

METHODS, BLOCKCHAIN NODES, AND STORAGE MEDIA FOR EXECUTING SMART CONTRACT

TECHNICAL FIELD

[0001] Embodiments of the present specification relate to the field of blockchain
5 technologies, and in particular, to methods, blockchain nodes, and storage media for
executing a smart contract.

BACKGROUND

[0002] A blockchain is a new application mode of computer technologies such as
distributed data storage, point-to-point transmission, consensus mechanisms, and
10 encryption algorithms. In the era of blockchain 2.0, smart contracts have emerged,
which extends an application scope of the blockchain to a new level. Because of the
smart contract, a blockchain can invoke a piece of code which can be user-defined in
addition to performing a single transfer transaction.

SUMMARY

15 [0003] The present specification intends to provide methods, blockchain nodes, and
storage media for executing a smart contract, which are implemented as follows:

[0004] A method for executing a smart contract is provided, and includes the
following:

[0005] A blockchain node receives a request for creating a smart contract, where
20 the request includes bytecode of the smart contract; the blockchain node compiles the
bytecode of the smart contract into first machine code by using a global compilation
method after deploying the smart contract, and stores the first machine code; and
when executing the deployed smart contract, the blockchain node compiles the
bytecode of the smart contract by using a local compilation method to obtain second
25 machine code if the first machine code of the smart contract is not locally stored,
stores the second machine code, and executes the second machine code.

[0006] A method for executing a smart contract is provided, and includes the
following:

[0007] A blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the smart contract, and stores the first machine code; and when executing the deployed smart contract, the blockchain node compiles the bytecode of the smart contract by using a local
5 compilation method to obtain second machine code if the first machine code of the smart contract is not locally stored, stores the second machine code, and executes the second machine code.

[0008] A blockchain node for executing a smart contract is provided, and is configured to perform any one of the previously described methods.

10 [0009] A blockchain node for executing a smart contract is provided, and includes: a processor; and a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0010] A storage medium is provided, and is configured to store a program. When the program is executed, any one of the previously described operations is performed.

15 [0011] In the embodiments of the present specification, after bytecode of a smart contract is deployed in a blockchain, machine code of the smart contract is globally compiled. If a request for invoking the smart contract is received, when the machine code of the smart contract is not locally stored, that is, global compilation has not been completed, the bytecode of the smart contract is locally compiled and executed,
20 so that normal processing of a blockchain service request can be ensured while global compilation is performed.

[0012] A method for executing a smart contract is provided, and includes the following:

[0013] A blockchain node receives a request for creating a smart contract, where
25 the request includes bytecode of the smart contract; the blockchain node compiles the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and stores the first machine code; and

[0014] When executing the deployed smart contract, the blockchain node executes the first machine code if the first machine code of the smart contract is locally stored.

30 [0015] A method for executing a smart contract is provided, and includes the following:

[0016] A blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract, and stores the first machine code; and when executing the deployed smart

contract, the blockchain node executes the machine code if the first machine code of the smart contract is locally stored.

[0017] A blockchain node for executing a smart contract is provided, and is configured to perform any one of the previously described methods.

5 [0018] A blockchain node for executing a smart contract is provided, and includes: a processor; and a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0019] A storage medium is provided, and is configured to store a program. When the program is executed, any one of the previously described operations is performed.

10 [0020] In the embodiments of the present specification, after bytecode of a smart contract is deployed in a blockchain, machine code of the smart contract is globally compiled. If a request for invoking the smart contract is received, when first machine code obtained after global compilation of the smart contract is locally stored, that is, when global compilation has been completed, the first machine code is executed, so
15 that a blockchain service request can be quickly processed.

[0021] A method for executing a smart contract is provided, and includes the following:

[0022] A blockchain node receives a request for creating a smart contract, where the request includes bytecode of the smart contract; the blockchain node compiles the
20 bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and stores the first machine code; and when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

25 [0023] A method for executing a smart contract is provided, and includes the following:

[0024] A blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the smart contract, and stores the first machine code; and when executing the deployed smart contract, the
30 blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

[0025] A blockchain node for executing a smart contract is provided, and is configured to perform any one of the previously described methods.

[0026] A blockchain node for executing a smart contract is provided, and includes: a processor; and a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0027] A storage medium is provided, and is configured to store a program. When the program is executed, any one of the previously described operations is performed.

[0028] In the embodiments of the present specification, after bytecode of a smart contract is deployed in a blockchain, machine code of the smart contract is globally compiled. If a request for invoking the smart contract is received, when first machine code obtained after global compilation of the smart contract is not locally stored, that is, global compilation has not been completed, the bytecode of the smart contract is compiled and executed, so that normal processing of a blockchain service request can be ensured while global compilation is performed.

[0029] A method for executing a smart contract is provided, and includes the following:

[0030] A blockchain node receives a request for creating a smart contract, where the request includes bytecode of the smart contract; the blockchain node compiles the bytecode of the smart contract into second machine code by using a local compilation method after deploying the smart contract, and stores the second machine code; and when executing the deployed smart contract, the blockchain node executes the second machine code if the second machine code of the smart contract is locally stored.

[0031] A method for executing a smart contract is provided, and includes the following:

[0032] A blockchain node compiles bytecode of a smart contract into second machine code by using a local compilation method after deploying the bytecode of the smart contract, and stores the second machine code; and when executing the deployed smart contract, the blockchain node executes the machine code if the second machine code of the smart contract is locally stored.

[0033] A blockchain node for executing a smart contract is provided, and is configured to perform any one of the previously described methods.

[0034] A blockchain node for executing a smart contract is provided, and includes: a processor; and a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0035] A storage medium is provided, and is configured to store a program. When the program is executed, any one of the previously described operations is performed.

[0036] In the embodiments of the present specification, after bytecode of a smart contract is deployed in a blockchain, machine code of the smart contract is locally compiled. If a request for invoking the smart contract is received, when second machine code of the smart contract is locally stored, that is, when local compilation
5 has been completed, the second machine code is executed, so that a blockchain service request can be quickly processed.

[0037] A method for executing a smart contract is provided, and includes the following:

[0038] A blockchain node receives a request for creating a smart contract, where
10 the request includes bytecode of the smart contract; the blockchain node compiles the bytecode of the smart contract into second machine code by using a local compilation method after deploying the smart contract, and stores the second machine code; and

[0039] When executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the second machine code of the
15 smart contract is not locally stored.

[0040] A method for executing a smart contract is provided, and includes the following:

[0041] A blockchain node compiles bytecode of a smart contract into second machine code by using a local compilation method after deploying the smart contract,
20 and stores the second machine code; and when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the second machine code of the smart contract is not locally stored.

[0042] A blockchain node for executing a smart contract is provided, and is configured to perform any one of the previously described methods.

[0043] A blockchain node for executing a smart contract is provided, and includes:
25 a processor; and a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0044] A storage medium is provided, and is configured to store a program. When the program is executed, any one of the previously described operations is performed.

[0045] In the embodiments of the present specification, after bytecode of a smart
30 contract is deployed in a blockchain, machine code of the smart contract is globally compiled. If a request for invoking the smart contract is received, when second machine code obtained after local compilation of the smart contract is not locally stored, that is, local compilation has not been completed, the bytecode of the smart

contract is compiled and executed, so that normal processing of a blockchain service request can be ensured while local compilation is performed.

BRIEF DESCRIPTION OF DRAWINGS

- [0046] To describe the technical solutions in the embodiments of the present specification more clearly, the following briefly describes the accompanying drawings needed for describing the embodiments. Clearly, the accompanying drawings in the following description are merely some of the embodiments described in the present specification. A person of ordinary skill in the art can further derive other drawings from these accompanying drawings without creative efforts.
- 5 [0047] FIG. 1 is a schematic diagram illustrating a principle of compilation and execution and a principle of interpretation and execution, according to embodiments;
- [0048] FIG. 2 is a schematic diagram illustrating a principle of interpretation and execution and a principle of Just-In-Time (JIT) compilation, according to embodiments;
- 10 [0049] FIG. 3 is a schematic diagram illustrating a process of creating a smart contract, according to embodiments;
- [0050] FIG. 4 is a schematic diagram illustrating a process of invoking a smart contract, according to embodiments;
- [0051] FIG. 5 is a schematic diagram illustrating creating and invoking a smart contract, according to embodiments;
- 20 [0052] FIG. 6 is a flowchart illustrating executing a smart contract, according to embodiments;
- [0053] FIG. 7 is a modular structural diagram illustrating a blockchain node, according to embodiments;
- 25 [0054] FIG. 8 is a schematic diagram illustrating creating and invoking a smart contract, according to embodiments;
- [0055] FIG. 9 is a schematic diagram illustrating a process that is of creating and invoking a smart contract and includes a process of execution by a virtual machine, according to embodiments;
- 30 [0056] FIG. 10 is a flowchart illustrating executing a smart contract, according to embodiments;

[0057] FIG. 11 is a flowchart illustrating executing a smart contract, according to embodiments;

[0058] FIG. 12 is a flowchart illustrating executing a smart contract, according to embodiments; and

5 [0059] FIG. 13 is a flowchart illustrating executing a smart contract, according to embodiments.

DESCRIPTION OF EMBODIMENTS

[0060] To make a person skilled in the art better understand the technical solutions in the present specification, the following clearly and comprehensively describes the technical solutions in the embodiments of the present specification with reference to the accompanying drawings in the embodiments of the present specification. Clearly, the described embodiments are merely some but not all of the embodiments of the present specification. All other embodiments obtained by a person of ordinary skill in the art based on the embodiments of the present specification without creative efforts shall fall within the protection scope of the present specification.

[0061] The era of blockchain 1.0 usually refers to the blockchain application and development stage represented by Bitcoin between 2009 and 2014, and is mainly focused on solving the problem of decentralization of currency and means of payment. Since 2014, developers have paid increasing attention on addressing technical and scalability weaknesses of Bitcoin. At the end of 2013, Vitalik Buterin published the Ethereum white paper "Ethereum: A Next-Generation Smart Contract and Decentralized Application Platform", which introduces smart contracts into a blockchain and opens up the application of the blockchain outside the currency field, thereby ushering in the era of blockchain 2.0.

25 [0062] Smart contracts are computer contracts that are automatically executed based on defined trigger rules, and can also be considered as digital versions of conventional contracts. The concept of smart contract was first proposed by Nick Szabo, a cross-disciplinary legal scholar and cryptography researcher, in 1994. This technology is not put into practice due to the lack of programmable digital systems and related technologies until the emergence of blockchain technologies and Ethereum provides a reliable execution environment. A blockchain ledger is used in the blockchain technology, and therefore generated data cannot be tampered with or

deleted, and new ledger data will be continuously added to the entire ledger, thereby ensuring the traceability of historical data. In addition, a decentralized operation mechanism avoids impact of centralization factors. The blockchain technology-based smart contract can not only give full play to the advantages of the smart contract in terms of cost and efficiency, but also prevent malicious behavior from interfering with the normal execution of the contract. The smart contract is written into the blockchain in a digital form, and the characteristics of the blockchain technology ensure that the entire process of storage, reading, and execution is transparent, traceable, and tamper-resistant.

[0063] The smart contract is essentially a computer-executable program. Like computer programs widely used nowadays, the smart contract can be written in high-level languages (for example, C language and C++ language). Program code of the smart contract written in the high-level language usually can be converted by a "compiler" into "machine code" that can be identified and run by a central processing unit (CPU) of a computer, and then such machine code (or referred to as a "microprocessor instruction") can be executed by the CPU. This is usually referred to as "compilation and execution".

[0064] Cross-platform scalability is usually not supported for compilation and execution. There are CPUs of different manufacturers, different brands, and different generations, and these different CPUs usually support different instruction sets in many cases, for example, x86 instruction sets and ARM instruction sets, and instruction sets supported by CPUs that are of the same manufacturer and the same brand and of different generations (for example, Intel CPUs of different generations) are not exactly the same. Therefore, the same program code written in the same high-level language can be converted by the compiler into different machine code on different CPUs. Specifically, in a process of converting the program code written in the high-level language into the machine code by the compiler, optimization is performed with reference to characteristics of a specific CPU instruction set (for example, a vector instruction set) to increase the program execution speed. Such optimization is usually related to specific CPU hardware. As such, the same machine code which can run on an x86 platform may not run on an ARM platform. Even for x86 platforms, as the instruction set is continuously enriched and expanded over time, different machine code has to run on different generations of x86 platforms. In addition, the CPU needs to be scheduled by a kernel of an operating system to execute

the machine code. Therefore, even for the same hardware, different machine code may be supported under different operating systems.

[0065] Different from compilation and execution, there is a program running mode of "interpretation and execution". For example, in the Java language, Java source code
5 is compiled into standard bytecode by a Java compiler. Here, the compiler is not specific to an instruction set of any hardware processor, but a set of abstract standard instruction sets is defined. The compiled standard bytecode usually cannot directly run on a hardware CPU. Therefore, a virtual machine, namely, a Java virtual machine (JVM), is introduced. The JVM runs on a specific hardware processor to interpret and
10 execute the compiled standard bytecode.

[0066] JVM is the abbreviation of Java Virtual Machine, is a virtual computer, and is usually implemented by simulating various computer functions on an actual computer. The JVM shields information related to specific hardware platforms, operating systems, etc., so that Java programs can run on multiple platforms without
15 modification provided that the Java programs are generated standard bytecode that can run on the JVM.

[0067] A very important characteristic of the Java language is its independence from the platform. The use of the JVM is the key to achieving this characteristic. Usually, high-level languages at least need to be compiled into different object code if
20 the high-level languages are to run on different platforms. With the introduction of a Java language virtual machine, the Java language does not need to be recompiled to run on different platforms. In the Java language, information related to specific platforms is shielded by using the JVM, so that Java language compiler programs can run on multiple platforms without modification provided that the Java language
25 compiler programs can generate object code (bytecode) that runs on the JVM. When executing the bytecode, the JVM interprets the bytecode as a machine instruction on a specific platform for execution. That is why Java can "run everywhere after being compiled once".

[0068] The JVM runs on a specific hardware processor, is responsible for the
30 interpretation and execution of the bytecode for the specific processor on which the JVM runs, upwardly shields underlying differences, and presents developers with standard development specifications. When executing the bytecode, the JVM actually and finally interprets the bytecode as a machine instruction on a specific platform for execution. Specifically, after receiving the inputted bytecode, the JVM interprets each

instruction in the bytecode sentence by sentence, and translates the instruction into machine code suitable for a current machine for running. These processes are interpreted and executed, for example, by a compiler such as an interpreter. As such, developers who write Java programs do not need to consider hardware platforms on which the written program code is to run. The JVM is developed by professional developers in the Java organization to adapt the JVM to different processor architectures. So far, there are only a limited number of mainstream processor architectures, for example, x86, ARM, RISC-V, and MIPS. After the professional developers port the JVM respectively to platforms that support these specific types of hardware, Java programs can theoretically run on all machines. The JVM is usually ported by the professionals in the Java development organization, which greatly reduces the burden on Java application developers.

[0069] Interpretation and execution bring cross-platform portability. However, the intermediate process of translation by the JVM is performed in the execution of the bytecode, and therefore execution efficiency is not as high as that of compilation and execution, and the difference in efficiency can sometimes even reach dozens of times.

[0070] FIG. 1 illustrates similarities and differences between compilation and execution and interpretation and execution. Regardless of interpretation and execution or compilation and execution, and regardless of a physical machine or a virtual machine, it is impossible for a machine to read and understand an application program like a human, and then gain the execution ability. Steps in FIG. 1 need to be performed for most of the program code before the program code is converted into object code of the physical machine or an instruction set that can be executed by the virtual machine. In FIG. 1, the branch from the top to the left is a process of generating object machine code from program code in a conventional compilation principle, and the branch from the top to the right is a process of interpretation and execution. Nowadays, most languages based on physical machines, JVMs, or other non-Java high-level language virtual machines (HLLVM) follow this idea based on modern classical compilation principles. Lexical analysis and syntax analysis are performed on program source code before execution, and the source code is converted into an abstract syntax tree (AST). For implementation of a specific language, lexical analysis, syntax analysis, an optimizer, and an object code generator can all be independent of an execution engine to form a full-meaning compiler for implementation. This is represented by the C/C++ language. Alternatively, some of

these steps (for example, the steps before the abstract syntax tree is generated), can be implemented as a semi-independent compiler. This is represented by the Java language. Alternatively, all these steps and the execution engine are encapsulated in a closed black box, for example, most JavaScript executors.

5 **[0071]** To balance cross-platform portability and high performance as much as possible, the concept of Just-In-Time (JIT) compiler is proposed. The core idea of JIT is "how to efficiently avoid repetitive work of interpreting instructions". There is a lot of code repeatedly executed in a computer program. For example, some computation "functions" may be repeatedly invoked multiple times during execution of a program.

10 In the case of interpretation and execution, the function needs to be translated from bytecode to machine code every time a loop process is performed. In practice, however, machine code generated by translating this function for dozens of times is exactly the same. Naturally, after the first translation, the translated machine code of the function is cached. In a subsequent execution process, no translation needs to be

15 performed again, and the cached code is directly used. As such, execution efficiency can be improved.

[0072] On the contrary, some functions are executed only once in a program running cycle (for example, startup initialization). Therefore, such functions do not need to be cached, and can be directly interpreted and executed once. Therefore, a

20 core module in a JIT technology is "hotspot analysis". That is, code that has been executed multiple times is obtained through analysis in a program execution process, to cache translated machine code of the code that has been executed multiple times. Operations that are executed relatively fewer times do not need to be cached. As such, an optimal balance can be achieved between execution efficiency and memory

25 overheads.

[0073] In addition, another core module in the JIT technology is compilation optimization. For directly translated machine code, no optimization is performed with reference to context, and only high-frequency machine code is cached. Consequently, there is limited space for performance improvement. To achieve better performance,

30 the compiler can be further optimized. It usually takes more time to implement compilation optimization.

[0074] A working principle of JIT is shown in FIG. 2. Java source code is compiled by a Java compiler to generate a piece of Java bytecode. The Java bytecode is distributed to two execution paths (JIT compiler and interpreter) after hotspot

analysis. Code that is determined as a hotspot (frequently executed) is compiled by the JIT compiler to obtain machine code, and the machine code is cached and executed. The machine code is usually executed by a CPU under the control of an operating system (OS). Low-frequency code enters the interpreter, and is translated
5 into machine code, and then the machine code is executed by the CPU under the control of the OS.

[0075] Due to contextual relevance of program code, there is usually plenty of space for optimization in the compilation process. Optimized machine code is much more efficiently executed than the directly translated machine code. The compiler is
10 required to be optimized to achieve better performance. The process of compiling by the JIT compiler can be time-consuming. In particular, it may take a long time for the JIT compiler to compile the bytecode for the first time, and it may even be worse than interpretation and execution. Therefore, for some Java programs, if there is not a very prominent hotspot, that is, the overall execution frequency is not very high, and the
15 overall execution process is very long, it is difficult to fully realize the advantage of JIT in compilation and execution.

[0076] In addition, another idea, namely, Ahead of Time (AoT), is proposed. AoT is equivalent to a pre-compilation and execution method. Before a program runs, bytecode is compiled once for a target execution environment to obtain machine code,
20 and then the machine code is deployed on a target machine for execution, for example, the process shown in FIG. 8. The running efficiency of AoT can achieve the effect of compilation and execution, but in the case of AoT, it is necessary to clearly know hardware, an instruction set architecture, a system, etc. of a target system to ensure that compiled code can run. In addition, for instructions of the same function,
25 the number of statements needed to express the instructions of the same function in machine code is usually greater than that needed to express the instructions of the same function in bytecode, and much greater than that needed to express the instructions of the same function in code written in a high-level language. Therefore, for programs with the same content, it is likely that a size of the machine code > a size
30 of the bytecode > a size of the high-level language code. Bytecode can be compiled into machine code through AoT on the premise of clearly knowing the hardware, instruction set architecture, system, etc. of the target system. Furthermore, different types of target systems correspond to different machine code. Therefore, different versions of machine code may need to be provided to ensure that there is

corresponding machine code that can be correctly executed on various target systems. Therefore, the total size of the machine code is usually greater than that of the bytecode or the high-level language code.

[0077] For example, a Dalvik virtual machine is used in an Android version earlier than version 5.0, and an ART virtual machine is used in an Android version later than version 5.0. A JIT compiler is used to interpret bytecode in the Dalvik virtual machine, while an AoT mechanism is used in the ART virtual machine. In the method used in the ART virtual machine, when an APP is installed, bytecode is precompiled (a process of installing the Android application (APP) is actually a process of installing the bytecode of the application) into machine code. After the code interpretation process is removed, the Android APP can be more efficiently executed and started faster.

[0078] Distributed consistency needs to be maintained in a blockchain that serves as a decentralized distributed system. Specifically, each node in a group of nodes in the distributed system has a built-in state machine. Each state machine needs to execute the same instructions in the same order from the same initial state, and changes into the same state every time, to ensure that a final consistent state is reached. It is difficult for node devices in the same blockchain network to have the same hardware configuration and software environment. Therefore, in Ethereum, as a representative in blockchain 2.0, to ensure that processes and results of executing the smart contract on nodes are the same, a virtual machine similar to the JVM, namely, an Ethereum virtual machine (EVM), is used. Differences of the nodes in the hardware configuration and software environment can be shielded by using the EVM. As such, developers can develop a set of smart contract code, locally compile the smart contract code, and upload compiled bytecode to the blockchain. After each node interprets and executes the same bytecode through the same EVM in the same initial state, the same final result and the same intermediate result can be obtained, and underlying hardware and environment differences of different nodes can be shielded. As such, with the emergence of the decentralized blockchain technology, the smart contract, which was proposed as early as 1994, is implemented. In addition, due to the implementation of decentralization, differences in the hardware and operating environment of different execution machines inevitably appear, and therefore the smart contract is further processed by using the interpretation and execution method,

to ensure that the same execution result can be obtained on multiple decentralized machines with different hardware and operating environments.

[0079] The EVM is a Turing-complete virtual machine, which means that various types of complex logic can be implemented through the EVM. This is also one of the biggest improvements of Ethereum that serves as the representative of blockchain 2.0 over blockchain 1.0. Smart contracts published and invoked by users in Ethereum can run on the EVM. As described above, bytecode directly runs on the EVM, and smart contracts deployed in the blockchain can be in the form of bytecode.

[0080] For example, as shown in FIG. 3, after Bob sends a transaction that includes information used for creating a smart contract to an Ethereum network, an EVM at node 1 can execute the transaction, and generate a corresponding contract instance. A data field of the transaction can store bytecode, and a *to* field of the transaction can be a null address. After nodes reach an agreement through a consensus mechanism, the contract is successfully created, and subsequently a user can invoke the contract.

[0081] After the contract is created, a contract account corresponding to the smart contract appears in the blockchain and has a specific address. Contract code and an account storage can be stored in the contract account. The behavior of the smart contract is controlled by the contract code, and the account storage of the smart contract stores a state of the contract. In other words, the smart contract enables a virtual account that includes the contract code and the account storage to be generated in the blockchain.

[0082] As described above, the data field of the transaction that includes the information used for creating the smart contract can store the bytecode of the smart contract. The bytecode includes a series of bytes, and each byte can indicate one operation. In consideration of development efficiency, readability, etc., developers can choose a high-level language to write smart contract code instead of directly writing the bytecode. The smart contract code written in the high-level language is compiled by a compiler to generate bytecode, and then the bytecode can be deployed in the blockchain. Ethereum supports many high-level languages, for example, Solidity, Serpent, and LLL languages.

[0083] The Solidity language is used as an example. A contract written in the Solidity language is very similar to a class in an object-oriented programming language. Multiple members can be declared in a contract, including state variables, functions, function modifiers, events, etc. The state variable is a value permanently

stored in the account storage of the smart contract, and is used to store the state of the contract.

[0084] The following is code example 1 of a simple smart contract written in the Solidity language:

```
5      Contract Example{
          int balance;
          function C(){
              balance += 1;
          }
10     function getbalance() returns(int){
          return balance;
        }
      }
```

[0085] Typically, after the contract is deployed in the blockchain, the state variable "balance" can be a new asset type defined in the contract. The function "function C()" can define a change operation of balance. The function "function getbalance() returns(int)" can define an operation of obtaining a current value of balance and returning the value.

[0086] In addition, as shown in FIG. 4, Ethereum is still used as an example. After Bob sends a transaction that includes information used for invoking a smart contract to the Ethereum network, the EVM at node 1 can execute the transaction, and generate a corresponding contract instance. In FIG. 4, the *from* field of the transaction is an address of an account that initiates invocation of the smart contract, "0x69a70d2..." in the *to* field represents an address of the smart contract to be invoked, a value field is a value of Ether in Ethereum, and a data field of the transaction stores a method and parameters for invoking the smart contract and. After the smart contract is invoked, the value of balance may change. Subsequently, a certain client can view the current value of balance through a certain blockchain node.

[0087] The smart contract can be executed independently by each node in the blockchain network by using a predetermined method, and all execution records and data are stored in the blockchain, so that after such transaction is completed, the blockchain stores a transaction certificate that cannot be tampered with and will not be lost.

[0088] A schematic diagram of creating and invoking a smart contract is shown in FIG. 5. To create a smart contract in Ethereum, processes such as writing a smart contract, converting the smart contract into bytecode and deploying the bytecode in a blockchain need to be performed. Invoking a smart contract in Ethereum is to initiate a transaction that points to an address of a smart contract (the transaction can point to the address of the smart contract by using a *to* field of the transaction). Code of the smart contract runs on a virtual machine at each node in an Ethereum network in a distributed way.

[0089] A transaction for creating a smart contract is sent to the blockchain, and after a consensus is reached, each blockchain node can execute the transaction. Specifically, the transaction can be executed by an EVM/a web assembly (WASM) at the blockchain node. As described above, a contract account (including, for example, an identity of the account, a hash value Codehash of the contract, and a root StorageRoot of a contract storage) corresponding to the smart contract appears in the blockchain at this time, and has a specific address. Contract code and an account storage can be stored in a storage of the contract account, as shown in FIG. 9. The behavior of the smart contract is controlled by the contract code, and the account storage of the smart contract stores a state of the contract. In other words, the smart contract enables a virtual account that includes the contract code and the account storage to be generated in the blockchain. For a contract deployment transaction or a contract update transaction, a value of Codehash can be generated or changed. Subsequently, the blockchain node can receive a transaction request for invoking the deployed smart contract. The transaction request can include an address of the contract to be invoked, a function in the contract to be invoked, and an input parameter. Usually, after a consensus is reached on the transaction request, each blockchain node can independently execute the designated smart contract to be invoked. Specifically, as shown in FIG. 9, the node can load bytecode of the contract from the storage into a virtual machine (the EVM/the WASM) based on the address of the contract. An interpreter then interprets and executes the bytecode, for example, parses the bytecode of the contract to be invoked to obtain an operation code (opcode), and stores the opcode in a memory of the virtual machine. In addition, an address of a function to be invoked is obtained. After gas to be consumed in executing the contract is calculated and there is sufficient gas, a jump to a corresponding address of the memory is made, to obtain an opcode of the function to be invoked, and then

the opcode starts to be executed, and data operated by using the opcode of the function to be invoked is calculated (data computation), pushed into/pushed out of a stack, etc., to complete data calculation. In this process, some context information of the contract may also be needed, for example, a block number and information about an invocation initiator of the contract. The information can be obtained from context (a get operation). Finally, a generated state is stored in the storage by invoking a storage interface. It is worthwhile to note that in the contract creation process, some functions in the contract may be interpreted and executed, for example, a function of an initialization operation. At this time, code is parsed, jump instructions are generated and stored in the memory, data is operated in the stack, etc. In the previously described interpretation and execution process, repeatedly executed functions are not cached, and even for functions executed multiple times, the virtual machine needs to repeat the parsing and execution process.

[0090] As described above, the JVM has the advantage of cross-platform portability and there is the need to improve performance. Similarly, the EVM in the blockchain can also use technologies such as JIT and AoT to improve the performance of smart contract execution. For example, before a smart contract is deployed in the blockchain, AoT compilation is performed first, and compiled machine code is added to the blockchain, to deploy the contract. The deployed contract can have a specific address in the blockchain. As such, a transaction that is for creating a contract and is initiated by a client can include machine code of the contract. For example, after the client compiles the smart contract written in a high-level language into bytecode, the client locally performs AoT compilation to obtain the machine code. In a process of executing the contract in the blockchain (or referred to as a process of invoking the smart contract), for example, a client (which can be different from the client that creates the smart contract) can directly invokes the machine code in the blockchain that is obtained after compilation through AoT and executes the machine code. Here, in a transaction for invoking a contract, an address that is usually pointed to (namely, an address to which a *to* field points) can be an address of the contract to be invoked. In this example, AoT compilation is performed before the smart contract is added to the blockchain, and therefore can be referred to as "off-chain AoT". A large amount of code can be optimized in the off-chain AoT compilation process, and therefore efficiency of executing the contract in the blockchain can be greatly improved. However, the disadvantages are obvious too.

That is, a processor architecture, a running environment, etc. of a deployed target node need to be obtained in advance in the case of off-chain AoT. Otherwise, subsequently, machine code in the blockchain possibly cannot be executed on the target node. In addition, to adapt to various target nodes, multiple types of different machine node may need to be obtained through AoT compilation. As such, a size of machine code obtained after AoT compilation is much greater than a size of original bytecode of a smart contract. Consequently, an amount of data in the blockchain is increased, and storage overheads are increased.

[0091] The present specification provides an embodiment of a method for executing a smart contract. As shown in FIG. 6, the method includes the following steps.

[0092] S601. A blockchain node receives a request for creating a smart contract, where the request includes bytecode of the smart contract.

[0093] A user can locally write the smart contract in a high-level language. The written smart contract can be compiled by a compiler adapted to the high-level language to obtain the bytecode. Further, the compiled bytecode of the smart contract can be packed in a transaction by a client and sent to a blockchain network. A format of the transaction is shown, for example, in FIG. 3 to FIG. 5. The bytecode of the smart contract to be created can be stored in a data field of the transaction.

[0094] The user can directly write the smart contract in the high-level language at a first blockchain node, and the first blockchain node can compile, through the compiler, the smart contract written in the high-level language, to generate the bytecode. As such, the contract before being added to a blockchain is also bytecode.

[0095] S603. The blockchain node compiles the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and stores the first machine code.

[0096] In Ethereum and a similar public blockchain system, a consortium blockchain system, or a private blockchain system, the blockchain node can initiate a consensus for a batch of transactions. The batch of transactions can include the transaction for creating the smart contract. After a consensus is reached, each consensus node usually locally stores the bytecode of the smart contract to be created. Each consensus node can locally execute the transaction for creating the smart contract, create a corresponding contract account, and create an address for the

contract account based on the same rules. Each consensus node creates the same address for the same contract. As such, the contract is deployed.

[0097] After creating the smart contract, in other words, deploying the smart contract, the blockchain node can compile the bytecode of the smart contract into the first machine code by using the global compilation method and store the first machine code. The global compilation method includes AoT compilation and JIT compilation described above. Global compilation here refers to compilation of all of the bytecode of the smart contract. As such, all of the bytecode of the smart contract can be compiled into the first machine code by using the AoT or JIT compilation method. Here, machine code of the smart contract that is obtained by using the global compilation method is referred to as the first machine code. In fact, AoT is usually global compilation, while JIT is local compilation in most cases. However, in JIT, all of the bytecode of the smart contract can be compiled as well, which is the same as that in AoT. Global compilation usually takes a longer time than local compilation.

[0098] After creating the smart contract, the blockchain node can immediately globally compile the bytecode of the smart contract. This is because after the smart contract is deployed, there may soon be a service request for initiating invocation of the deployed smart contract. In addition, many system resources and much time need to be spent for global compilation, and when there is a heavy service load at the blockchain node, service processing is affected if system resources are allocated for global compilation. Therefore, the blockchain node can alternatively globally compile the bytecode of the smart contract in an idle time period, to reduce or avoid impact on service processing.

[0099] Each blockchain node locally globally compiles the same bytecode of the smart contract. Each node only needs to adjust its own processor architecture, running environment, etc., and does not need to compile multiple different versions of first machine code. As such, a size of the first machine code stored on a node device is greatly reduced, and therefore storage overheads can be reduced.

[0100] Preferably, the memory is a cache. Subsequently, a response can be made more quickly by caching into the memory. Specifically, the memory can be a cache area in a virtual machine. Certainly, even if the machine code is stored in a magnetic disk, a response speed can be increased to some extent in many cases.

[0101] The compiling the bytecode of the smart contract into first machine code by using a global compilation method can include: performing optimized compilation in

a process of globally compiling the bytecode of the smart contract. Usually, the machine code obtained after optimized compilation is much more efficiently executed than the directly translated machine code. Specifically, on the one hand, a compiler used for global compilation can take into consideration hardware and environment information of the blockchain node that performs the compilation, so that the compiled machine code is optimized in terms of hardware + environment. Specifically, the optimization can include optimization in machine code generation, including instruction-level optimization, register allocation and optimization, etc. On the other hand, a global compilation engine can perform compilation with reference to contextual relevance of program code. The global compilation engine can analyze context information, for example, a branch jump statement to be executed in a current function, identify a statement with the highest jump probability, and adjust the statement with the highest jump probability to the front, so that the branch statement can be hit first with a higher probability during execution. In the compiler optimization process, dead code can be eliminated through data flow analysis/live variable analysis, for example, a branch that will not be used is eliminated. In addition, a loop statement can be optimized, common word expressions can be replaced, etc.

[0102] S605. When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node compiles the bytecode of the smart contract by using a local compilation method to obtain second machine code, caches the second machine code, and executes the second machine code.

[0103] After the smart contract is deployed, the contract can be invoked. As such, a client (which may be different from the client in S601 that initiates the transaction for creating the contract) can initiate invocation of the contract. For example, the client initiates a transaction in which a *to* field is an address of the deployed smart contract, and a data field can include a method for invoking the contract and an input parameter, to implement invocation of the deployed smart contract. Usually, after a consensus is reached on a batch of transactions including the transaction for invoking the contract, each consensus node executes each of the transactions.

[0104] When executing the deployed smart contract, the blockchain node can first check whether the first machine code of the contract to be invoked is locally stored. If the first machine code of the smart contract is not locally stored, the bytecode of the

deployed smart contract can be locally compiled without waiting for completion of global compilation. As described above, the global compilation process is time-consuming, local compilation is time-saving, and time is saved to the fullest extent in executing machine code obtained after global compilation. Hotspot code can be identified in a process of locally compiling the bytecode of the smart contract, for example, the number of executions is counted by a code counter of a JIT engine, to obtain, through analysis, bytecode that is executed multiple times, and then translated second machine code of the bytecode is cached. Operations that are executed few times may not be cached. As such, an optimal balance can be achieved between execution efficiency and memory overheads. In the method for identifying and caching the hotspot code, in a process of executing bytecode multiple times, the bytecode only needs to be translated at the first time, and subsequently cached second machine code can be directly used. As such, a process of retranslating the bytecode is omitted, and therefore time is saved. A granularity of identifying the number of executions can be a function level or a code block level. Generally, a code block may be a part of a function, or may include several functions.

[0105] In addition, further optimization can be performed in local compilation, compilation is performed with reference to contextual relevance of program code, and second machine code obtained after optimized compilation is cached for subsequent invocation. Usually, the machine code obtained after optimized compilation is much more efficiently executed than the directly translated machine code. For example, the JIT engine can take into consideration hardware and environment information of the blockchain node that performs the compilation, so that the compiled machine code is optimized in terms of hardware + environment. Specifically, the optimization can include optimization in machine code generation, including instruction-level optimization, register allocation and optimization, etc. For another example, the JIT engine can analyze context information, for example, a branch jump statement to be executed in a current function, identify a statement with the highest jump probability, and adjust the statement with the highest jump probability to the front, so that the branch statement can be hit first with a higher probability during execution. In the compiler optimization process, dead code can be eliminated through data flow analysis/live variable analysis, for example, a branch that will not be used is eliminated. In addition, a loop statement can be optimized, common word expressions can be replaced, etc.

[0106] When AoT compilation has not been completed, the bytecode of the smart contract is compiled through JIT compilation and executed, so that normal processing of a blockchain service request can be ensured while AoT compilation is performed.

[0107] JIT compilation here mainly includes hotspot code identification. In the

5 method for identifying and caching the hotspot code, in a time period of AoT compilation, in a process of executing bytecode multiple times, the bytecode only needs to be translated at the first time, and machine code obtained the bytecode is translated at the first time is cached, and therefore subsequently the cached machine code can be directly used. As such, a process of retranslating the bytecode is omitted,
10 and therefore time is saved. Specifically, for example, the number of executions is counted by the code counter of the JIT engine, to obtain, through analysis, bytecode that is executed multiple times, and then translated machine code of the bytecode is cached. Operations that are executed few times may not be cached. As such, an optimal balance can be achieved between execution efficiency and memory
15 overheads. In the method for identifying and caching the hotspot code, in a process of executing bytecode multiple times, the bytecode only needs to be translated at the first time, and subsequently cached machine code can be directly used. As such, a process of retranslating the bytecode is omitted, and therefore time is saved. A granularity of identifying the number of executions can be a function level or a code block level.
20 Generally, a code block may be a part of a function, or may include several functions.

[0108] In addition, further optimization can be performed in JIT compilation, compilation is performed with reference to contextual relevance of program code, and machine code obtained after optimized compilation is cached for subsequent invocation. Usually, the machine code obtained after optimized compilation is much
25 more efficiently executed than the directly translated machine code. On the one hand, the JIT engine can take into consideration hardware and environment information of the blockchain node that performs the compilation, so that the compiled machine code is optimized in terms of hardware + environment. Specifically, the optimization can include optimization in machine code generation, including instruction-level
30 optimization, register allocation and optimization, etc. On the other hand, the JIT engine can analyze context information, for example, a branch jump statement to be executed in a current function, identify a statement with the highest jump probability, and adjust the statement with the highest jump probability to the front, so that the branch statement can be hit first with a higher probability during execution. In the

compiler optimization process, dead code can be eliminated through data flow analysis/live variable analysis, for example, a branch that will not be used is eliminated. In addition, a loop statement can be optimized, common word expressions can be replaced, etc.

5 **[0109]** To make a timely response to a service request, in other words, to make a quick response to the service request for initiating invocation of the deployed smart contract, the blockchain node can query whether there is the first machine code of the smart contract to be invoked. If there is the first machine code of the smart contract to be invoked, it indicates that global compilation has been completed. If there is no first machine code of the smart contract to be invoked, it indicates that global compilation has not been started or completed. If there is the first machine code, as described above, the blockchain node can execute the first machine code when executing the deployed smart contract, so that the speed of executing the smart contract can be greatly increased. If there is no first machine code, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, which may specifically include two cases:

20 **[0110]** Case 1: When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries the current global compilation status of the bytecode of the smart contract, and locally compiles the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled.

25 **[0111]** If the first machine code of the smart contract is not locally stored, the blockchain node can query the current global compilation status of the bytecode of the smart contract, and a query result can be that the bytecode of the smart contract is being globally compiled. A quick response is preferred for some service requests for invoking the smart contract, and is also an objective of various blockchain systems seeking to increase the number of transactions per second (TPS). When the smart contract to be invoked is being globally compiled, to make a quick response, the blockchain node can locally compile and execute the bytecode of the smart contract without waiting for completion of global compilation.

30 **[0112]** Case 2: When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries the current global compilation status of the bytecode of the smart

contract, and if global compilation has not been started, starts global compilation, and locally compiles and executes the bytecode of the smart contract.

[0113] Similar to Case 1, when global compilation has not been started for the smart contract to be invoked, to make a quick response, the blockchain node can locally compile and execute the bytecode of the smart contract. In addition, when global compilation has not been started, the blockchain node can start global compilation.

[0114] The locally compiling, by the blockchain node, the bytecode of the smart contract can be: translating hotspot bytecode in the smart contract by using the JIT engine, and storing (for example, caching) translated second machine code for subsequent invocation. Specifically, hotspot code can be identified in a process of translating and/or executing the bytecode of the smart contract, in other words, second machine code that is executed multiple times is obtained through analysis, and translated second machine code is cached. Operations that are executed few times may not be cached. As such, an optimal balance can be achieved between execution efficiency and memory overheads. As described above, a granularity of identifying the number of executions can be a function level or a code block level. Generally, a code block may be a part of a function, or may include several functions. In addition, further optimization can be performed in local compilation. For example, compilation is performed by using the JIT engine with reference to contextual relevance of program code, and second machine code obtained after optimized compilation is cached for subsequent invocation. Usually, the machine code obtained after optimized compilation is much more efficiently executed than the directly translated machine code.

[0115] The blockchain node can store the compiled first machine code after globally compiling the smart contract. As such, when the blockchain node executes the deployed smart contract, if the first machine code of the contract to be invoked is locally stored, it indicates that AoT compilation of the bytecode of the smart contract has been locally completed. The blockchain node then can directly execute first machine code corresponding to a function to be invoked in the contract, and input the input parameter specified in the previously described data field.

[0116] When the first machine code of the smart contract is stored, the blockchain node can greatly increase the speed of executing the smart contract because the machine code can be directly executed by a CPU (under the control of an OS). In

addition, when the first machine code of the smart contract is cached in the memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent. When executing the first machine code, the blockchain node can specifically execute the stored first machine code corresponding to the function to be invoked in the contract.

[0117] In addition to an EVM, JIT compilation and execution in the present specification can be applied to a Web-Assembly (WASM) virtual machine, a JavaScript virtual machine (JSVM), etc. Implementations are not limited here.

10 [0118] The process of the method embodiment can be illustrated with reference to FIG. 8.

[0119] It is worthwhile to note that the blockchain node in S601 may be different from the blockchain node in S603 and S605. This is because in the blockchain that serves as a distributed system, a node that receives a transaction, a node that initiates a consensus, and a node that executes a transaction can be different nodes, and certainly can be the same node.

[0120] Another embodiment of a method for executing a smart contract according to the present specification is described below. The method includes the following steps.

20 [0121] Step A1: A blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract, and stores the first machine code.

[0122] That a blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract specifically includes the following:

[0123] The blockchain node globally compiles the bytecode of the smart contract after creating the smart contract; or

[0124] the blockchain node globally compiles the bytecode of the smart contract in an idle time period after creating the smart contract.

30 [0125] The compiling bytecode of a smart contract into first machine code by using a global compilation method can include:

[0126] performing optimized compilation in a process of globally compiling the bytecode of the smart contract to obtain the first machine code.

- 5 **[0127]** Step A2: When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node compiles the bytecode of the smart contract through JIT compilation to obtain second machine code, stores the second machine code, and executes the second machine code.
- [0128]** That when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node locally compiles the bytecode of the smart contract specifically includes the following:
- 10 **[0129]** When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, and locally compiles the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or
- 15 **[0130]** when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starts global compilation, and locally compiles the bytecode of the smart contract.
- 20 **[0131]** That the blockchain node locally compiles the bytecode of the smart contract can include the following:
- [0132]** The blockchain node locally compiles bytecode corresponding to a function to be invoked in the contract.
- [0133]** The locally compiling the bytecode of the smart contract to obtain second machine code, and storing the second machine code can include the following:
- 25 **[0134]** identifying second machine code that serves as a hotspot in a process of translating and/or executing the bytecode of the smart contract, and storing the second machine code that serves as a hotspot for subsequent invocation; and/or
- [0135]** performing optimized compilation to obtain the second machine code in the process of translating and/or executing the bytecode of the smart contract, and storing the second machine code.
- 30 **[0136]** When executing the deployed smart contract, the blockchain node executes the first machine code if the first machine code of the smart contract is locally stored.

[0137] That the blockchain node executes the first machine code can include the following:

[0138] The blockchain node executes stored first machine code corresponding to a function to be invoked in the contract.

5 [0139] A specific method for storing the first machine code can be caching the first machine code. Subsequently, a response can be made more quickly by caching into a memory. Certainly, even if the machine code is stored in a magnetic disk, a response speed can be increased to some extent in many cases.

[0140] The global compilation method includes AoT or JIT, and the local
10 compilation method includes JIT.

[0141] An embodiment of a blockchain node for executing a smart contract according to the present specification is described below. As shown in FIG. 7, the blockchain node includes:

[0142] a receiving unit 71, configured to receive a request for creating a smart
15 contract, where the request includes bytecode of the smart contract;

[0143] a deployment unit 72, configured to deploy the smart contract based on the request that is for creating the smart contract and received by the receiving unit 71;

[0144] a compilation unit 73, configured to compile the bytecode of the smart contract into first machine code by using a global compilation method after the
20 deployment unit 72 deploys the smart contract; or compile, when an execution unit 75 executes the deployed smart contract, the bytecode of the smart contract by using a local compilation method to obtain second machine code if the storage unit 74 does not store the first machine code of the smart contract;

[0145] a storage unit 74, configured to store the first machine code or the second
25 machine code obtained through compilation by the compilation unit 73; and

[0146] the execution unit 75, configured to execute, when receiving a transaction request for invoking the deployed smart contract, the second machine code stored in the storage unit 74 if the storage unit 74 does not store the first machine code of the smart contract.

30 [0147] That a compilation unit 73 is configured to compile the bytecode of the smart contract into first machine code by using a global compilation method after the deployment unit 72 deploys the smart contract specifically includes the following:

[0148] The compilation unit 73 is configured to globally compile the bytecode of the smart contract after the deployment unit 72 creates the smart contract; or

[0149] the compilation unit 73 is configured to globally compile the bytecode of the smart contract in an idle time period after the deployment unit 72 creates the smart contract.

5 [0150] That a compilation unit 73 is configured to compile the bytecode of the smart contract into first machine code by using a global compilation method includes the following:

[0151] The compilation unit 73 is configured to perform optimized compilation in a process of globally compiling the bytecode of the smart contract to obtain the first machine code.

10 [0152] That a compilation unit 73 is configured to locally compile, when an execution unit 75 executes the deployed smart contract, the bytecode of the smart contract if the storage unit 74 does not store the first machine code of the smart contract specifically includes the following:

15 [0153] When the execution unit 75 executes the deployed smart contract, if the storage unit 74 does not store the first machine code of the smart contract, the execution unit 75 further queries a current global compilation status of the bytecode of the smart contract, and if the bytecode of the smart contract is being globally compiled, the compilation unit 73 locally compiles the bytecode of the smart contract; or

20 [0154] when the execution unit 75 executes the deployed smart contract, if the storage unit 74 does not store the first machine code of the smart contract, the execution unit 75 further queries a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, the compilation unit 73 starts global compilation, and locally compiles the bytecode of the smart contract.

25 [0155] That a compilation unit 73 is configured to locally compile the bytecode of the smart contract to obtain second machine code includes the following:

[0156] The compilation unit 73 is configured to identify second machine code that serves as a hotspot in a process of translating and/or executing the bytecode of the smart contract, and the storage unit 74 is configured to store the second machine code that serves as a hotspot for subsequent invocation; and/or

30 [0157] the compilation unit 73 is configured to perform optimized compilation in the process of translating and/or executing the bytecode of the smart contract to obtain the second machine code, and the storage unit 74 is configured to store the second machine code that serves as a hotspot for subsequent invocation.

[0158] When the execution unit 75 executes the deployed smart contract, if the storage unit 74 stores the first machine code of the smart contract, the execution unit 75 executes the first machine code.

[0159] That the execution unit 75 executes the first machine code includes the following:

[0160] The execution unit 75 executes first machine code that corresponds to a function to be invoked in the contract and is stored in the storage unit 74.

[0161] The storage unit 74 can be a cache or a magnetic disk storage.

[0162] The global compilation method can include AoT or JIT, and the local compilation method can include JIT.

[0163] Further, the blockchain node for executing a smart contract can also perform the method in step A1 and step A2.

[0164] The present specification further provides an embodiment of a blockchain node. The blockchain node includes:

[0165] a processor; and

[0166] a memory. The memory stores a program, and when the processor executes the program, a smart contract is executed based on the previously described method.

[0167] The present specification further provides an embodiment of a storage medium. The storage medium is configured to store a program, and when the program is executed, the previously described method is performed.

[0168] The present specification provides an embodiment of a method for executing a smart contract. As shown in FIG. 10, the method includes the following steps.

[0169] S101. A blockchain node receives a request for creating a smart contract, where the request includes bytecode of the smart contract.

[0170] A user can locally write the smart contract in high-level languages. The written smart contract can be compiled by a compiler adapted to the high-level language to obtain the bytecode. Further, the compiled bytecode of the smart contract can be packed in a transaction by a client and sent to a blockchain network. A format of the transaction is shown, for example, in FIG. 3 to FIG. 6. The bytecode of the smart contract to be created can be stored in a data field of the transaction.

[0171] The user can directly write the smart contract in the high-level language at a first blockchain node, and the first blockchain node can compile, through the

compiler, the smart contract written in the high-level language, to generate the bytecode. As such, the contract before being added to a blockchain is also bytecode.

[0172] S103. The blockchain node compiles the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and stores the first machine code.

[0173] After creating the smart contract, in other words, deploying the smart contract, the blockchain node can compile the bytecode of the smart contract into the first machine code by using the global compilation method and store the first machine code. After creating the smart contract, the blockchain node can immediately globally compile the bytecode of the smart contract. This is because after the smart contract is deployed, there may soon be a service request for initiating invocation of the deployed smart contract. In addition, many system resources and much time need to be spent for the global compilation method, and when there is a heavy service load at the blockchain node, service processing is affected if system resources are allocated for global compilation. Therefore, the blockchain node can alternatively globally compile the bytecode of the smart contract in an idle time period, to reduce or avoid impact on service processing.

[0174] Each blockchain node locally globally compiles the same bytecode of the smart contract. Each node only needs to adjust its own processor architecture, running environment, etc., and does not need to compile multiple different versions of first machine code. As such, a size of the first machine code stored on a node device is greatly reduced, and therefore storage overheads can be reduced.

[0175] Preferably, the memory is a cache. Subsequently, a response can be made more quickly by caching into the memory. Specifically, the memory can be a cache area in a virtual machine. Certainly, even if the machine code is stored in a magnetic disk, a response speed can be increased to some extent in many cases.

[0176] An EVM in a blockchain uses the global compilation method to improve the performance of smart contract execution. Specifically, compilation can be performed with reference to contextual relevance of program code, and first machine code obtained after optimized compilation is cached for subsequent invocation. Usually, the first machine code obtained after optimized compilation is much more efficiently executed than the directly translated first machine code. On the one hand, a global compilation engine can take into consideration hardware and environment information of the blockchain node that performs the compilation, so that the compiled first

machine code is optimized in terms of hardware + environment. Specifically, the optimization can include optimization in machine code generation, including instruction-level optimization, register allocation and optimization, etc. On the other hand, the global compilation engine can analyze context information, for example, a
5 branch jump statement to be executed in a current function, identify a statement with the highest jump probability, and adjust the statement with the highest jump probability to the front, so that the branch statement can be hit first with a higher probability during execution. In the compiler optimization process, dead code can be eliminated through data flow analysis/live variable analysis, for example, a branch
10 that will not be used is eliminated. In addition, a loop statement can be optimized, common word expressions can be replaced, etc.

[0177] S105. When executing the deployed smart contract, the blockchain node executes the first machine code if the first machine code of the smart contract is locally stored.

15 **[0178]** When executing the deployed smart contract, the blockchain node can first check whether the first machine code of the contract to be invoked is locally stored. If the first machine code of the contract to be invoked is locally stored, it indicates that global compilation of the bytecode of the smart contract has been locally completed. The blockchain node then can directly execute first machine code corresponding to a
20 function to be invoked in the contract, and input the input parameter specified in the previously described data field.

[0179] When the first machine code of the smart contract is stored, the blockchain node can greatly increase the speed of executing the smart contract because the first machine code can be directly executed by a CPU (under the control of an OS). In
25 addition, when the first machine code of the smart contract is cached in the memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent.

[0180] When executing the first machine code, the blockchain node can
30 specifically execute the stored first machine code corresponding to the function to be invoked in the contract.

[0181] Further, when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node can interpret and execute the bytecode of the deployed smart contract without waiting

for completion of global compilation. To make a timely response to a service request, in other words, to make a quick response to the service request for initiating invocation of the deployed smart contract, the blockchain node can query whether there is the first machine code of the smart contract to be invoked. If there is the first machine code of the smart contract to be invoked, it indicates that global compilation has been completed. If there is no first machine code of the smart contract to be invoked, it indicates that global compilation has not been started or completed. If there is the first machine code, as described above, the blockchain node can execute the first machine code when executing the deployed smart contract, so that the speed of executing the smart contract can be greatly increased. If there is no first machine code, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, which may specifically include two cases:

[0182] Case 1: When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries the current global compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled.

[0183] If the first machine code of the smart contract is not locally stored, the blockchain node can query the current global compilation status of the bytecode of the smart contract, and a query result can be that the bytecode of the smart contract is being globally compiled. A quick response is preferred for some service requests for invoking the smart contract, and is also an objective of various blockchain systems seeking to increase transactions per second (TPS). When the smart contract to be invoked is being globally compiled, to make a quick response, the blockchain node can locally interpret and execute the bytecode of the smart contract without waiting for completion of global compilation.

[0184] Case 2: When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries the current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starts global compilation, and interprets and executes the bytecode of the smart contract.

[0185] Similar to Case 1, when global compilation has not been started for the smart contract to be invoked, to make a quick response, the blockchain node can

interpret and execute the bytecode of the smart contract. In addition, when global compilation has not been started, the blockchain node can start global compilation.

[0186] When interpreting and executing the bytecode of the smart contract, the blockchain node can translate the bytecode of the smart contract sentence by sentence by using the EVM, and execute the translated machine code piece by piece. In addition to the EVM, there can be a WASM virtual machine and a JavaScript virtual machine (JSVM). Subsequently, description is provided by using the EVM as an example.

[0187] In addition, the EVM in the blockchain can use a local compilation technology to improve the performance of smart contract execution. For example, when executing the deployed smart contract, the blockchain node can locally compile and execute the bytecode of the smart contract if the first machine code of the smart contract is not locally stored. Specifically, first, the bytecode of the smart contract can be translated sentence by sentence, and the translated machine code is cached for subsequent invocation. Here, the caching the translated machine code can be: indiscriminately caching all of the translated machine code. Then, hotspot code can be identified in a process of translating and/or executing the bytecode of the smart contract, in other words, machine code that is executed multiple times is obtained through analysis, and translated machine code is cached. Operations that are executed few times may not be cached. As such, an optimal balance can be achieved between execution efficiency and memory overheads. In the method for identifying and caching the hotspot code, in a time period of global compilation, in a process of executing bytecode multiple times, the bytecode only needs to be translated at the first time, and machine code obtained the bytecode is translated at the first time is cached, and therefore subsequently the cached machine code can be directly used. As such, a process of retranslating the bytecode is omitted, and therefore time is saved.

[0188] The blockchain node stores the compiled first machine code after globally compiling the smart contract. As such, when the blockchain node executes the deployed smart contract, if the first machine code that is of the contract to be invoked and is obtained after global compilation is locally stored, it indicates that global compilation of the bytecode of the smart contract has been locally completed. The blockchain node then can directly execute the first machine code that is obtained after global compilation and corresponds to the function to be invoked in the contract, and input the input parameter specified in the previously described data field. The global

compilation method can include AoT or JIT, and the local compilation method can include JIT.

[0189] It is worthwhile to note that the blockchain node in S101 may be different from the blockchain node in S103 and S105. This is because in the blockchain that serves as a distributed system, a node that receives a transaction, a node that initiates a consensus, and a node that executes a transaction can be different nodes, and certainly can be the same node.

[0190] Another embodiment of a method for executing a smart contract according to the present specification is described below. The method includes the following steps.

[0191] Step B1: A blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract, and stores the first machine code.

[0192] Step B2: When executing the deployed smart contract, the blockchain node executes the machine code if the first machine code of the smart contract is locally stored.

[0193] That a blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract specifically includes the following:

[0194] The blockchain node globally compiles the bytecode of the smart contract after creating the smart contract; or

[0195] the blockchain node globally compiles the bytecode of the smart contract in an idle time period after creating the smart contract.

[0196] That the blockchain node executes the first machine code includes the following:

[0197] The blockchain node executes stored first machine code corresponding to a function to be invoked in the contract.

[0198] When executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

[0199] That the blockchain node interprets and executes the bytecode of the smart contract includes the following:

[0200] The blockchain node interprets and executes bytecode corresponding to a function to be invoked in the contract.

[0201] That when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored specifically includes the following:

5 [0202] When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or

10 [0203] when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starts global compilation, and interprets and executes the bytecode of the smart contract.

15 [0204] When executing the deployed smart contract, the blockchain node locally compiles and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

[0205] The locally compiling the bytecode of the smart contract includes:

[0206] translating the bytecode of the smart contract sentence by sentence, and caching translated machine code for subsequent invocation; or

20 [0207] identifying hotspot machine code in a process of translating and/or executing the bytecode of the smart contract, and compiling and caching the hotspot machine code for subsequent invocation.

[0208] A granularity of identifying the hotspot code includes a function level or a code block level.

25 [0209] The locally compiling the bytecode of the smart contract includes: performing optimized compilation in a process of locally translating the bytecode of the smart contract.

30 [0210] When the first machine code of the smart contract is cached in a memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent.

[0211] The global compilation method includes AoT or JIT, and the local compilation method includes JIT.

[0212] The present specification further provides a blockchain node for executing a smart contract. The blockchain node is configured to perform any one of the previously described methods.

[0213] The present specification further provides a blockchain node for executing a smart contract. The blockchain node includes:

[0214] a processor; and

[0215] a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0216] The present specification further provides a storage medium. The storage medium is configured to store a program. When the program is executed, any one of the previously described operations is performed.

[0217] The present specification provides an embodiment of a method for executing a smart contract. As shown in FIG. 11, the method includes the following steps.

[0218] S121. A blockchain node receives a request for creating a smart contract, where the request includes bytecode of the smart contract.

[0219] S123. The blockchain node compiles the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and stores the first machine code.

[0220] S121 and S123 are similar to S101 and S103 respectively. Details are omitted here for simplicity.

[0221] S125. When executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

[0222] When executing the deployed smart contract, the blockchain node can first check whether the first machine code of the contract to be invoked is locally stored. If the first machine code of the smart contract is not locally stored, the bytecode of the deployed smart contract can be interpreted and executed without waiting for completion of global compilation. The global compilation process is time-consuming, interpretation and execution is time-saving, and time is saved to the fullest extent in executing machine code obtained after global compilation. When global compilation has not been completed, the bytecode of the smart contract is interpreted and executed, so that normal processing of a blockchain service request can be ensured while global compilation is performed.

[0223] To make a timely response to a service request, in other words, to make a quick response to the service request for initiating invocation of the deployed smart contract, the blockchain node can query whether there is the first machine code of the smart contract to be invoked. If there is the first machine code of the smart contract to be invoked, it indicates that global compilation has been completed. If there is no first machine code of the smart contract to be invoked, it indicates that global compilation has not been started or completed. If there is the first machine code, as described above, the blockchain node can execute the first machine code when executing the deployed smart contract, so that the speed of executing the smart contract can be greatly increased. If there is no first machine code, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, which may specifically include two cases:

[0224] Case 1: When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries the current global compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled.

[0225] If the first machine code of the smart contract is not locally stored, the blockchain node can query the current global compilation status of the bytecode of the smart contract, and a query result can be that the bytecode of the smart contract is being globally compiled. A quick response is preferred for some service requests for invoking the smart contract, and is also an objective of various blockchain systems seeking to increase transactions per second (TPS). When the smart contract to be invoked is being globally compiled, to make a quick response, the blockchain node can locally interpret and execute the bytecode of the smart contract without waiting for completion of global compilation.

[0226] Case 2: When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries the current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starts global compilation, and interprets and executes the bytecode of the smart contract.

[0227] Similar to Case 1, when global compilation has not been started for the smart contract to be invoked, to make a quick response, the blockchain node can

interpret and execute the bytecode of the smart contract. In addition, when global compilation has not been started, the blockchain node can start global compilation.

[0228] When interpreting and executing the bytecode of the smart contract, the blockchain node can translate the bytecode of the smart contract sentence by sentence by using the EVM, and execute the translated machine code piece by piece. In addition to the EVM, there can be a WASM virtual machine and a JavaScript virtual machine (JSVM). Subsequently, description is provided by using the EVM as an example.

[0229] The blockchain node can store the compiled first machine code after globally compiling the smart contract. As such, when the blockchain node executes the deployed smart contract, if the first machine code of the contract to be invoked is locally stored, it indicates that global compilation of the bytecode of the smart contract has been locally completed. The blockchain node then can directly execute first machine code that is obtained after global compilation and corresponds to a function to be invoked in the contract, and input the input parameter specified in the previously described data field. The global compilation method can include AoT or JIT.

[0230] When the first machine code for the smart contract that is obtained after global compilation is stored, the blockchain node can greatly increase the speed of executing the smart contract because the first machine code can be directly executed by a CPU (under the control of an OS). In addition, when the first machine code of the smart contract is cached in a memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent.

[0231] When executing the first machine code, the blockchain node can specifically execute the stored first machine code corresponding to the function to be invoked in the contract.

[0232] Another embodiment of a method for executing a smart contract according to the present specification is described below. The method includes the following steps.

[0233] Step C1: A blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract, and stores the first machine code.

[0234] Step C2: When executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

[0235] That a blockchain node compiles bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract specifically includes the following:

[0236] The blockchain node globally compiles the bytecode of the smart contract after creating the smart contract; or

[0237] the blockchain node globally compiles the bytecode of the smart contract in an idle time period after creating the smart contract.

[0238] That the blockchain node interprets and executes the bytecode of the smart contract includes the following:

[0239] The blockchain node interprets and executes bytecode corresponding to a function to be invoked in the contract.

[0240] That when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored specifically includes the following:

[0241] When the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or

[0242] when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, the blockchain node further queries a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starts global compilation, and interprets and executes the bytecode of the smart contract.

[0243] The first machine code is executed if the first machine code of the smart contract is locally stored.

[0244] That the blockchain node executes the first machine code includes the following:

[0245] The blockchain node executes stored first machine code corresponding to a function to be invoked in the contract.

[0246] When the first machine code of the smart contract is cached in a memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent.

5 [0247] The global compilation method includes AoT or JIT.

[0248] The present specification further provides a blockchain node for executing a smart contract. The blockchain node is configured to perform any one of the previously described methods.

[0249] The present specification further provides a blockchain node for executing a smart contract. The blockchain node includes:

[0250] a processor; and

[0251] a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0252] The present specification further provides a storage medium. The storage medium is configured to store a program. When the program is executed, any one of the previously described operations is performed.

[0253] The present specification provides an embodiment of a method for executing a smart contract. As shown in FIG. 12, the method includes the following steps.

20 [0254] S141. A blockchain node receives a request for creating a smart contract, where the request includes bytecode of the smart contract.

[0255] S141 is similar to S101. Details are omitted here for simplicity.

[0256] S143. The blockchain node compiles the bytecode of the smart contract into second machine code by using a local compilation method after deploying the smart contract, and stores the second machine code.

[0257] After creating the smart contract, in other words, deploying the smart contract, the blockchain node can compile the bytecode of the smart contract into the second machine code by using the local compilation method and store the second machine code. The local compilation method is, for example, JIT. After creating the smart contract, the blockchain node can immediately compile the bytecode of the smart contract through JIT compilation. This is because after the smart contract is deployed, there may soon be a service request for initiating invocation of the deployed smart contract. In addition, many system resources and much time need to be spent for JIT, and when there is a heavy service load at the blockchain node, service

processing is affected if system resources are allocated for JIT. Therefore, the blockchain node can alternatively compile the bytecode of the smart contract through JIT compilation in an idle time period, to reduce or avoid impact on service processing. Alternatively, after the blockchain node creates the smart contract, the blockchain node can compile the bytecode of the smart contract through JIT compilation after receiving a transaction request for invoking the created smart contract.

[0258] Each blockchain node locally compiles the same bytecode of the smart contract through JIT compilation. Each node only needs to adjust its own processor architecture, running environment, etc., and does not need to compile multiple different versions of second machine code. As such, a size of the second machine code stored on a node device is greatly reduced, and therefore storage overheads can be reduced.

[0259] Preferably, the memory is a cache. Subsequently, a response can be made more quickly by caching into the memory. Specifically, the memory can be a cache area in a virtual machine. Certainly, even if the machine code is stored in a magnetic disk, a response speed can be increased to some extent in many cases.

[0260] An EVM in a blockchain uses a JIT technology to improve the performance of smart contract execution. Specifically, this can include the following:

[0261] First, hotspot code can be identified in a process of translating and/or executing the bytecode of the smart contract, for example, the number of executions is counted by a code counter of a JIT engine, to obtain, through analysis, bytecode that is executed multiple times, and then translated second machine code of the bytecode is cached. Operations that are executed few times may not be cached. As such, an optimal balance can be achieved between execution efficiency and memory overheads. In the method for identifying and caching the hotspot code, in a process of executing bytecode multiple times, the bytecode only needs to be translated at the first time, and subsequently cached second machine code can be directly used. As such, a process of retranslating the bytecode is omitted, and therefore time is saved. A granularity of identifying the number of executions can be a function level or a code block level. Generally, a code block may be a part of a function, or may include several functions.

[0262] In addition, further optimization can be performed in JIT compilation, compilation is performed with reference to contextual relevance of program code, and

second machine code obtained after optimized compilation is cached for subsequent invocation. Usually, the second machine code obtained after optimized compilation is much more efficiently executed than the directly translated second machine code. On the one hand, a JIT engine can take into consideration hardware and environment information of the blockchain node that performs the compilation, so that the compiled second machine code is optimized in terms of hardware + environment. Specifically, the optimization can include optimization in machine code generation, including instruction-level optimization, register allocation and optimization, etc. On the other hand, the JIT engine can analyze context information, for example, a branch jump statement to be executed in a current function, identify a statement with the highest jump probability, and adjust the statement with the highest jump probability to the front, so that the branch statement can be hit first with a higher probability during execution. In the compiler optimization process, dead code can be eliminated through data flow analysis/live variable analysis, for example, a branch that will not be used is eliminated. In addition, a loop statement can be optimized, common word expressions can be replaced, etc.

[0263] S145. When executing the deployed smart contract, the blockchain node executes the second machine code if the second machine code of the smart contract is locally stored.

[0264] When executing the deployed smart contract, the blockchain node can first check whether the second machine code of the contract to be invoked is locally stored. If the second machine code of the contract to be invoked is locally stored, it indicates that the bytecode of the smart contract has been locally compiled through JIT compilation. The blockchain node then can directly execute machine code corresponding to a function to be invoked/a code block in the contract, and input the input parameter specified in the previously described data field.

[0265] When the second machine code of the smart contract is stored, the blockchain node can greatly increase the speed of executing the smart contract because the second machine code can be directly executed by a CPU (under the control of an OS). In addition, when the second machine code of the smart contract is cached in the memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent.

[0266] When executing the second machine code, the blockchain node can specifically execute the stored second machine code corresponding to the function to be invoked/the code block in the contract.

[0267] Further, when the blockchain node executes the deployed smart contract, if
5 the second machine code of the smart contract is not locally stored, the blockchain node can interpret and execute the bytecode of the deployed smart contract without waiting for completion of JIT compilation. To make a timely response to a service request, in other words, to make a quick response to the service request for initiating invocation of the deployed smart contract, the blockchain node can query whether
10 there is the second machine code of the smart contract to be invoked. If there is the second machine code of the smart contract to be invoked, it indicates that JIT compilation has been completed. If there is no second machine code of the smart contract to be invoked, it indicates that JIT compilation has not been started or completed. If there is the second machine code, as described above, the blockchain
15 node can execute the second machine code when executing the deployed smart contract, so that the speed of executing the smart contract can be greatly increased. If there is no second machine code, the blockchain node further queries a current JIT compilation status of the bytecode of the smart contract, which may specifically include two cases:

20 [0268] Case 1: When the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, the blockchain node further queries the current JIT compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being compiled through JIT compilation.

25 [0269] If the second machine code of the smart contract is not locally stored, the blockchain node can query the current JIT compilation status of the bytecode of the smart contract, and a query result can be that the bytecode of the smart contract is being compiled through JIT compilation. A quick response is preferred for some service requests for invoking the smart contract, and is also an objective of various
30 blockchain systems seeking to increase the number of transactions per second (TPS). When the smart contract to be invoked is being compiled through JIT compilation, to make a quick response, the blockchain node can interpret and execute the bytecode of the smart contract without waiting for completion of JIT compilation.

[0270] Case 2: When the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, the blockchain node further queries the current JIT compilation status of the bytecode of the smart contract, and if JIT compilation has not been started, starts JIT compilation, and
5 interprets and executes the bytecode of the smart contract.

[0271] Similar to Case 1, when JIT has not been started for the smart contract to be invoked, to make a quick response, the blockchain node can interpret and execute the bytecode of the smart contract. In addition, when JIT has not been started, the blockchain node can start JIT compilation.

10 [0272] When interpreting and executing the bytecode of the smart contract, the blockchain node can translate the bytecode of the smart contract sentence by sentence by using the EVM, and execute the translated second machine code piece by piece. In addition to the EVM, there can be a WASM virtual machine, a JavaScript virtual machine (JSVM), etc. Here, description is mainly provided by using the EVM as an
15 example.

[0273] The blockchain node stores the compiled second machine code after completing JIT compilation on the smart contract. As such, when the blockchain node executes the deployed smart contract, if the second machine code that is of the contract to be invoked and is obtained through JIT compilation is locally stored, it
20 indicates that JIT compilation of the bytecode of the smart contract has been locally completed. The blockchain node then can directly execute the second machine code that is obtained through JIT compilation and corresponds to the function to be invoked in the contract, and input the input parameter specified in the previously described data field.

25 [0274] When the second machine code of the smart contract is cached in the memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent.

[0275] Another embodiment of a method for executing a smart contract according
30 to the present specification is described below. The method includes the following steps.

[0276] Step D1: A blockchain node compiles bytecode of a smart contract into second machine code by using a local compilation method after deploying the bytecode of the smart contract, and stores the second machine code.

[0277] Step D2: When executing the deployed smart contract, the blockchain node executes the second machine code if the second machine code of the smart contract is locally stored.

[0278] That a blockchain node compiles bytecode of a smart contract into second machine code by using a local compilation method after deploying the bytecode of the smart contract specifically includes the following:

[0279] The blockchain node locally compiles the bytecode of the smart contract after creating the smart contract; or

[0280] the blockchain node locally compiles the bytecode of the smart contract in an idle time period after creating the smart contract; or

[0281] the blockchain node locally compiles the bytecode of the smart contract after receiving a transaction request for invoking the created smart contract.

[0282] The compiling bytecode of a smart contract into second machine code by using a local compilation method, and storing the second machine code includes:

[0283] identifying hotspot bytecode for compilation and storage in a process of translating and/or executing the bytecode of the smart contract; and/or

[0284] performing optimized compilation and storing optimized machine code in the process of translating and/or executing the bytecode of the smart contract.

[0285] A granularity of identifying the hotspot code includes a function level or a code block level.

[0286] That the blockchain node executes the second machine code includes the following:

[0287] The blockchain node executes stored second machine code corresponding to a function to be invoked/a code block in the contract.

[0288] When executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the second machine code of the smart contract is not locally stored.

[0289] That the blockchain node interprets and executes the bytecode of the smart contract includes the following:

[0290] The blockchain node interprets and executes bytecode corresponding to a function to be invoked in the contract.

[0291] That when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the second machine code of the smart contract is not locally stored specifically includes the following:

[0292] When the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, the blockchain node further queries a current local compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being locally compiled; or

[0293] when the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, the blockchain node further queries a current local compilation status of the bytecode of the smart contract, and if local compilation has not been started, starts local compilation, and interprets and executes the bytecode of the smart contract.

[0294] The memory can be a cache.

[0295] The local compilation method can include JIT.

[0296] The present specification further provides a blockchain node for executing a smart contract. The blockchain node is configured to perform any one of the previously described methods.

[0297] The present specification further provides a blockchain node for executing a smart contract. The blockchain node includes:

[0298] a processor; and

[0299] a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0300] The present specification further provides a storage medium. The storage medium is configured to store a program. When the program is executed, any one of the previously described operations is performed.

[0301] The present specification provides an embodiment of a method for executing a smart contract. As shown in FIG. 13, the method includes the following steps.

[0302] S161. A blockchain node receives a request for creating a smart contract, where the request includes bytecode of the smart contract.

[0303] S163. The blockchain node compiles the bytecode of the smart contract into second machine code by using a local compilation method after deploying the smart contract, and stores the second machine code.

[0304] S161 and S163 are similar to S141 and S143 respectively. Details are omitted here for simplicity.

[0305] S165. When executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the second machine code corresponding to the smart contract is not locally stored.

[0306] When executing the deployed smart contract, the blockchain node can first
5 check whether the second machine code of the contract to be invoked is locally stored. If the second machine code of the contract to be invoked is locally stored, it indicates that local compilation of the bytecode of the smart contract has been locally performed. The local compilation method is, for example, JIT. The blockchain node then can directly execute second machine code corresponding to a function to be
10 invoked/a code block in the contract, and input the input parameter specified in the previously described data field.

[0307] When the second machine code of the smart contract is stored, the blockchain node can greatly increase the speed of executing the smart contract because the second machine code can be directly executed by a CPU (under the
15 control of an OS). In addition, when the second machine code of the smart contract is cached in a memory, the speed of executing the smart contract can be further increased. Certainly, even if the machine code is stored in a magnetic disk, the execution speed can be increased to some extent.

[0308] When executing the second machine code, the blockchain node can
20 specifically execute the stored second machine code corresponding to the function to be invoked/the code block in the contract.

[0309] Further, when the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, the blockchain node can interpret and execute the bytecode of the deployed smart contract without
25 waiting for completion of JIT compilation. To make a timely response to a service request, in other words, to make a quick response to the service request for initiating invocation of the deployed smart contract, the blockchain node can query whether there is the second machine code of the smart contract to be invoked. If there is the second machine code of the smart contract to be invoked, it indicates that JIT
30 compilation has been completed. If there is no second machine code of the smart contract to be invoked, it indicates that JIT compilation has not been started or completed. If there is the second machine code, as described above, the blockchain node can execute the second machine code when executing the deployed smart contract, so that the speed of executing the smart contract can be greatly increased. If

there is no second machine code, the blockchain node further queries a current JIT compilation status of the bytecode of the smart contract, which may specifically include two cases:

[0310] Case 1: When the blockchain node executes the deployed smart contract, if
5 the second machine code of the smart contract is not locally stored, the blockchain node further queries the current JIT compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being compiled through JIT compilation.

[0311] If the second machine code of the smart contract is not locally stored, the
10 blockchain node can query the current JIT compilation status of the bytecode of the smart contract, and a query result can be that the bytecode of the smart contract is being compiled through JIT compilation. A quick response is preferred for some service requests for invoking the smart contract, and is also an objective of various blockchain systems seeking to increase the number of transactions per second (TPS).
15 When the smart contract to be invoked is being compiled through JIT compilation, to make a quick response, the blockchain node can interpret and execute the bytecode of the smart contract without waiting for completion of JIT compilation.

[0312] Case 2: When the blockchain node executes the deployed smart contract, if
the second machine code of the smart contract is not locally stored, the blockchain
20 node further queries the current JIT compilation status of the bytecode of the smart contract, and if JIT compilation has not been started, starts JIT compilation, and interprets and executes the bytecode of the smart contract.

[0313] Similar to Case 1, when JIT has not been started for the smart contract to be
invoked, to make a quick response, the blockchain node can interpret and execute the
25 bytecode of the smart contract. In addition, when JIT has not been started, the blockchain node can start JIT compilation.

[0314] When interpreting and executing the bytecode of the smart contract, the
blockchain node can translate the bytecode of the smart contract sentence by sentence
by using the EVM, and execute the translated machine code piece by piece. In
30 addition to the EVM, there can be a WASM virtual machine, a JavaScript virtual machine (JSVM), etc. Here, description is mainly provided by using the EVM as an example.

[0315] The blockchain node stores the compiled second machine code after
completing JIT compilation on the smart contract. As such, when the blockchain node

executes the deployed smart contract, if the second machine code that is of the contract to be invoked and is obtained through JIT compilation is locally stored, it indicates that JIT compilation of the bytecode of the smart contract has been locally completed. The blockchain node then can directly execute the second machine code
5 that is obtained through JIT compilation and corresponds to the function to be invoked in the contract, and input the input parameter specified in the previously described data field.

[0316] Another embodiment of a method for executing a smart contract according to the present specification is described below. The method includes the following
10 steps.

[0317] Step E1: A blockchain node compiles bytecode of a smart contract into second machine code by using a local compilation method after deploying the smart contract, and stores the second machine code.

[0318] Step E2: When executing the deployed smart contract, the blockchain node
15 interprets and executes the bytecode of the smart contract if the second machine code of the smart contract is not locally stored.

[0319] That a blockchain node compiles bytecode of a smart contract into second machine code by using a local compilation method after deploying the smart contract specifically includes the following:

[0320] The blockchain node locally compiles the bytecode of the smart contract
20 after creating the smart contract; or

[0321] the blockchain node locally compiles the bytecode of the smart contract in an idle time period after creating the smart contract; or

[0322] the blockchain node locally compiles the bytecode of the smart contract
25 after receiving a transaction request for invoking the created smart contract.

[0323] That the blockchain node interprets and executes the bytecode of the smart contract includes the following:

[0324] The blockchain node interprets and executes bytecode corresponding to a function to be invoked in the contract.

[0325] That when executing the deployed smart contract, the blockchain node
30 interprets and executes the bytecode of the smart contract if the second machine code of the smart contract is not locally stored specifically includes the following:

[0326] When the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, the blockchain node

further queries a current local compilation status of the bytecode of the smart contract, and interprets and executes the bytecode of the smart contract if the bytecode of the smart contract is being locally compiled; or

5 **[0327]** when the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, the blockchain node further queries a current local compilation status of the bytecode of the smart contract, and if local compilation has not been started, starts local compilation, and interprets and executes the bytecode of the smart contract.

10 **[0328]** When executing the deployed smart contract, the blockchain node executes the second machine code if the second machine code of the smart contract is locally stored.

[0329] That the blockchain node executes the second machine code includes the following:

15 **[0330]** The blockchain node executes stored second machine code corresponding to a function to be invoked in the contract.

[0331] The memory can be a cache.

[0332] The local compilation method includes JIT.

20 **[0333]** The present specification further provides a blockchain node for executing a smart contract. The blockchain node is configured to perform any one of the previously described methods.

[0334] The present specification further provides a blockchain node for executing a smart contract. The blockchain node includes:

[0335] a processor; and

25 **[0336]** a memory. The memory stores a program, and when the processor executes the program, any one of the previously described methods is performed.

[0337] The present specification further provides a storage medium. The storage medium is configured to store a program. When the program is executed, any one of the previously described operations is performed.

30 **[0338]** It is worthwhile to note that the commonly used global compilation method is AoT, in other words, the AoT method is commonly used to compile all code. The commonly used local compilation method is JIT, in other words, the JIT method is commonly used to compile some code. With reference to the previously described embodiments, for bytecode of a smart contract in a blockchain, namely, code that is of the smart contract deployed in the blockchain and in the form of bytecode, all of the

bytecode of the smart contract is compiled by using AoT, and some of the bytecode of the smart contract is compiled by using JIT. In addition, all of the bytecode of the smart contract can be compiled by using JIT, in other words, global compilation is performed. In global compilation, optimized compilation can be performed. As described above, certainly, optimized compilation may not be used. In local compilation, either or both of caching of hotspot code and optimized compilation can be used.

[0339] In the 1990s, whether a technical improvement is a hardware improvement (for example, an improvement of a circuit structure, such as a diode, a transistor, or a switch) or a software improvement (an improvement of a method procedure) can be clearly distinguished. However, as technologies develop, current improvements of many method procedures can be considered as direct improvements of hardware circuit structures. A designer usually programs an improved method procedure into a hardware circuit, to obtain a corresponding hardware circuit structure. Therefore, a method procedure can be improved by using a hardware entity module. For example, a programmable logic device (PLD) (for example, a field programmable gate array (FPGA)) is such an integrated circuit, and a logical function of the PLD is determined by a user through device programming. The designer performs programming to "integrate" a digital system to a PLD without requesting a chip manufacturer to design and produce an application-specific integrated circuit chip. In addition, the programming is mostly implemented by modifying "logic compiler" software instead of manually making an integrated circuit chip. This is similar to a software compiler used for program development and compiling. However, original code before compiling is also written in a specific programming language, which is referred to as a hardware description language (HDL). There are many HDLs, such as an Advanced Boolean Expression Language (ABEL), an Altera Hardware Description Language (AHDL), Confluence, a Cornell University Programming Language (CUPL), HDCal, a Java Hardware Description Language (JHDL), Lava, Lola, MyHDL, PALASM, and a Ruby Hardware Description Language (RHDL). Currently, a Very-High-Speed Integrated Circuit Hardware Description Language (VHDL) and Verilog are most commonly used. A person skilled in the art should also understand that a hardware circuit that implements a logical method procedure can be readily obtained once the method procedure is logically programmed by using the several described hardware description languages and is programmed into an integrated circuit.

[0340] A controller can be implemented by using any appropriate method. For example, the controller can be a microprocessor or a processor, a computer-readable medium that stores computer readable program code (such as software or firmware) that can be executed by a microprocessor or a processor, a logic gate, a switch, an application-specific integrated circuit (ASIC), a programmable logic controller, or a built-in microprocessor. Examples of the controller include but are not limited to the following microprocessors: ARC 625D, Atmel AT91SAM, Microchip PIC18F26K20, and Silicone Labs C8051F320. The memory controller can also be implemented as a part of control logic of a memory. A person skilled in the art also knows that, in addition to implementing the controller by using the computer readable program code, logic programming can be performed on method steps to allow the controller to implement the same function in forms of a logic gate, a switch, an application-specific integrated circuit, a programmable logic controller, and a built-in microcontroller. Therefore, the controller can be considered as a hardware component, and an apparatus configured to implement various functions in the controller can also be considered as a structure in the hardware component. Or the apparatus configured to implement various functions can even be considered as both a software module implementing the method and a structure in the hardware component.

[0341] The system, apparatus, module, or unit illustrated in the previously described embodiments can be specifically implemented by a computer chip or an entity, or can be implemented by a product having a certain function. A typical implementation device is a server system. Certainly, in the present specification, with the development of future computer technologies, the computer for implementing the functions of the embodiments can be, for example, a personal computer, a laptop computer, an in-vehicle man-machine interaction device, a cellular phone, a camera phone, a smartphone, a personal digital assistant, a media player, a navigation device, an email device, a game console, a tablet computer, a wearable device, or a combination of any of these devices.

[0342] Although operation steps of the methods in the embodiments or the flowcharts are provided in one or more embodiments of the present specification, more or fewer operation steps can be included based on conventional or noncreative means. The sequence of the steps listed in the embodiments is merely one of numerous step execution sequences, and does not represent the unique execution sequence. For an actual apparatus or terminal product, the steps can be performed

based on the method sequence in the embodiments or accompanying drawings or performed in parallel (for example, in an environment of parallel processing or multi-threaded processing, or even in a distributed data processing environment). The term "include", "comprise", or their any other variants are intended to cover a nonexclusive
5 inclusion, so that a process, a method, a product, or a device that includes a series of elements not only includes these elements, but also includes other elements which are not expressly listed, or further includes elements inherent to such process, method, product, or device. The process, method, product, or device that includes the elements further includes, without more constraints, other same or identical elements. For
10 example, words such as "first" and "second" do not represent any sequence if the words such as "first" and "second" are used to denote names.

[0343] For ease of description, the previous apparatus is described by dividing the functions into various modules. Certainly, when one or more embodiments of the present specification are implemented, functions of various modules can be
15 implemented in one or more pieces of software and/or hardware, modules that implement the same function can be implemented by using a combination of multiple submodules or subunits, etc. The described apparatus embodiments are merely examples. For example, the unit division is merely logical function division and can be other division in actual implementation. For example, multiple units or components
20 can be combined or integrated into another system, or some features can be ignored or not performed. In addition, the displayed or discussed mutual couplings or direct couplings or communication connections can be implemented by using some interfaces. The indirect couplings or communication connections between the apparatuses or units can be implemented in electronic, mechanical, or other forms.

[0344] The present invention is described with reference to the flowcharts and/or block diagrams of the method, the apparatus (system), and the computer program product based on the embodiments of the present invention. It should be understood that computer program instructions can be used to implement each process and/or
25 each block in the flowcharts and/or the block diagrams and a combination of processes and/or blocks in the flowcharts and/or the block diagrams. These computer program instructions can be provided for a general-purpose computer, a dedicated computer, an embedded processor, or a processor of another programmable data processing device to generate a machine, so that the instructions executed by the
30 computer or the processor of the another programmable data processing device

generate an apparatus for implementing a specific function in one or more processes in the flowcharts and/or in one or more blocks in the block diagrams.

[0345] These computer program instructions can be stored in a computer readable memory that can instruct a computer or another programmable data processing device to work in a specific way, so that the instructions stored in the computer readable memory generate an artifact that includes an instruction apparatus. The instruction apparatus implements a specific function in one or more processes in the flowcharts and/or in one or more blocks in the block diagrams.

[0346] These computer program instructions can be loaded onto a computer or another programmable data processing device, so that a series of operations and steps are performed on the computer or the another programmable device, thereby generating computer-implemented processing. Therefore, the instructions executed on the computer or the another programmable device provide steps for implementing a specific function in one or more processes in the flowcharts and/or in one or more blocks in the block diagrams.

[0347] In a typical configuration, a computing device includes one or more processors (CPUs), input/output interfaces, network interfaces, and memories.

[0348] The memory can include a non-persistent memory, a random access memory (RAM), a nonvolatile memory, and/or another form that are in a computer readable medium, for example, a read-only memory (ROM) or a flash memory (flash RAM). The memory is an example of the computer readable medium.

[0349] The computer-readable medium includes persistent, non-persistent, removable, and irremovable media that can store information by using any method or technology. The information can be a computer readable instruction, a data structure, a program module, or other data. Examples of a computer storage medium include but are not limited to a parameter random access memory (PRAM), a static random access memory (SRAM), a dynamic random access memory (DRAM), another type of random access memory (RAM), a read-only memory (ROM), an electrically erasable programmable read-only memory (EEPROM), a flash memory or another memory technology, a compact disc read-only memory (CD-ROM), a digital versatile disc (DVD) or other optical storage, a cassette magnetic tape, magnetic tape/magnetic disk storage, graphene storage or another magnetic storage device, or any other non-transmission medium. The computer storage medium can be used to store information accessible by the computing device. Based on the definition in the present

specification, the computer readable medium does not include transitory computer readable media (transitory media) such as a modulated data signal and carrier.

[0350] A person skilled in the art should understand that one or more embodiments of the present specification can be provided as a method, a system, or a computer program product. Therefore, one or more embodiments of the present specification can use a form of hardware only embodiments, software only embodiments, or embodiments with a combination of software and hardware. In addition, one or more embodiments of the present specification can use a form of a computer program product that is implemented on one or more computer-usable storage media (including but not limited to a disk memory, a CD-ROM, an optical memory, etc.) that include computer-usable program code.

[0351] One or more embodiments of the present specification can be described in the general context of computer-executable instructions executed by a computer, for example, a program module. The program module usually includes a routine, a program, an object, a component, a data structure, etc. for executing a specific task or implementing a specific abstract data type. One or more embodiments of the present specification can be practiced in distributed computing environments. In the distributed computing environments, tasks are performed by remote processing devices that are connected through a communications network. In the distributed computing environment, the program module can be located in both local and remote computer storage media including storage devices.

[0352] The embodiments of the present specification are described in a progressive way. For same or similar parts in the embodiments, references can be made to these embodiments, and each embodiment focuses on a difference from other embodiments.

Particularly, the system embodiments are basically similar to the method embodiments, and therefore are described briefly. For related parts, references can be made to partial description in the method embodiments. In the description of the present specification, reference terms such as "an embodiment", "some embodiments", "example", "specific example", and "some examples" mean that specific features, structures, materials, or characteristics described with reference to the embodiment or example are included in at least one embodiment or example of the present specification. In the present specification, the example expressions of the previous terms are not necessarily with respect to the same embodiments or examples. In addition, the described specific features, structures, materials, or characteristics can

be combined in a proper way in any one or more of the embodiments or examples. Further, a person skilled in the art can integrate or combine different embodiments or examples and features in different embodiments or examples described in the present specification provided that they do not conflict with each other.

- 5 **[0353]** The previous descriptions are merely one or more embodiments of the present specification, and are not intended to limit the one or more embodiments of the present specification. For a person skilled in the art, the one or more embodiments of the present specification can have various modifications and changes. Any modifications, equivalent replacements, and improvements made within the spirit and
- 10 the principle of the present specification shall fall within the scope of the claims.

CLAIMS

What is claimed is:

1. A method for executing a smart contract, comprising:
 - 5 receiving, by a blockchain node, a request for creating a smart contract, wherein the request comprises bytecode of the smart contract;
compiling, by the blockchain node, the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and storing the first machine code; and
 - 10 compiling, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract by using a local compilation method to obtain second machine code if the first machine code of the smart contract is not locally stored, storing the second machine code, and executing the second machine code.
- 15 2. The method according to claim 1, wherein the compiling, by the blockchain node, the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract specifically comprises:
 - globally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or
 - 20 globally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract.
3. The method according to claim 1, wherein the compiling the bytecode of the smart contract into first machine code by using a global compilation method
25 comprises:
 - performing optimized compilation in a process of globally compiling the bytecode of the smart contract to obtain the first machine code.
4. The method according to claim 1, wherein the locally compiling, by the
30 blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the first machine code of the smart contract is not locally stored specifically comprises:

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart contract, and locally compiling the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starting global compilation, and locally compiling the bytecode of the smart contract.

5. The method according to claim 1 or 3, wherein the locally compiling, by the blockchain node, the bytecode of the smart contract comprises:

locally compiling, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

6. The method according to claim 1 or 4, wherein the locally compiling the bytecode of the smart contract to obtain second machine code, and storing the second machine code comprises:

identifying second machine code that serves as a hotspot in a process of translating and/or executing the bytecode of the smart contract, and storing the second machine code that serves as a hotspot for subsequent invocation; and/or

performing optimized compilation to obtain the second machine code in the process of translating and/or executing the bytecode of the smart contract, and storing the second machine code.

7. The method according to claim 1, wherein when executing the deployed smart contract, the blockchain node executes the first machine code if the first machine code of the smart contract is locally stored.

8. The method according to claim 7, wherein the executing, by the blockchain node, the first machine code comprises:

executing, by the blockchain node, stored first machine code corresponding to a function to be invoked in the smart contract.

9. The method according to any one of claims 1, 3, 7, and 8, wherein the memory is a cache.

5 10. The method according to any one of claims 1 to 4, 7, and 8, wherein the global compilation method comprises Ahead of Time (AoT) or Just-In-Time (JIT), and the local compilation method comprises JIT.

11. A method for executing a smart contract, comprising:
10 compiling, by a blockchain node, bytecode of a smart contract into first machine code by using a global compilation method after deploying the smart contract, and storing the first machine code; and
 compiling, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract by using a local compilation method to obtain
15 second machine code if the first machine code of the smart contract is not locally stored, storing the second machine code, and executing the second machine code.

12. The method according to claim 11, wherein the compiling, by the blockchain node, the bytecode of the smart contract into first machine code by using a global
20 compilation method after deploying the smart contract specifically comprises:
 globally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or
 globally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract.

25 13. The method according to claim 11, wherein the compiling the bytecode of the smart contract into first machine code by using a global compilation method comprises:
 performing optimized compilation in a process of globally compiling the
30 bytecode of the smart contract to obtain the first machine code.

14. The method according to claim 11, wherein the locally compiling, by the blockchain node when executing the deployed smart contract, the bytecode of the

smart contract if the first machine code of the smart contract is not locally stored specifically comprises:

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the
5 blockchain node, a current global compilation status of the bytecode of the smart contract, and locally compiling the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the
10 blockchain node, a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starting global compilation, and locally compiling the bytecode of the smart contract.

15 15. The method according to claim 11 or 13, wherein the locally compiling, by the blockchain node, the bytecode of the smart contract comprises:

locally compiling, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

20 16. The method according to claim 11 or 14, wherein the locally compiling the bytecode of the smart contract to obtain second machine code, and storing the second machine code comprises:

identifying second machine code that serves as a hotspot in a process of translating and/or executing the bytecode of the smart contract, and storing the second machine code that serves as a hotspot for subsequent invocation; and/or

25 performing optimized compilation to obtain the second machine code in the process of translating and/or executing the bytecode of the smart contract, and storing the second machine code.

30 17. The method according to claim 11, wherein when executing the deployed smart contract, the blockchain node executes the first machine code if the first machine code of the smart contract is locally stored.

18. The method according to claim 17, wherein the executing, by the blockchain node, the first machine code comprises:

executing, by the blockchain node, stored first machine code corresponding to a function to be invoked in the smart contract.

19. The method according to any one of claims 11, 13, 17, and 18, wherein the memory is a cache.

5

20. The method according to any one of claims 11 to 14, 17, and 18, wherein the global compilation method comprises AoT or JIT, and the local compilation method comprises JIT.

10 21. A blockchain node for executing a smart contract, configured to perform the method according to any one of claims 1 to 10 or 11 to 20.

22. A blockchain node for executing a smart contract, comprising:
a processor; and

15 a memory, wherein the memory stores a program, and when the processor executes the program, the method according to any one of claims 1 to 10 or 11 to 20 is performed.

23. A storage medium, configured to store a program, wherein when the program
20 is executed, the operation according to any one of claims 1 to 10 or 11 to 20 is performed.

24. A method for executing a smart contract, comprising:

receiving, by a blockchain node, a request for creating a smart contract, wherein
25 the request comprises bytecode of the smart contract;

compiling, by the blockchain node, the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and storing the first machine code; and

executing, by the blockchain node when executing the deployed smart contract,
30 the first machine code if the first machine code of the smart contract is locally stored.

25. The method according to claim 24, wherein the compiling, by the blockchain node, the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract specifically comprises:

globally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or

globally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract.

5

26. The method according to claim 24, wherein the executing, by the blockchain node, the first machine code comprises:

executing, by the blockchain node, stored first machine code corresponding to a function to be invoked in the smart contract.

10

27. The method according to claim 24, wherein when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

15

28. The method according to claim 27, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:

interpreting and executing, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

20

29. The method according to claim 27, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the first machine code of the smart contract is not locally stored specifically comprises:

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starting global compilation, and interpreting and executing the bytecode of the smart contract.

30. The method according to claim 24, wherein when executing the deployed smart contract, the blockchain node locally compiles and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

5 31. The method according to claim 30, wherein the locally compiling the bytecode of the smart contract comprises:

translating the bytecode of the smart contract sentence by sentence, and caching translated machine code for subsequent invocation; or

10 identifying hotspot machine code in a process of translating and/or executing the bytecode of the smart contract, and compiling and caching the hotspot machine code for subsequent invocation.

32. The method according to claim 31, wherein a granularity of identifying the hotspot machine code comprises a function level or a code block level.

15

33. The method according to claim 31, wherein the locally compiling the bytecode of the smart contract further comprises: performing optimized compilation in a process of locally translating the bytecode of the smart contract.

20 34. The method according to any one of claims 24, 26, 27, 29, and 30, wherein the memory is a cache.

35. The method according to any one of claims 24 to 33, wherein the global compilation method comprises AoT or JIT, or the local compilation method
25 comprises JIT.

36. A method for executing a smart contract, comprising:

30 compiling, by a blockchain node, bytecode of a smart contract into first machine code by using a global compilation method after deploying the bytecode of the smart contract, and storing the first machine code; and

executing, by the blockchain node when executing the deployed smart contract, the first machine code if the first machine code of the smart contract is locally stored.

37. The method according to claim 36, wherein the compiling, by a blockchain node, bytecode of a smart contract into first machine code by using a global

compilation method after deploying the bytecode of the smart contract specifically comprises:

globally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or

5 globally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract.

38. The method according to claim 37, wherein the executing, by the blockchain node, the first machine code comprises:

10 executing, by the blockchain node, stored first machine code corresponding to a function to be invoked in the smart contract.

39. The method according to claim 37, wherein when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

15

40. The method according to claim 39, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:

interpreting and executing, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

20

41. The method according to claim 39, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the first machine code of the smart contract is not locally stored specifically comprises:

25

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or

30

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart

contract, and if global compilation has not been started, starting global compilation, and interpreting and executing the bytecode of the smart contract.

42. The method according to claim 36, wherein when executing the deployed
5 smart contract, the blockchain node locally compiles and executes the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

43. The method according to claim 42, wherein the locally compiling the
bytecode of the smart contract comprises:

10 translating the bytecode of the smart contract sentence by sentence, and
caching translated machine code for subsequent invocation; or

identifying hotspot machine code in a process of translating and/or
executing the bytecode of the smart contract, and compiling and caching the hotspot
machine code for subsequent invocation.

15

44. The method according to claim 43, wherein a granularity of identifying the
hotspot machine code comprises a function level or a code block level.

45. The method according to claim 42, wherein the locally compiling the
20 bytecode of the smart contract further comprises: performing optimized compilation
in a process of locally translating the bytecode of the smart contract.

46. The method according to any one of claims 36, 38, 39, 41, and 42, wherein
the memory is a cache.

25

47. The method according to any one of claims 36 to 45, wherein the global
compilation method comprises AoT or JIT, and the local compilation method
comprises JIT.

30 48. A blockchain node for executing a smart contract, configured to perform the
method according to any one of claims 24 to 35 or 36 to 47.

49. A blockchain node for executing a smart contract, comprising:
a processor; and

a memory, wherein the memory stores a program, and when the processor executes the program, the method according to any one of claims 24 to 35 or 36 to 47 is performed.

5 50. A storage medium, configured to store a program, wherein when the program is executed, the operation according to any one of claims 24 to 35 or 36 to 47 is performed.

 51. A method for executing a smart contract, comprising:
10 receiving, by a blockchain node, a request for creating a smart contract, wherein the request comprises bytecode of the smart contract;
 compiling, by the blockchain node, the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract, and storing the first machine code; and
15 interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

 52. The method according to claim 51, wherein the compiling, by the blockchain
20 node, the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract specifically comprises:
 globally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or
 globally compiling, by the blockchain node, the bytecode of the smart
25 contract in an idle time period after creating the smart contract.

 53. The method according to claim 51, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:
 interpreting and executing, by the blockchain node, bytecode corresponding
30 to a function to be invoked in the smart contract.

 54. The method according to claim 51, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of

the smart contract if the first machine code of the smart contract is not locally stored specifically comprises:

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the
5 blockchain node, a current global compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the bytecode of the smart contract is being globally compiled; or

when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the
10 blockchain node, a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starting global compilation, and interpreting and executing the bytecode of the smart contract.

55. The method according to claim 51, wherein when executing the deployed
15 smart contract, the blockchain node executes the first machine code if the first machine code of the smart contract is locally stored.

56. The method according to claim 55, wherein the executing, by the blockchain node, the first machine code comprises:
20 executing, by the blockchain node, stored first machine code corresponding to a function to be invoked in the smart contract.

57. The method according to any one of claims 51, 54, 55, and 56, wherein the memory is a cache.
25

58. The method according to any one of claims 51 to 56, wherein the global compilation method comprises AoT or JIT.

59. A method for executing a smart contract, comprising:
30 compiling, by a blockchain node, bytecode of a smart contract into first machine code by using a global compilation method after deploying the smart contract, and storing the first machine code; and

interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the first machine code of the smart contract is not locally stored.

5 60. The method according to claim 59, wherein the compiling, by the blockchain node, the bytecode of the smart contract into first machine code by using a global compilation method after deploying the smart contract specifically comprises:

 globally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or

10 globally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract.

 61. The method according to claim 59, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:

15 interpreting and executing, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

 62. The method according to claim 59, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the first machine code of the smart contract is not locally stored specifically comprises:

 when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the
25 bytecode of the smart contract is being globally compiled; or

 when the blockchain node executes the deployed smart contract, if the first machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current global compilation status of the bytecode of the smart contract, and if global compilation has not been started, starting global compilation,
30 and interpreting and executing the bytecode of the smart contract.

63. The method according to claim 59, wherein when executing the deployed smart contract, the blockchain node executes the first machine code if the first machine code of the smart contract is locally stored.

5 64. The method according to claim 63, wherein the executing, by the blockchain node, the first machine code comprises:

 executing, by the blockchain node, stored first machine code corresponding to a function to be invoked in the smart contract.

10 65. The method according to any one of claims 59, 62, 63, and 64, wherein the memory is a cache.

 66. The method according to any one of claims 59 to 64, wherein the global compilation method comprises AoT or JIT, and the local compilation method
15 comprises JIT.

 67. A blockchain node for executing a smart contract, configured to perform the method according to any one of claims 51 to 58 or 59 to 66.

20 68. A blockchain node for executing a smart contract, comprising:
 a processor; and
 a memory, wherein the memory stores a program, and when the processor executes the program, the method according to any one of claims 51 to 58 or 59 to 66
is performed.

25 69. A storage medium, configured to store a program, wherein when the program is executed, the operation according to any one of claims 51 to 58 or 59 to 66 is performed.

30 70. A method for executing a smart contract, comprising:
 receiving, by a blockchain node, a request for creating a smart contract, wherein the request comprises bytecode of the smart contract;

compiling, by the blockchain node, the bytecode of the smart contract into second machine code by using a local compilation method after deploying the smart contract, and storing the second machine code; and

executing, by the blockchain node when executing the deployed smart contract,
5 the second machine code if the second machine code of the smart contract is locally stored.

71. The method according to claim 70, wherein the compiling, by the blockchain node, the bytecode of the smart contract into second machine code by using a local
10 compilation method after deploying the smart contract specifically comprises:

locally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or

locally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract; or

15 locally compiling, by the blockchain node, the bytecode of the smart contract after receiving a transaction request for invoking the created smart contract.

72. The method according to claim 70, wherein the compiling the bytecode of the smart contract into second machine code by using a local compilation method and
20 storing the second machine code comprises:

identifying hotspot bytecode for compilation and storage in a process of translating and/or executing the bytecode of the smart contract; and/or

performing optimized compilation and storing optimized machine code in the process of translating and/or executing the bytecode of the smart contract.

25

73. The method according to claim 72, wherein a granularity of identifying the hotspot bytecode comprises a function level or a code block level.

74. The method according to claim 70, wherein the executing, by the blockchain
30 node, the second machine code comprises:

executing, by the blockchain node, stored second machine code corresponding to a function to be invoked/a code block in the contract.

75. The method according to claim 70, wherein when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the second machine code of the smart contract is not locally stored.

5 76. The method according to claim 75, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:

 interpreting and executing, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

10 77. The method according to claim 75, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the second machine code of the smart contract is not locally stored specifically comprises:

 when the blockchain node executes the deployed smart contract, if the
15 machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the bytecode of the smart contract is being locally compiled; or

 when the blockchain node executes the deployed smart contract, if the
20 machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and if local compilation has not been started, starting local compilation, and interpreting and executing the bytecode of the smart contract.

25 78. The method according to any one of claims 70, 72, 74, 75, and 77, wherein the memory is a cache.

 79. The method according to any one of claims 70 to 77, wherein the local compilation method comprises JIT.

30

 80. A method for executing a smart contract, comprising:

 compiling, by a blockchain node, bytecode of a smart contract into second machine code by using a local compilation method after deploying the bytecode of the smart contract, and storing the second machine code; and

executing, by the blockchain node when executing the deployed smart contract, the second machine code if the second machine code of the smart contract is locally stored.

5 81. The method according to claim 80, wherein the compiling, by a blockchain node, bytecode of a smart contract into second machine code by using a local compilation method after deploying the bytecode of the smart contract specifically comprises:

10 locally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or

 locally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract; or

 locally compiling, by the blockchain node, the bytecode of the smart contract after receiving a transaction request for invoking the created smart contract.

15

82. The method according to claim 80, wherein the compiling bytecode of a smart contract into second machine code by using a local compilation method and storing the second machine code comprises:

20 identifying hotspot bytecode for compilation and storage in a process of translating and/or executing the bytecode of the smart contract; and/or

 performing optimized compilation and storing optimized machine code in the process of translating and/or executing the bytecode of the smart contract.

25 83. The method according to claim 82, wherein a granularity of identifying the hotspot bytecode comprises a function level or a code block level.

84. The method according to claim 80, wherein the executing, by the blockchain node, the second machine code comprises:

30 executing, by the blockchain node, stored second machine code corresponding to a function to be invoked/a code block in the smart contract.

85. The method according to claim 80, wherein when executing the deployed smart contract, the blockchain node interprets and executes the bytecode of the smart contract if the second machine code of the smart contract is not locally stored.

86. The method according to claim 85, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:

interpreting and executing, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

5

87. The method according to claim 86, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the second machine code of the smart contract is not locally stored specifically comprises:

10 when the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the bytecode of the smart contract is being locally compiled; or

15 when the blockchain node executes the deployed smart contract, if the second machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and if local compilation has not been started, starting local compilation, and interpreting and executing the bytecode of the smart contract.

20

88. The method according to any one of claims 80, 82, 84, 85, and 87, wherein the memory is a cache.

89. The method according to any one of claims 80 to 87, wherein the local
25 compilation method comprises JIT.

90. A blockchain node for executing a smart contract, configured to perform the method according to any one of claims 70 to 79 or 80 to 89.

30 91. A blockchain node for executing a smart contract, comprising:
a processor; and

a memory, wherein the memory stores a program, and when the processor executes the program, the method according to any one of claims 70 to 79 or 80 to 89 is performed.

92. A storage medium, configured to store a program, wherein when the program is executed, the operation according to any one of claims 70 to 79 or 80 to 89 is performed.

5 93. A method for executing a smart contract, comprising:

 receiving, by a blockchain node, a request for creating a smart contract, wherein the request comprises bytecode of the smart contract;

 compiling, by the blockchain node, the bytecode of the smart contract into second machine code by using a local compilation method after deploying the smart
10 contract, and storing the second machine code; and

 interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the second machine code of the smart contract is not locally stored.

15 94. The method according to claim 93, wherein the compiling, by the blockchain node, the bytecode of the smart contract into second machine code by using a local compilation method after deploying the smart contract specifically comprises:

 locally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or

20 locally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract; or

 locally compiling, by the blockchain node, the bytecode of the smart contract after receiving a transaction request for invoking the created smart contract.

25 95. The method according to claim 93, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:

 interpreting and executing, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

30 96. The method according to claim 93, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the second machine code of the smart contract is not locally stored specifically comprises:

when the blockchain node executes the deployed smart contract, if the machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the
5 bytecode of the smart contract is being locally compiled; or

when the blockchain node executes the deployed smart contract, if the machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and if local compilation has not been started, starting local compilation, and
10 interpreting and executing the bytecode of the smart contract.

97. The method according to claim 93, wherein when executing the deployed smart contract, the blockchain node executes the second machine code if the second machine code of the smart contract is locally stored.
15

98. The method according to claim 97, wherein the executing, by the blockchain node, the second machine code comprises:

executing, by the blockchain node, stored second machine code corresponding to a function to be invoked in the smart contract.
20

99. The method according to any one of claims 93, 96, 97, and 98, wherein the memory is a cache.

100. The method according to any one of claims 93 to 98, wherein the local
25 compilation method comprises JIT.

101. A method for executing a smart contract, comprising:

compiling, by a blockchain node, bytecode of a smart contract into second machine code by using a local compilation method after deploying the smart contract,
30 and storing the second machine code; and

interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the second machine code of the smart contract is not locally stored.

102. The method according to claim 101, wherein the compiling, by a blockchain node, bytecode of a smart contract into second machine code by using a local compilation method after deploying the smart contract specifically comprises:

5 locally compiling, by the blockchain node, the bytecode of the smart contract after creating the smart contract; or

 locally compiling, by the blockchain node, the bytecode of the smart contract in an idle time period after creating the smart contract; or

 locally compiling, by the blockchain node, the bytecode of the smart contract after receiving a transaction request for invoking the created smart contract.

10

103. The method according to claim 101, wherein the interpreting and executing, by the blockchain node, the bytecode of the smart contract comprises:

 interpreting and executing, by the blockchain node, bytecode corresponding to a function to be invoked in the smart contract.

15

104. The method according to claim 101, wherein the interpreting and executing, by the blockchain node when executing the deployed smart contract, the bytecode of the smart contract if the second machine code of the smart contract is not locally stored specifically comprises:

20 when the blockchain node executes the deployed smart contract, if the machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and interpreting and executing the bytecode of the smart contract if the bytecode of the smart contract is being locally compiled; or

25 when the blockchain node executes the deployed smart contract, if the machine code of the smart contract is not locally stored, further querying, by the blockchain node, a current local compilation status of the bytecode of the smart contract, and if local compilation has not been started, starting local compilation, and interpreting and executing the bytecode of the smart contract.

30

105. The method according to claim 101, wherein when executing the deployed smart contract, the blockchain node executes the second machine code if the second machine code of the smart contract is locally stored.

106. The method according to claim 105, wherein the executing, by the blockchain node, the second machine code comprises:

executing, by the blockchain node, stored second machine code corresponding to a function to be invoked in the smart contract.

5

107. The method according to any one of claims 101, 104, 105, and 106, wherein the memory is a cache.

108. The method according to any one of claims 101 to 106, wherein the local
10 compilation method comprises JIT.

109. A blockchain node for executing a smart contract, configured to perform the method according to any one of claims 93 to 100 or 101 to 108.

15 110. A blockchain node for executing a smart contract, comprising:

a processor; and

a memory, wherein the memory stores a program, and when the processor executes the program, the method according to any one of claims 93 to 100 or 101 to 108 is performed.

20

111. A storage medium, configured to store a program, wherein when the program is executed, the operation according to any one of claims 93 to 100 or 101 to 108 is performed.