

BLOCKCHAIN-BASED TRANSACTION PROCESSING METHOD AND APPARATUS

ABSTRACT

One or more implementations of the present specification provide a blockchain-based transaction processing method and apparatus, and an electronic device. A target transaction initiated by a member node device in a blockchain is received, where the target transaction includes a reference time parameter, and where the target transaction indicates a transfer of an asset and associated data released by the member node device to the blockchain for transfer to a candidate block. Based on the reference time parameter, a determination is performed as to whether the target transaction is a valid transaction within a transaction validity period. The target transaction is recorded to the candidate block in response to determining that the target transaction is a valid transaction within the transaction validity period.

FIG. 1