WHAT IS CLAIMED IS:

1. A functional fluid comprising
   a. a major amount of an oil of lubricating viscosity, and
   b. at least about 0.05 wt-% glycerol.

2. The functional fluid of Claim 1 wherein the functional fluid does not contain more than 0.5 wt-% of glycerol monooleate.

3. The functional fluid of Claim 1 wherein the functional fluid also contains at least one detergent.

4. The functional fluid of Claim 3 wherein the detergent is an alkaline earth metal detergent;
wherein the alkaline earth metal detergent further comprises at least one low overbased sulfonate, at least one medium overbased sulfonate, at least one high overbased sulfonate, or at least one non-sulfonate detergent.

5. The functional fluid of Claim 4 wherein the alkaline earth metal earth detergent is a low overbased sulfonate.

6. The functional fluid of Claim 4 wherein the non-sulfonate detergent is at least one phenate detergent or at least one carboxylate detergent.

7. The functional fluid of Claim 1 wherein the functional fluid also contains at least one antiwear additive.

8. The functional fluid of Claim 7 wherein the at least one antiwear additive is zinc dialkyl dithiophosphate.

9. The functional fluid of Claim 1 wherein the functional fluid is a tractor hydraulic fluid.

~~10. The functional fluid of Claim 1 wherein the amount of glycerol in the functional fluid is from about 0.05 to about 1.0 wt%.~~

~~11. The functional fluid of Claim 1 wherein the functional fluid also contains a glycerol monooleate.~~

~~12. The functional fluid of Claim 1 wherein the functional fluid also contains a C_{14}-C_{18} diol.~~

WHAT IS CLAIMED IS:

~~13.~~1. A ~~functional~~ tractor hydraulic fluid comprising

a. a major amount of an oil of lubricating viscosity

b. at least about 0.05 wt% glycerol;

c. ~~at least about up~~ 1.23 to 5.0 wt% of at least one low overbased sulfonate detergent;

d. ~~at least about up~~0.1 to 5.0 wt% of at least one high overbased sulfonate detergent;

e. ~~at least about up~~2.0 to about 3.0 wt% of at least one medium overbased phenate detergent;

f. ~~at least about up~~0.5 to 3.0 wt % of at least one high overbased phenate detergent; and

g. ~~at least about up~~1.28 to 2.0 wt% of at least one medium overbased carboxylate detergent and

h. at least one antiwear additive.

~~14.~~2. The ~~functional~~ tractor hydraulic fluid of Claim ~~13~~ 1 wherein the ~~functional~~ tractor hydraulic fluid also contains ~~at least about up to 2.0 %~~ 0.5 to 1.0 wt% of a ~~of~~ C_{14}-C_{18} diol.

3. The tractor hydraulic fluid of Claim 1 wherein the tractor hydraulic fluid also contains a glycerol monooleate.

4. The tractor hydraulic fluid of Claim 3 wherein the tractor hydraulic fluid does not contain more than 0.5 wt-% of glycerol monooleate.

5. The tractor hydraulic fluid of Claim 1 wherein the tractor hydraulic fluid also contains at least one detergent.

6. The tractor hydraulic fluid of Claim 5 wherein the detergent is an alkaline earth metal detergent; wherein the alkaline earth metal detergent further comprises at least one low overbased sulfonate, at least one medium overbased sulfonate, at least one high overbased sulfonate, or at least one non-sulfonate detergent.

7. The tractor hydraulic fluid of Claim 6 wherein the alkaline earth metal earth detergent is a low overbased sulfonate.

8. The tractor hydraulic of Claim 6 wherein the non-sulfonate detergent is at least one phenate detergent or at least one carboxylate detergent.

9. The tractor hydraulic fluid of Claim 1 wherein the at least one antiwear additive is zinc dialkyl dithiophosphate.

10. The tractor hydraulic fluid of Claim 1 wherein the amount of glycerol in the tractor hydraulic fluid is from about 0.05 to about 1.0 wt%.

~~15. A method of preparing a functional fluid comprising adding glycerol to a functional fluid, wherein the glycerol is not glycerol monooleate.~~

~~16. A method of preparing an additive concentrate comprising adding glycerol to a diluent oil wherein the concentrate contains from about 1% to about 99% by weight of said diluent.~~

~~17.~~11. A method of reducing friction comprising contacting a metal surface with a ~~functional~~ tractor hydraulic fluid ~~comprising~~ of claim 1.

~~a. a major amount of an oil of lubricating viscosity and~~

~~b. at least about 0.05 wt.% glycerol.~~