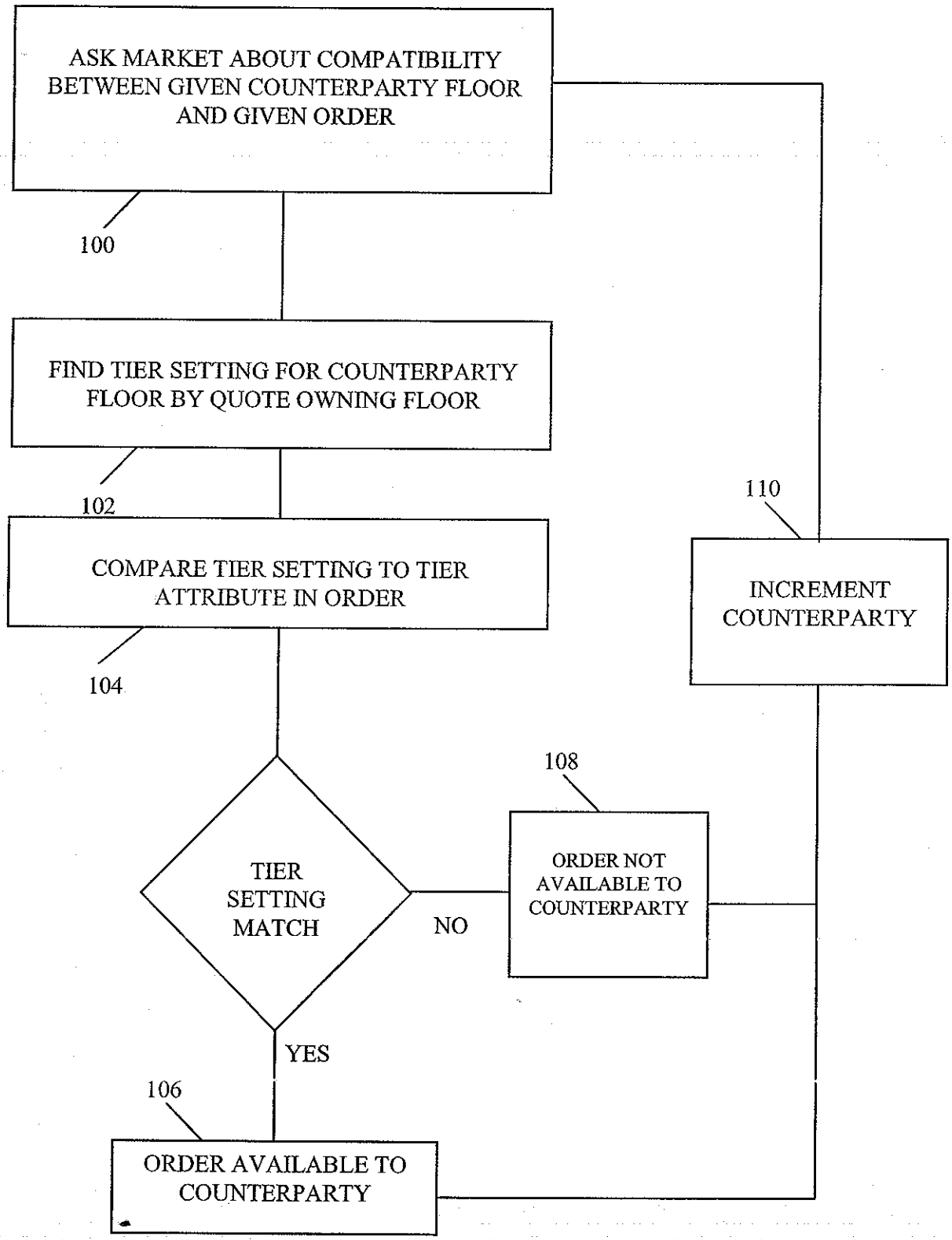

ASK MARKET ABOUT COMPATIBILITY BETWEEN GIVEN COUNTERPARTY FLOOR AND GIVEN ORDER
100
FIND TIER SETTING FOR COUNTERPARTY FLOOR BY QUOTE OWNING FLOOR
102
COMPARE TIER SETTING TO TIER ATTRIBUTE IN ORDER
104
110
INCREMENT COUNTERPARTY
108
TIER SETTING MATCH
NO
ORDER NOT AVAILABLE TO COUNTERPARTY
YES
106
ORDER AVAILABLE TO COUNTERPARTY

FIGURE 5

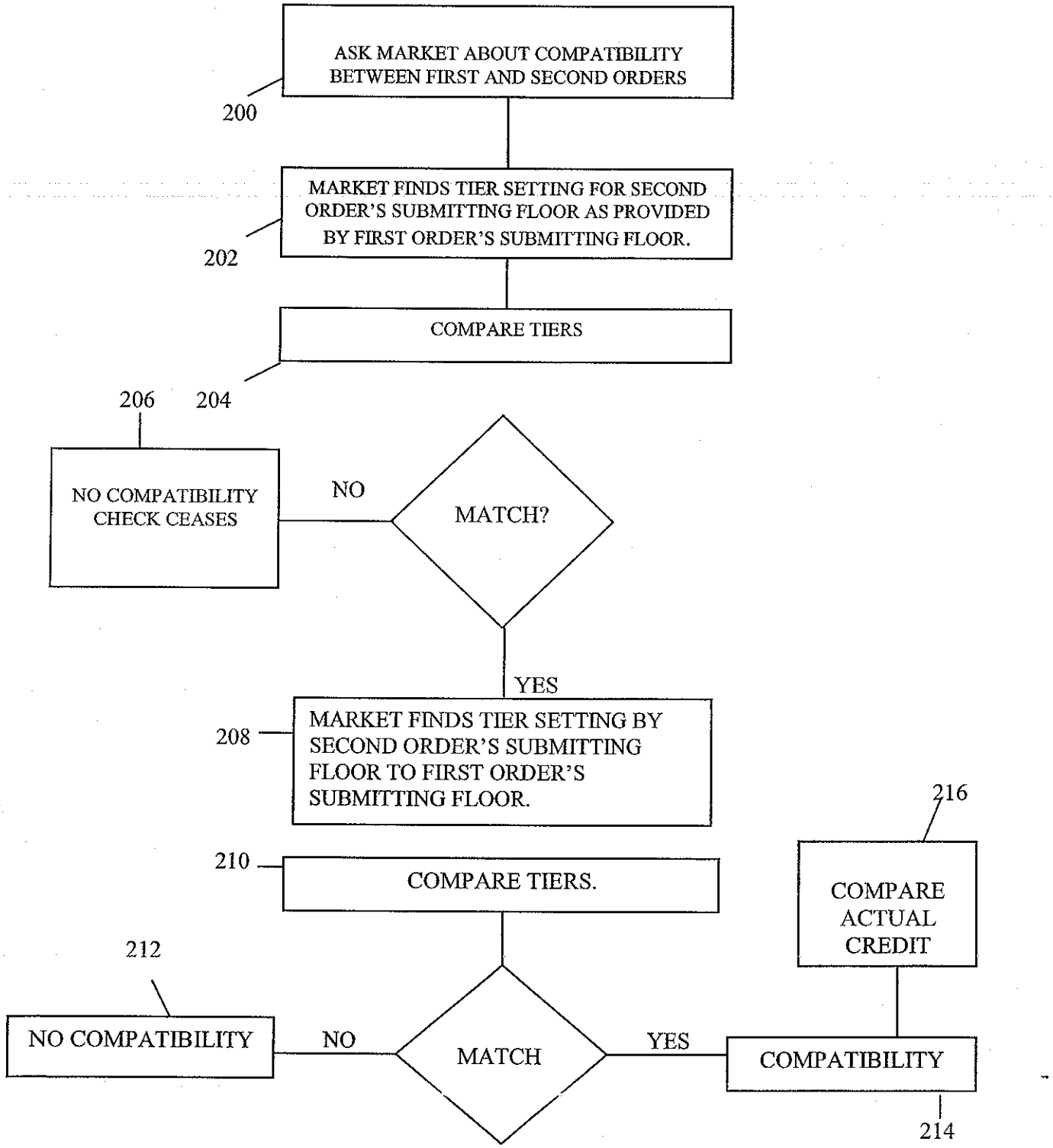

ASK MARKET ABOUT COMPATIBILITY BETWEEN FIRST AND SECOND ORDERS
200
MARKET FINDS TIER SETTING FOR SECOND ORDER'S SUBMITTING FLOOR AS PROVIDED BY FIRST ORDER'S SUBMITTING FLOOR.
202
COMPARE TIERS
204
206
NO COMPATIBILITY CHECK CEASES
NO
MATCH?
YES
208
MARKET FINDS TIER SETTING BY SECOND ORDER'S SUBMITTING FLOOR TO FIRST ORDER'S SUBMITTING FLOOR.
210
COMPARE TIERS.
212
NO COMPATIBILITY
NO
MATCH
YES
216
COMPARE ACTUAL CREDIT
COMPATIBILITY
214

FIGURE 6