WHAT IS CLAIMED IS:

1. An adjustable flow control device, comprising:

a base pipe having two or more base pipe openings extending from an exterior of the base pipe to an interior of the base pipe, wherein the two or more base pipe openings are axially offset from one another; and

a movable sleeve positioned along at least a portion of the interior of the base pipe, the movable sleeve having two or more associated movable sleeve openings extending from an exterior of the movable sleeve to an interior of the movable sleeve, the two or more associated movable sleeve openings axially offset from one another and radially offset from one another, the movable sleeve configured to rotate to a first position that aligns a first of the two or more base pipe openings with a first of the two or more movable sleeve openings and rotate to a second position that aligns a second of the two or more base pipe openings with a second of the two or more movable sleeve openings.

2. The adjustable flow control device as recited in Claim 1, wherein the second position isolates the first of the two or more base pipe openings from the first of the two or more movable sleeve openings.

3. The adjustable flow control device as recited in Claim 2, wherein the movable sleeve includes two or more notches and an indexing pin, the indexing pin configured to engage with a first of the two or more notches when holding the movable sleeve in the first position and engage with a second of the two or more notches to hold the movable sleeve in the second position.

4. The adjustable flow control device as recited in Claim 3, wherein the movable sleeve includes a channel between the two or more notches.

5. The adjustable flow control device as recited in Claim 4, wherein the movable sleeve is configured to:

slide to disengage a first of the two or more notches from the indexing pin and then to rotate from the first position; and

slide to disengage a second of the two or more notches from the indexing pin and then to rotate to the second position.

6. The adjustable flow control device as recited in Claim 1, further including a filter medium disposed about the base pipe for receiving production fluid from an oil and gas formation.

7. The adjustable flow control device as recited in Claim 6, wherein the filter medium is disposed over the two or more base pipe openings.

8. The adjustable flow control device as recited in Claim 1, wherein the movable sleeve is spring activated, such that the spring may hold the movable sleeve in a locked position.

9. The adjustable flow control device as recited in Claim 1, further comprising a connecting mandrel positioned at one end of the base pipe.

10. A method for modifying an adjustable flow control device, comprising:

providing an adjustable flow control device, the adjustable flow control device including:

a base pipe having two or more base pipe openings extending from an exterior of the base pipe to an interior of the base pipe, wherein the two or more base pipe openings are axially offset from one another; and

a movable sleeve positioned along at least a portion of the interior of the base pipe, the movable sleeve having two or more associated movable sleeve openings extending from an exterior of the movable sleeve to an interior of the movable sleeve, the two or more associated movable sleeve openings axially offset from one another and radially offset from

one another; and

rotating the movable sleeve from a first position that aligns a first of the two or more base pipe openings with a first of the two or more movable sleeve openings to a second position that aligns a second of the two or more base pipe openings with a second of the two or more movable sleeve openings.

11. The method for modifying an adjustable flow control device as recited in Claim 10, wherein rotating the movable sleeve to the second position isolates the first of the two or more base pipe openings from the first of the two or more movable sleeve openings.

12. The method for modifying an adjustable flow control device as recited in Claim 11, wherein rotating the movable sleeve from a first position to a second position includes compressing a spring to release the movable sleeve from a locked position.

13. The method for modifying an adjustable flow control device as recited in Claim 10, wherein rotating the movable sleeve from a first position to a second position includes sliding an indexing pin out from a first notch to misalign the first of the two or more base pipe openings with the first of the two or more movable sleeve openings.

14. The method for modifying an adjustable flow control device as recited in Claim 13, further including sliding the indexing pin along a channel connecting the first notch and a second notch, and sliding the indexing pin into the second notch to secure the rotating movable sleeve in the second position.

15. A well system, comprising:

a base pipe having two or more base pipe openings extending from an exterior of the base pipe to an interior of the base pipe, wherein the two or more base pipe openings are axially offset from one another;

a screen subassembly, including:

a filter medium disposed about the base pipe for receiving production fluid from an oil and gas formation; and

a flow control module fluidly coupled beneath the screen subassembly, the flow control module including a movable sleeve positioned along at least a portion of the interior of the base pipe, the movable sleeve having two or more associated movable sleeve openings extending from an exterior of the movable sleeve to an interior of the movable sleeve, the two or more associated movable sleeve openings axially offset from one another and radially offset from one another, the movable sleeve configured to rotate to a first position that aligns a first of the two or more base pipe openings with a first of the two or more movable sleeve openings and rotate to a second position that aligns a second of the two or more base pipe openings with a second of the two or more movable sleeve openings.

16. The well system as recited in Claim 15, wherein the second position isolates the first of the two or more base pipe openings from the first of the two or more movable sleeve openings.

17. The well system as recited in Claim 15, wherein the movable sleeve includes two or more notches for engaging with an indexing pin, and a channel between the two or more notches.

18. The well system as recited in Claim 17, wherein the movable sleeve is configured to:

slide to disengage a first of the two or more notches from the indexing pin and then to rotate from the first position; and

slide to disengage a second of the two or more notches from the indexing pin and then to rotate to the second position.

19. The well system recited in Claim 15, wherein the filter medium is disposed

over the two or more base pipe openings.

20. The well system as recited in Claim 15, wherein the movable sleeve further includes a connecting mandrel positioned at both ends of the movable sleeve.