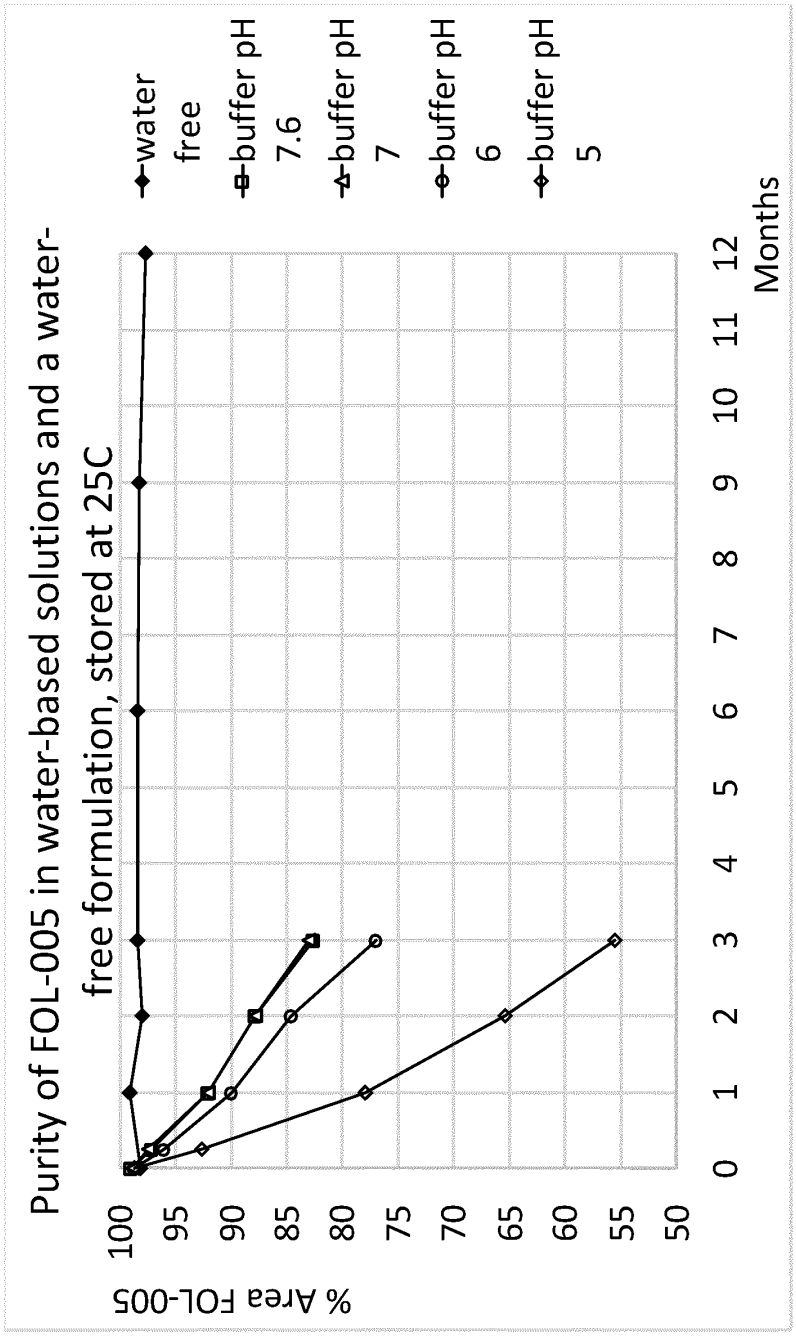

Purity of FOL-005 in water-based solutions and a water-free formulation, stored at 25C
% Area FOL-005
100
95
90
85
80
75
70
65
60
55
50
0
1
2
3
4
5
6
7
8
9
10
11
12
Months
water free
buffer pH 7.6
buffer pH 7
buffer pH 6
buffer pH 5

Figure 1

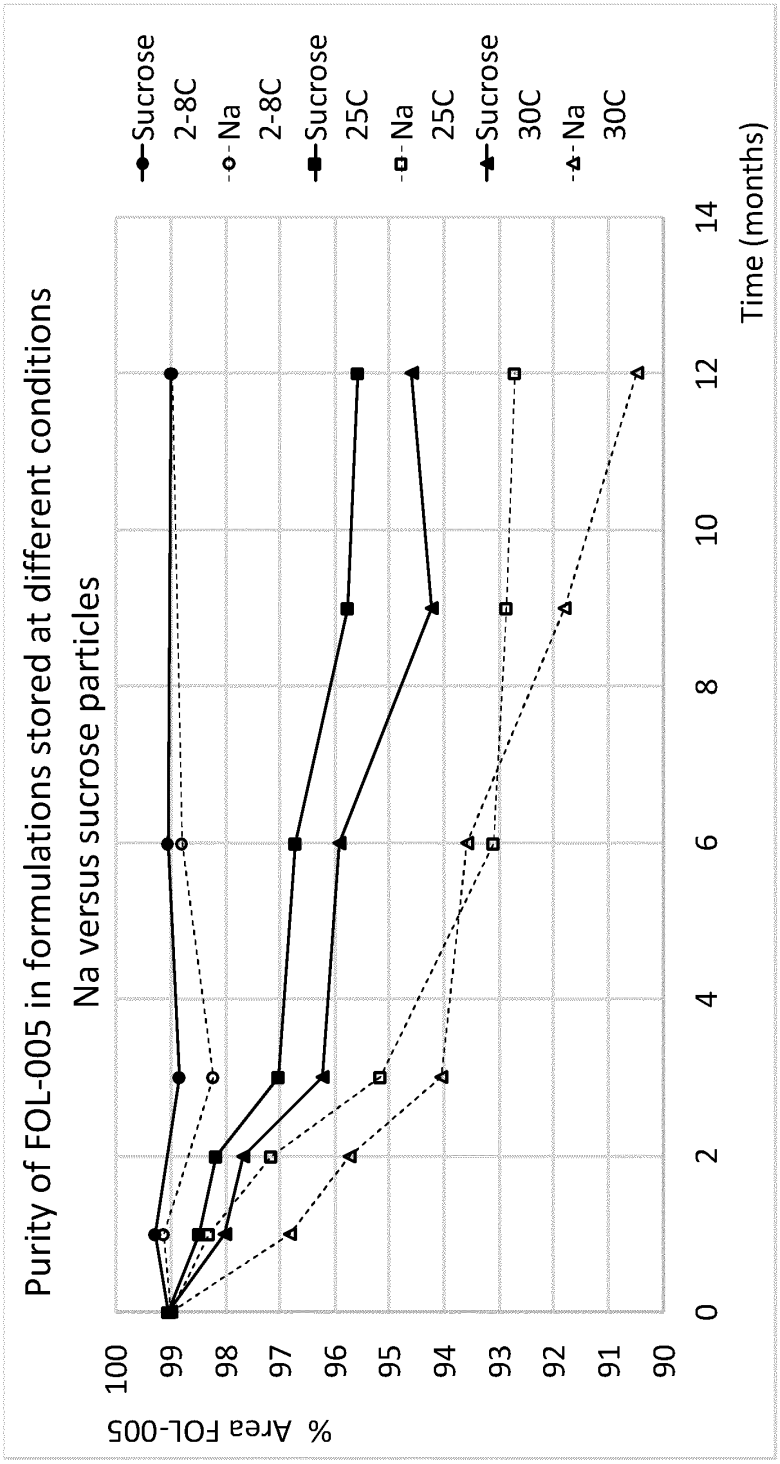

Purity of FOL-005 in formulations stored at different conditions
Na versus sucrose particles
% Area FOL-005
100
99
98
97
96
95
94
93
92
91
90
0
2
4
6
8
10
12
14
Time (months)
Sucrose 2-8C
Na 2-8C
Sucrose 25C
Na 25C
Sucrose 30C
Na 30C

Figure 2

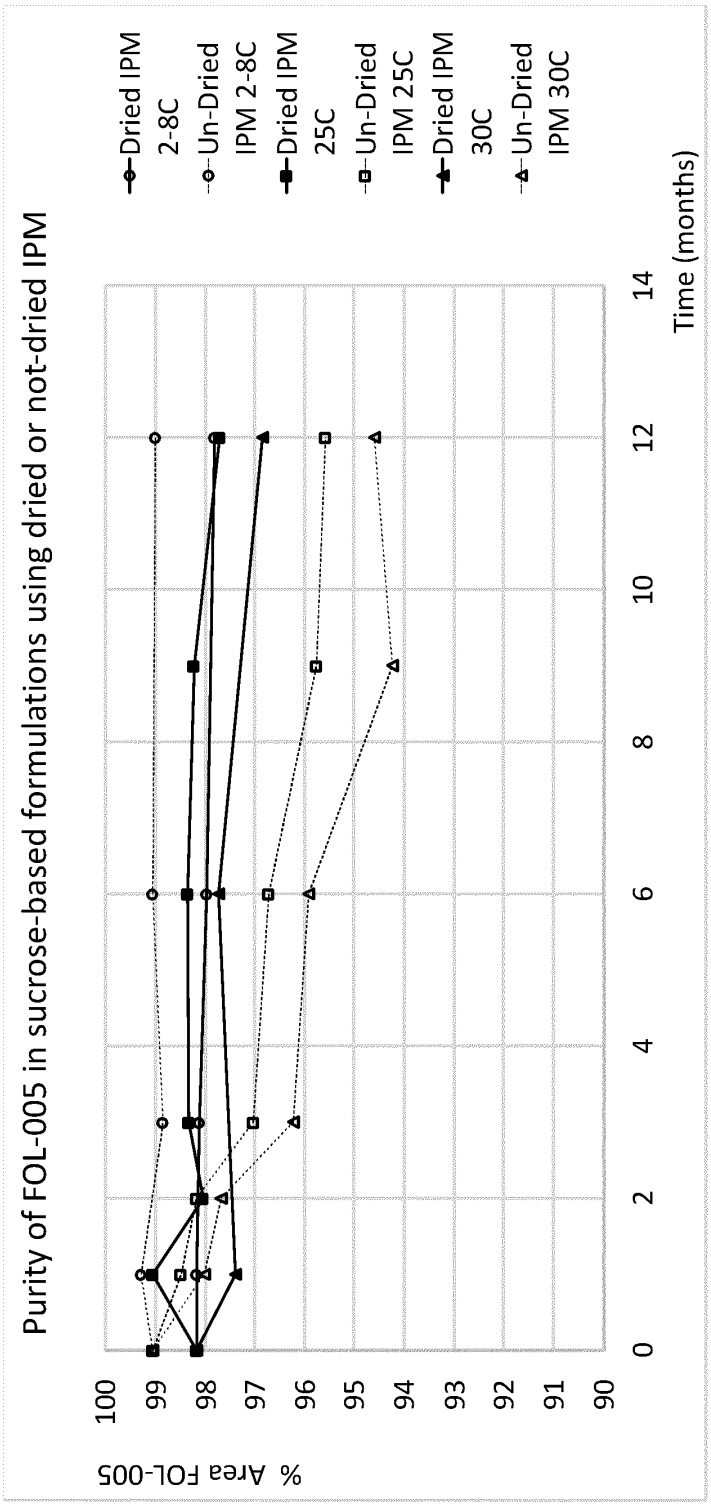

Purity of FOL-005 in sucrose-based formulations using dried or not-dried IPM
Dried IPM 2-8C
Un-Dried IPM 2-8C
Dried IPM 25C
Un-Dried IPM 25C
Dried IPM 30C
Un-Dried IPM 30C
% Area FOL-005
100
99
98
97
96
95
94
93
92
91
90
0
2
4
6
8
10
12
14
Time (months)

Figure 3

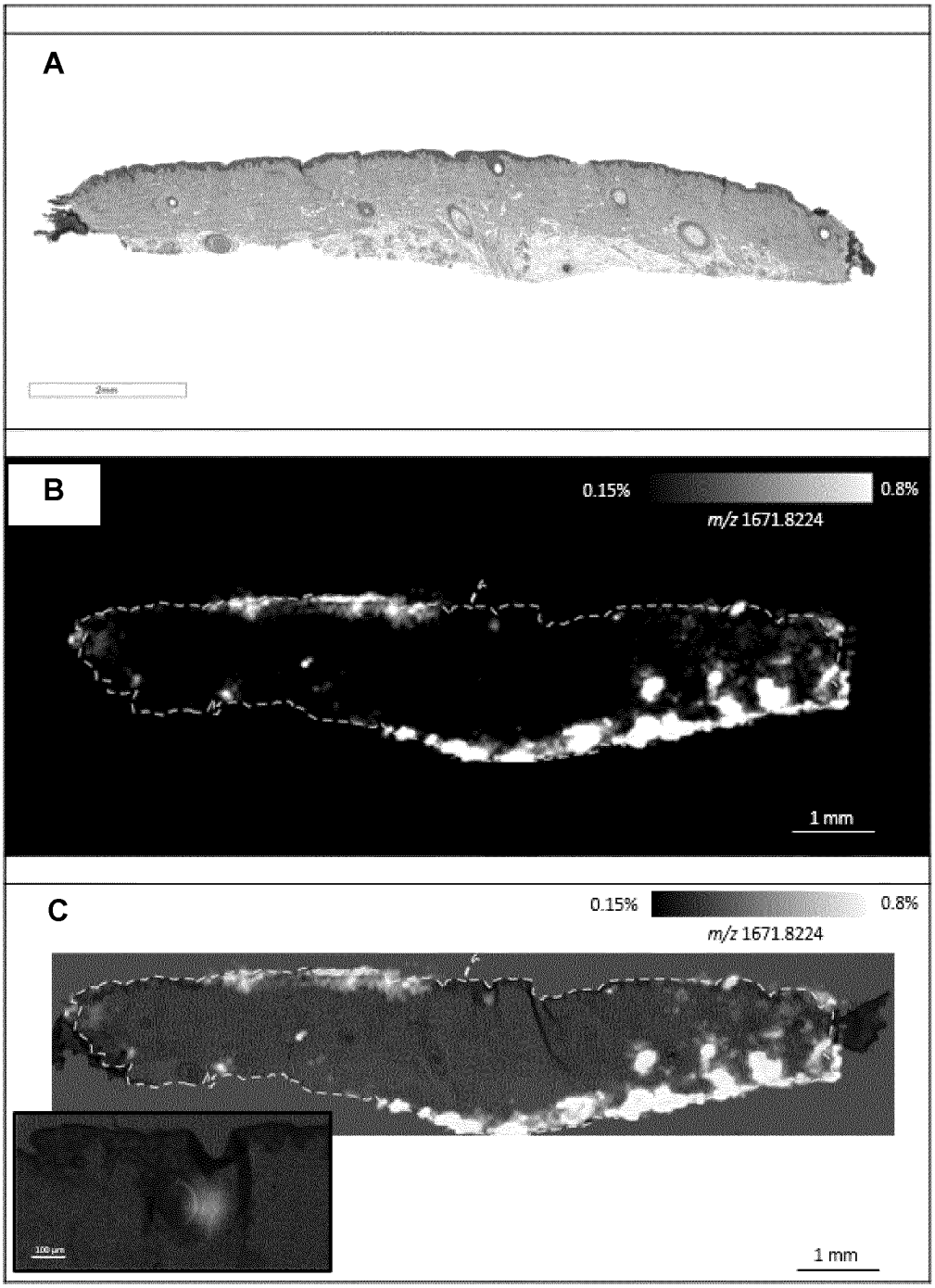


Figure 4

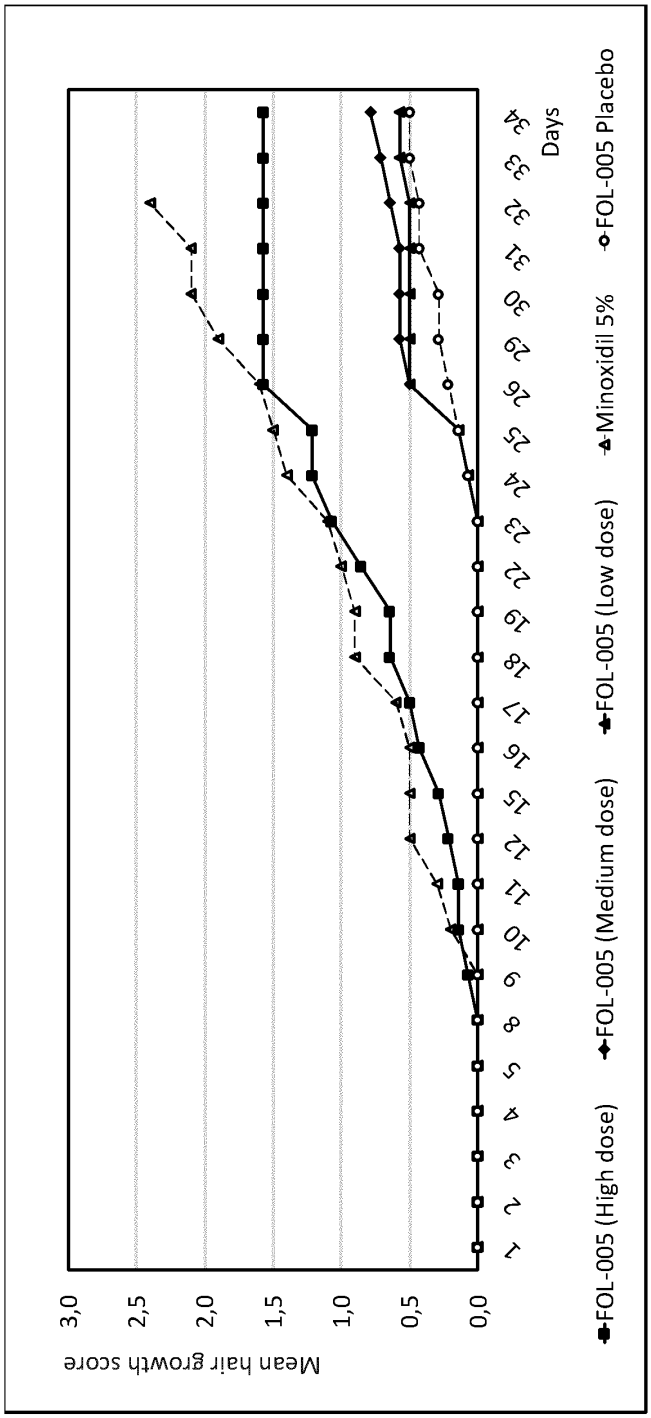

Mean hair growth score
3,0
2,5
2,0
1,5
1,0
0,5
0,0
Days
1 2 3 4 5 6 8 9 10 11 12 15 16 17 18 19 22 23 24 25 26 29 30 31 32 33 34
FOL-005 (High dose)
FOL-005 (Medium dose)
FOL-005 (Low dose)
Minoxidil 5%
FOL-005 Placebo

Figure 5

A

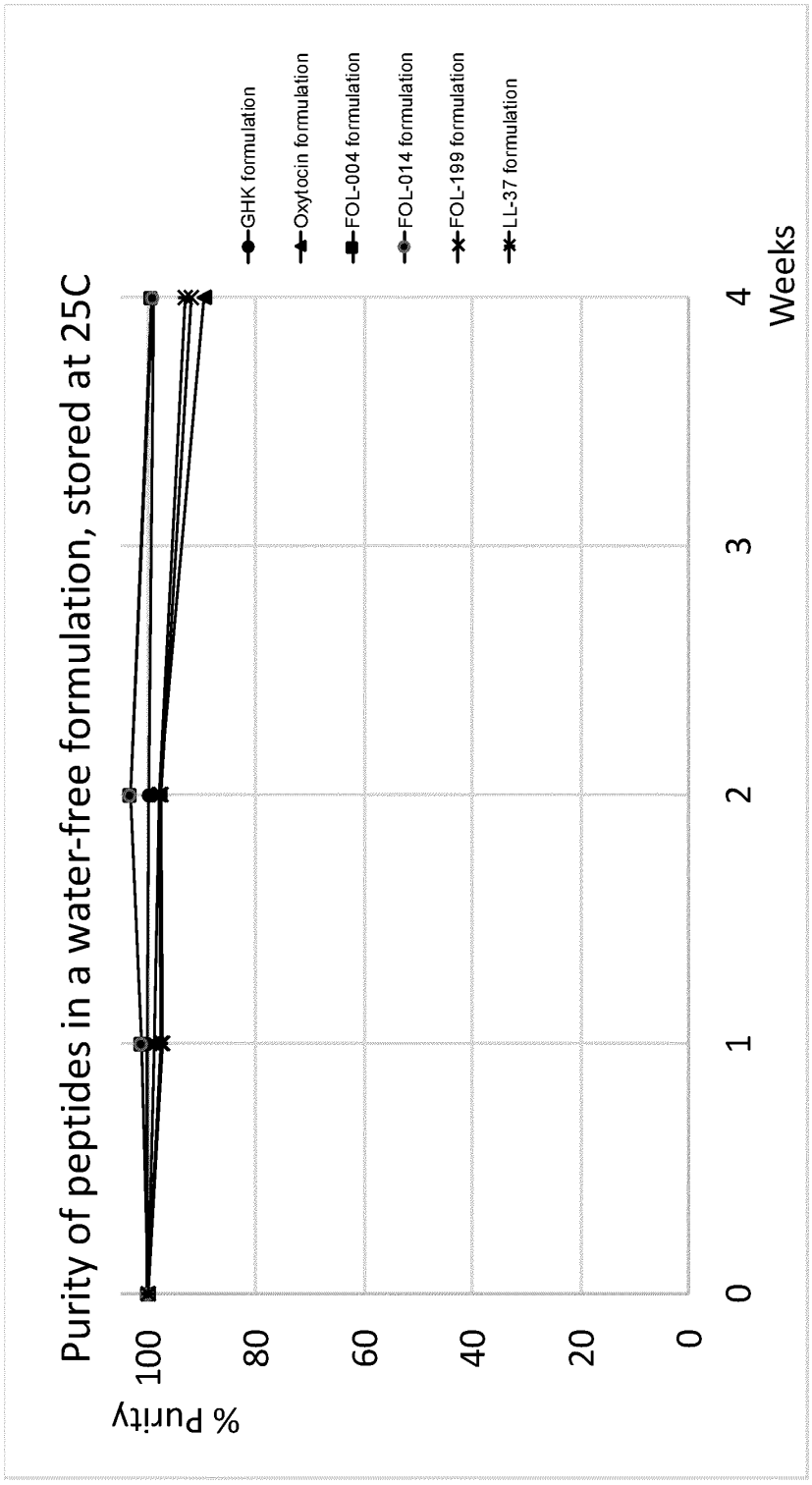

Purity of peptides in a water-free formulation, stored at 25C
% Purity
100
80
60
40
20
0
0
1
2
3
4
Weeks
GHK formulation
Oxytocin formulation
FOL-004 formulation
FOL-014 formulation
FOL-199 formulation
LL-37 formulation

Figure 6

B

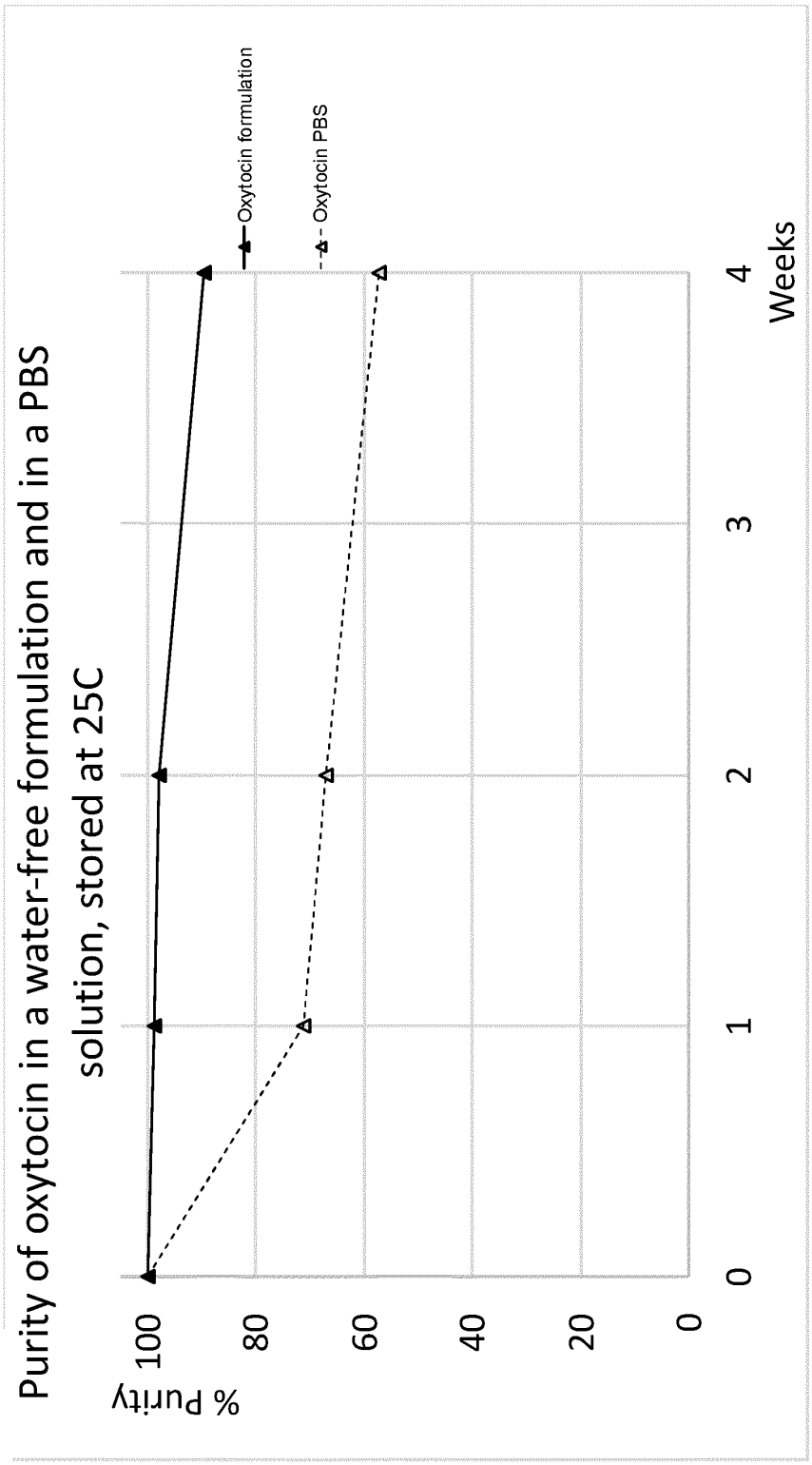


Figure 6, cont.

c

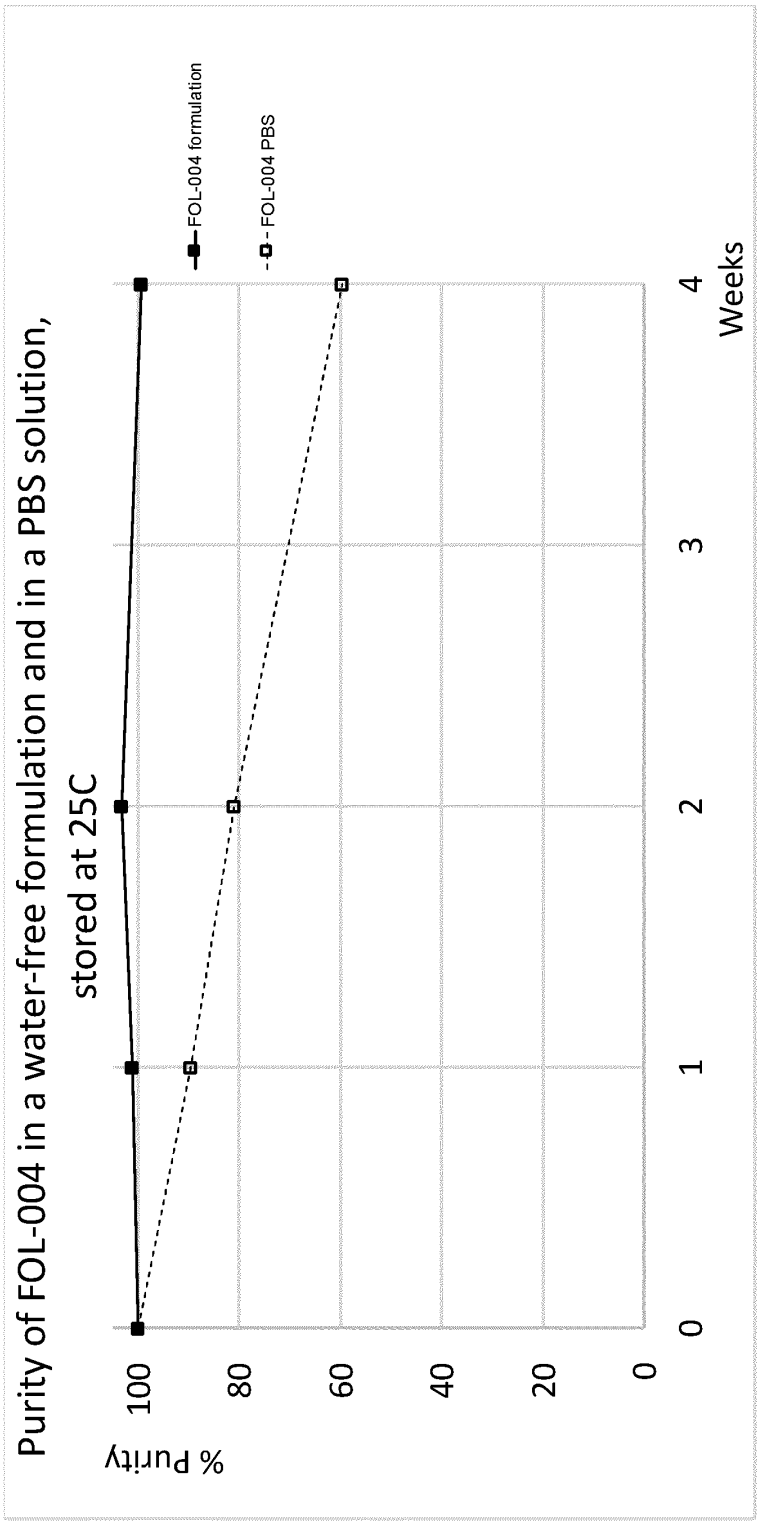


Figure 6, cont.