

Figure 1

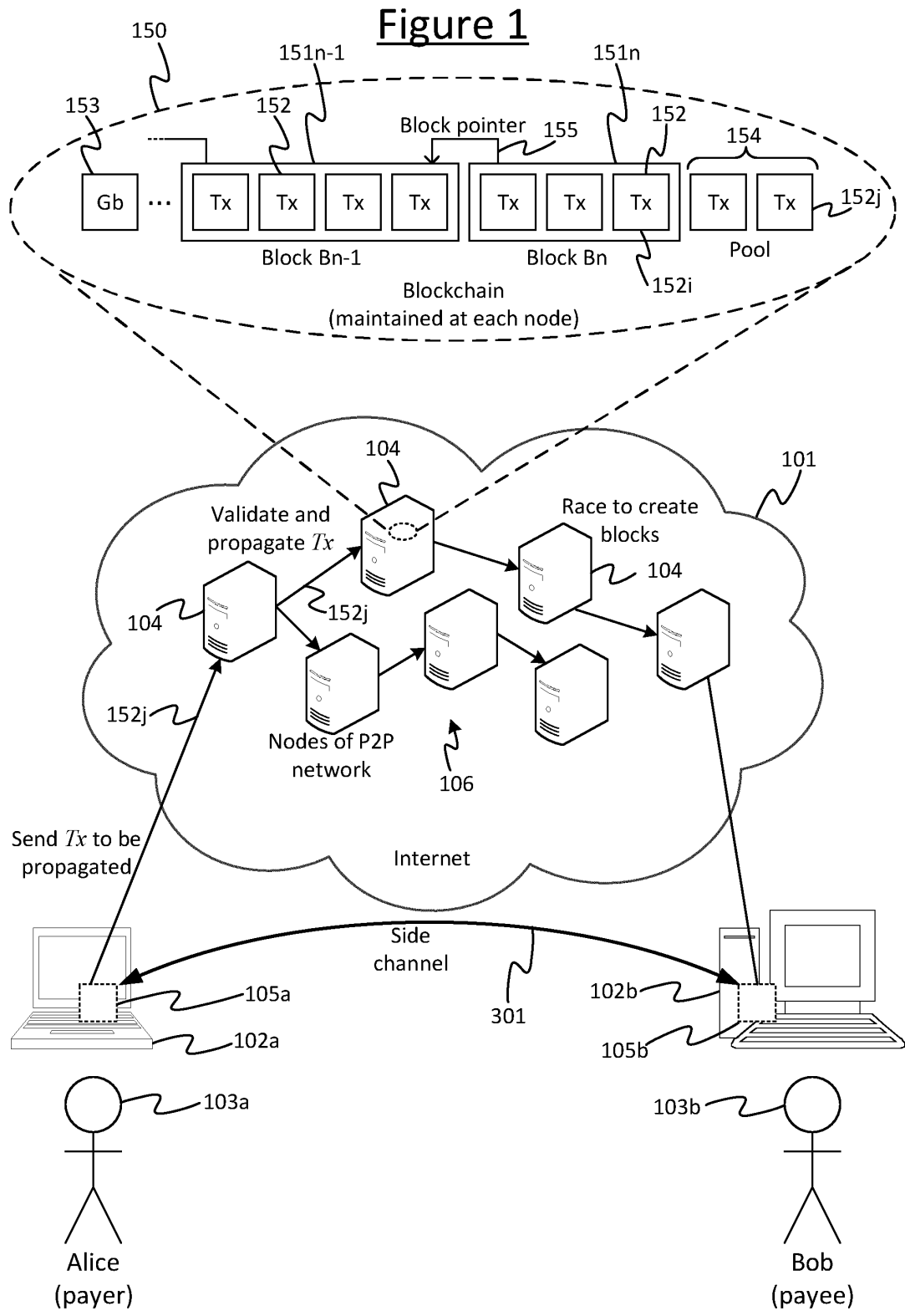
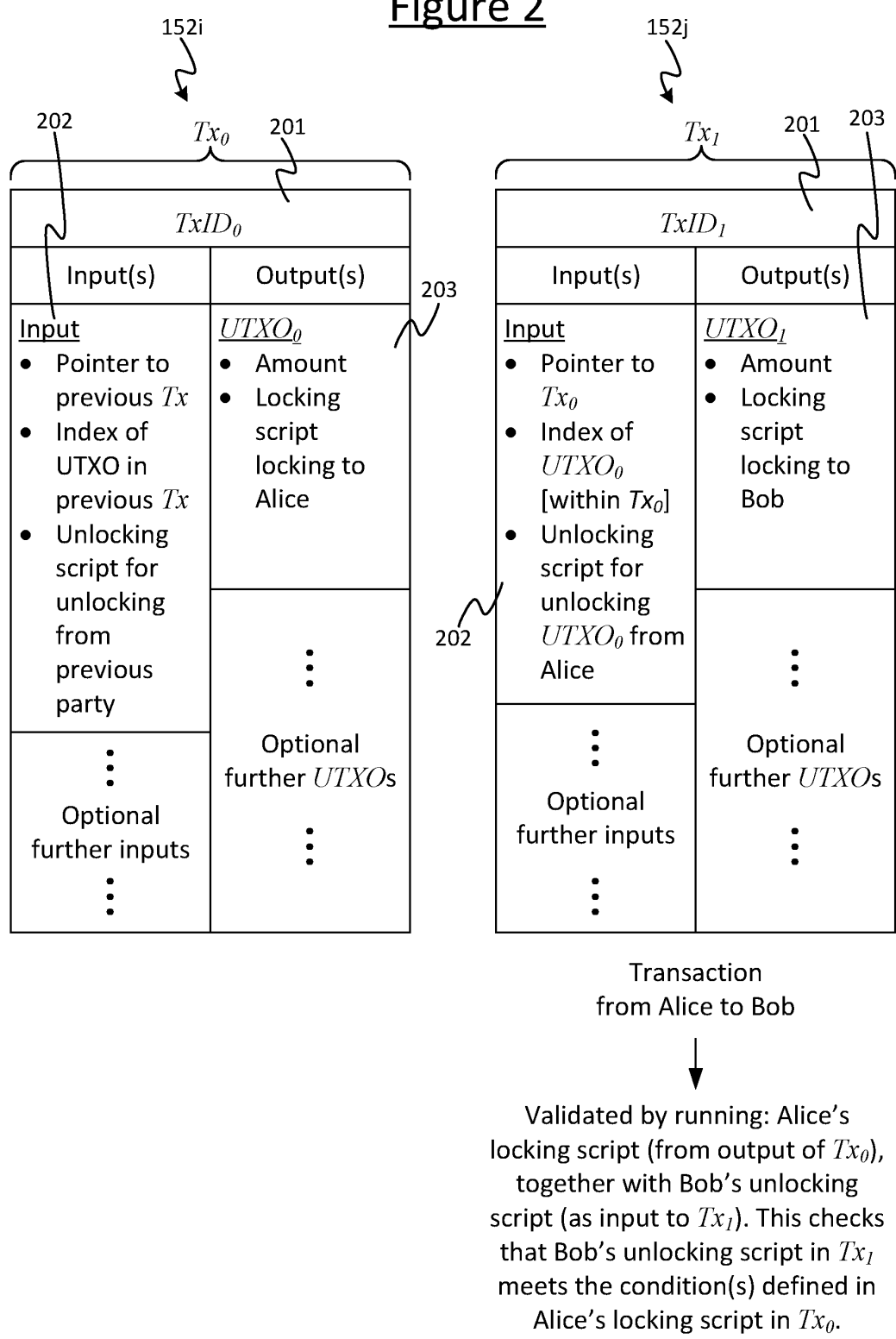


Figure 2



Transaction
from Alice to Bob

↓

Validated by running: Alice's locking script (from output of Tx_0), together with Bob's unlocking script (as input to Tx_1). This checks that Bob's unlocking script in Tx_1 meets the condition(s) defined in Alice's locking script in Tx_0 .

Figure 3A

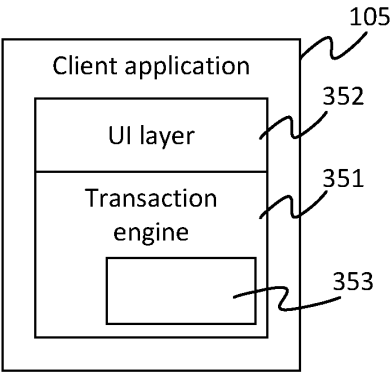


Figure 3B

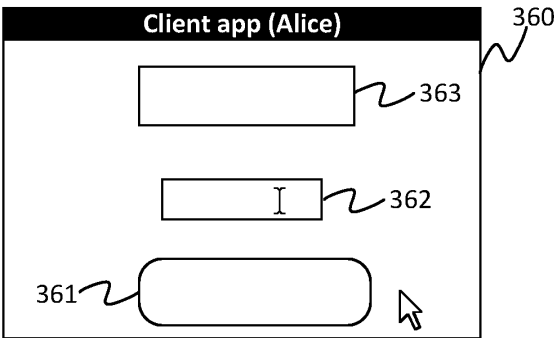


Figure 4

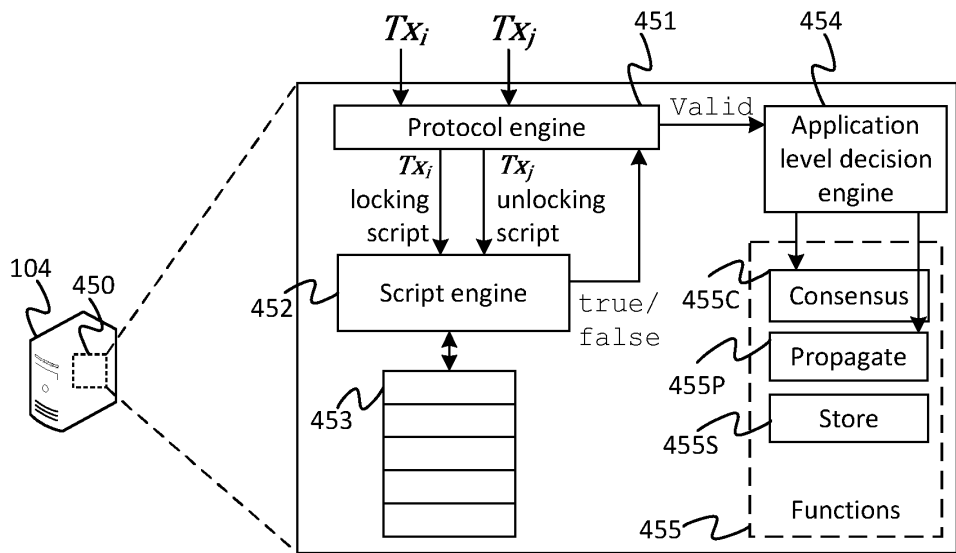
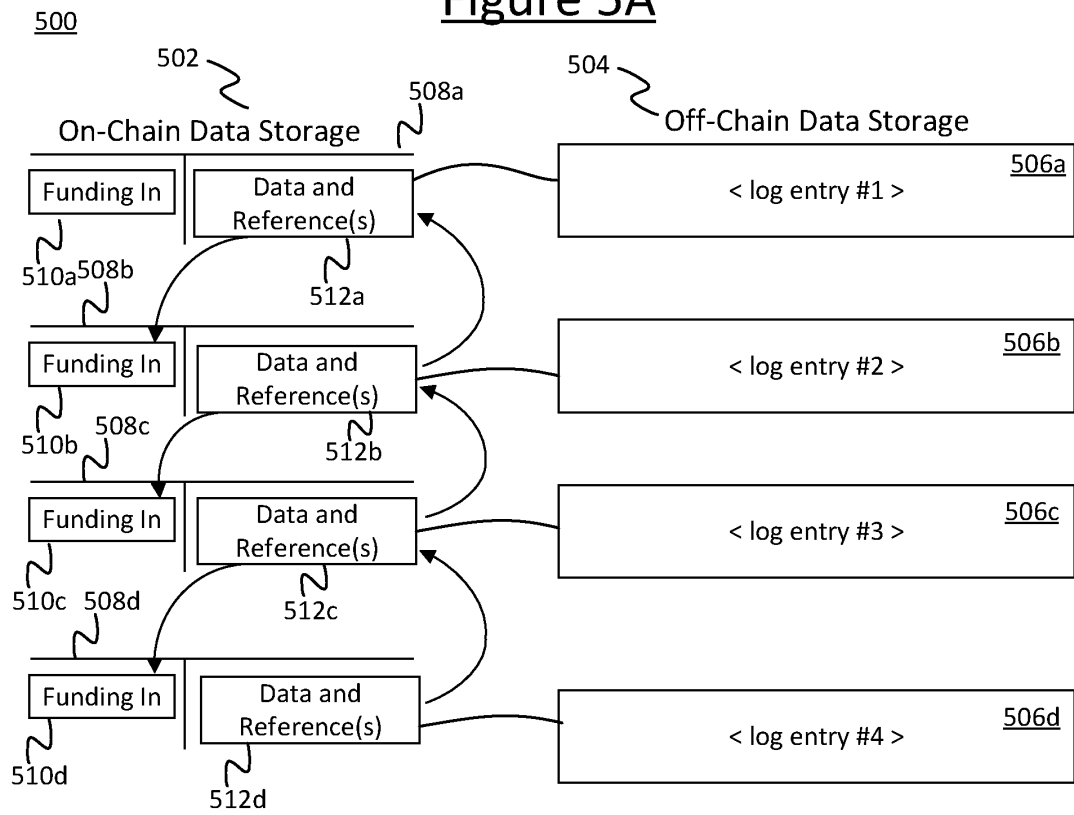
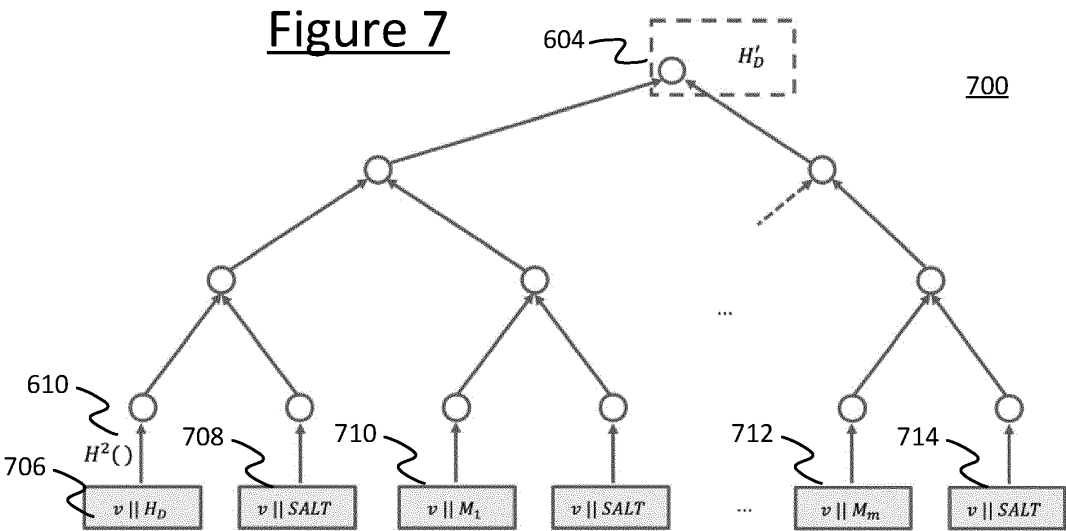
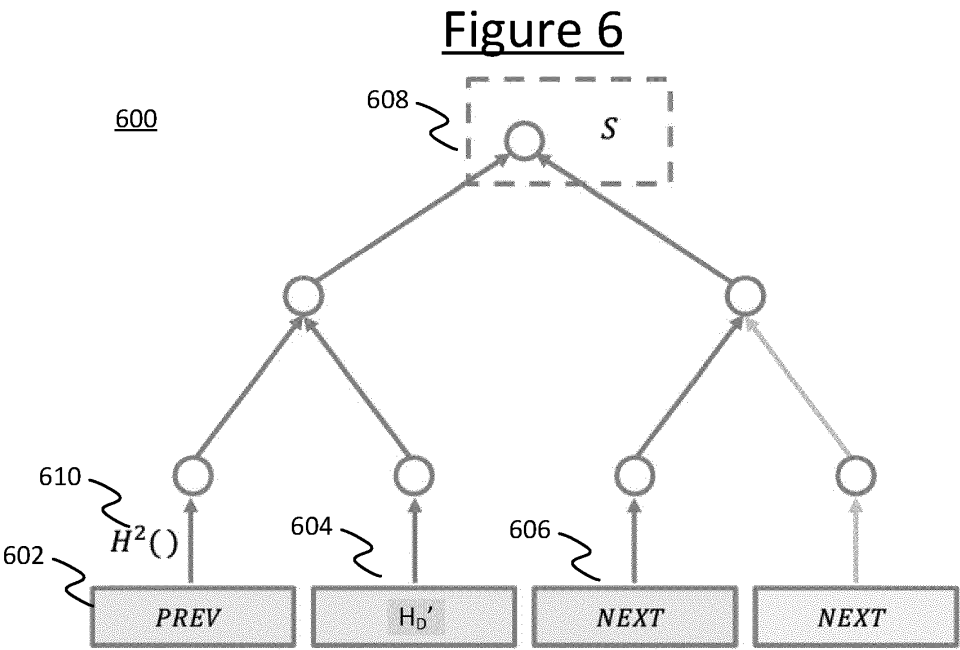
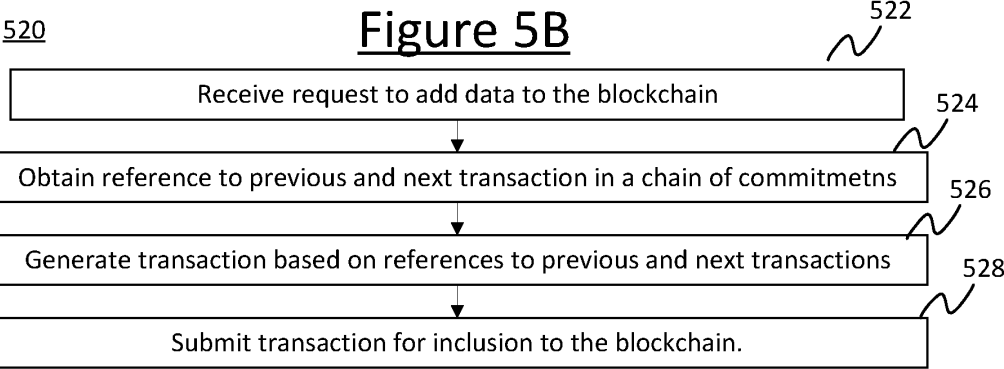


Figure 5A





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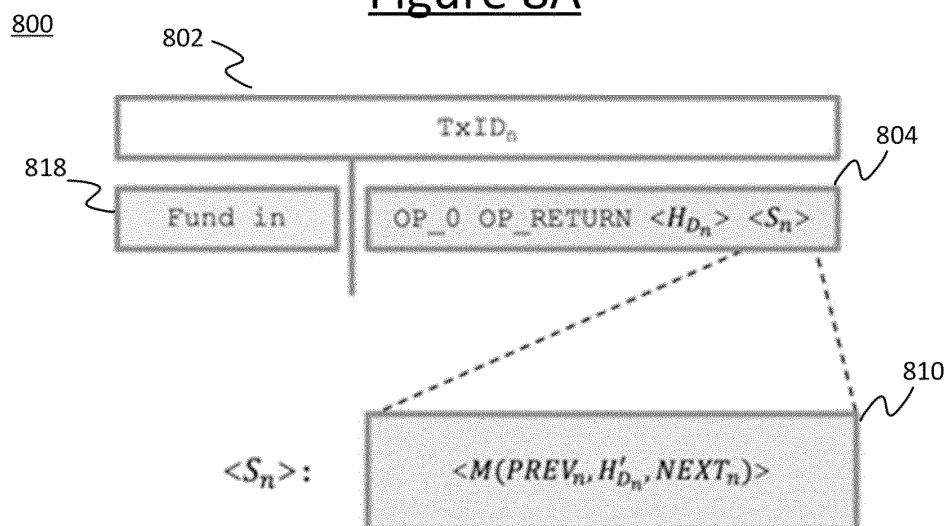
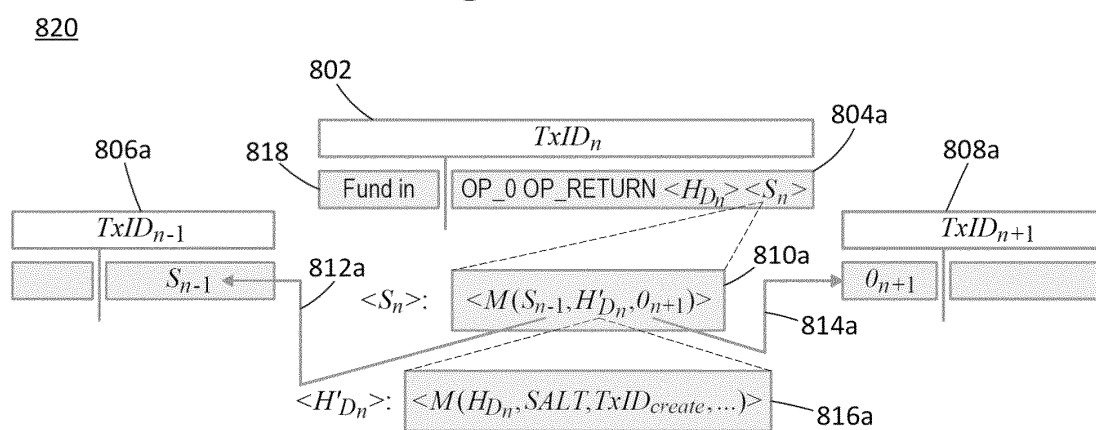
Figure 8AFigure 8B

Figure 8C

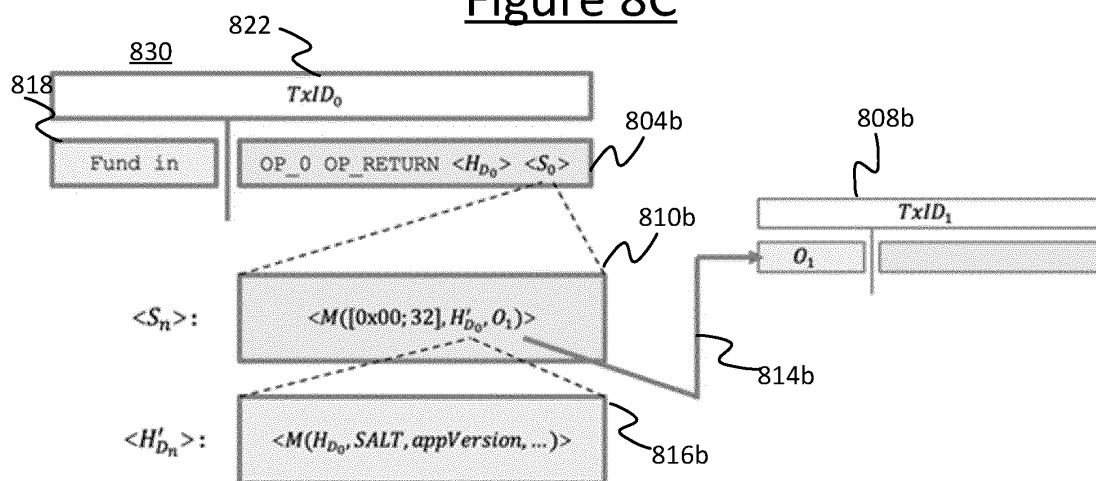


Figure 8D

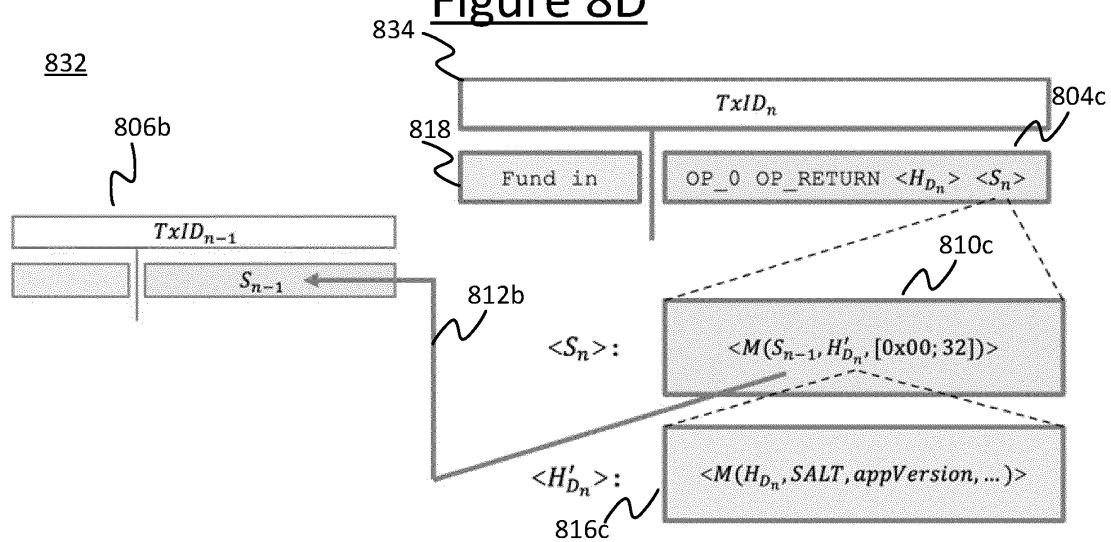
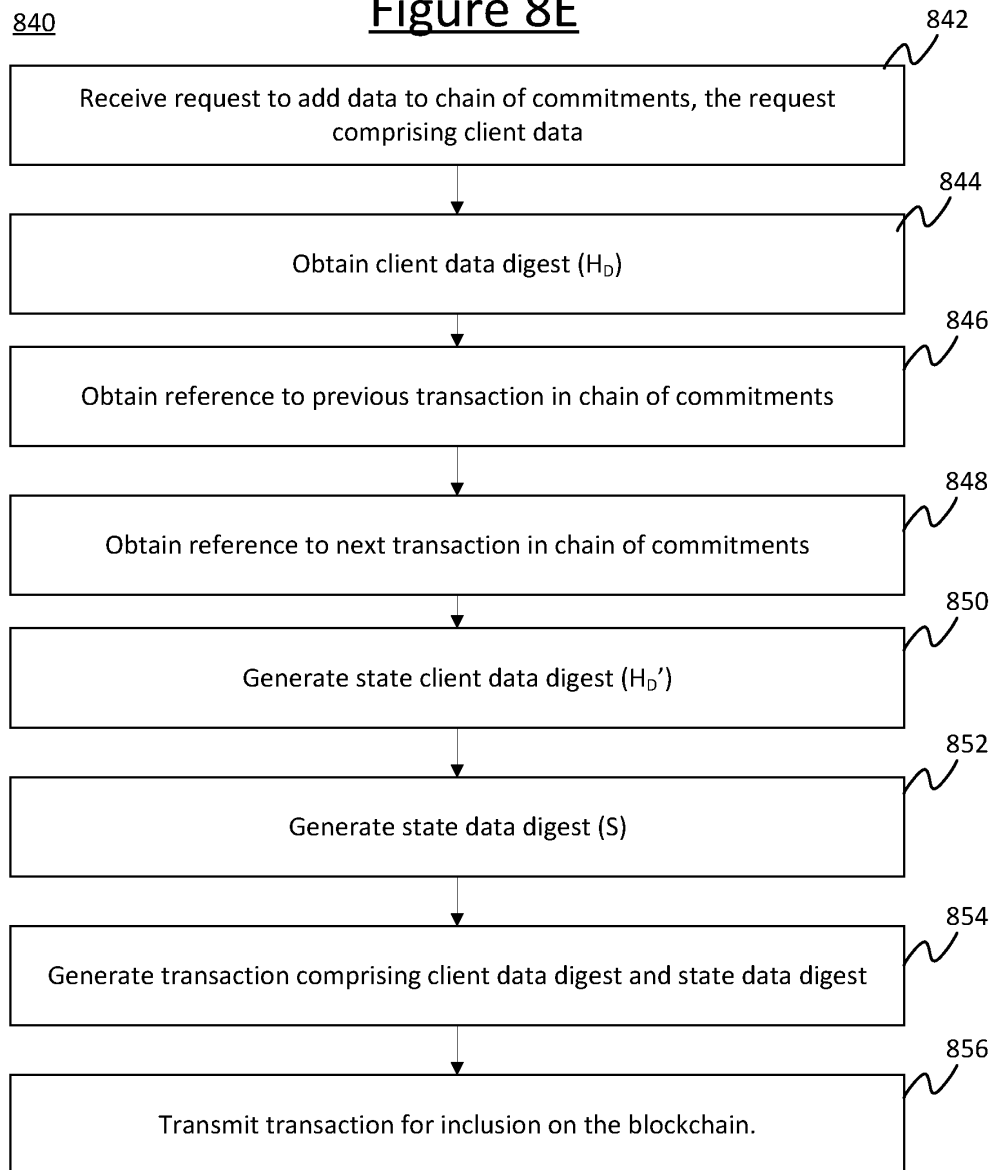


Figure 8E

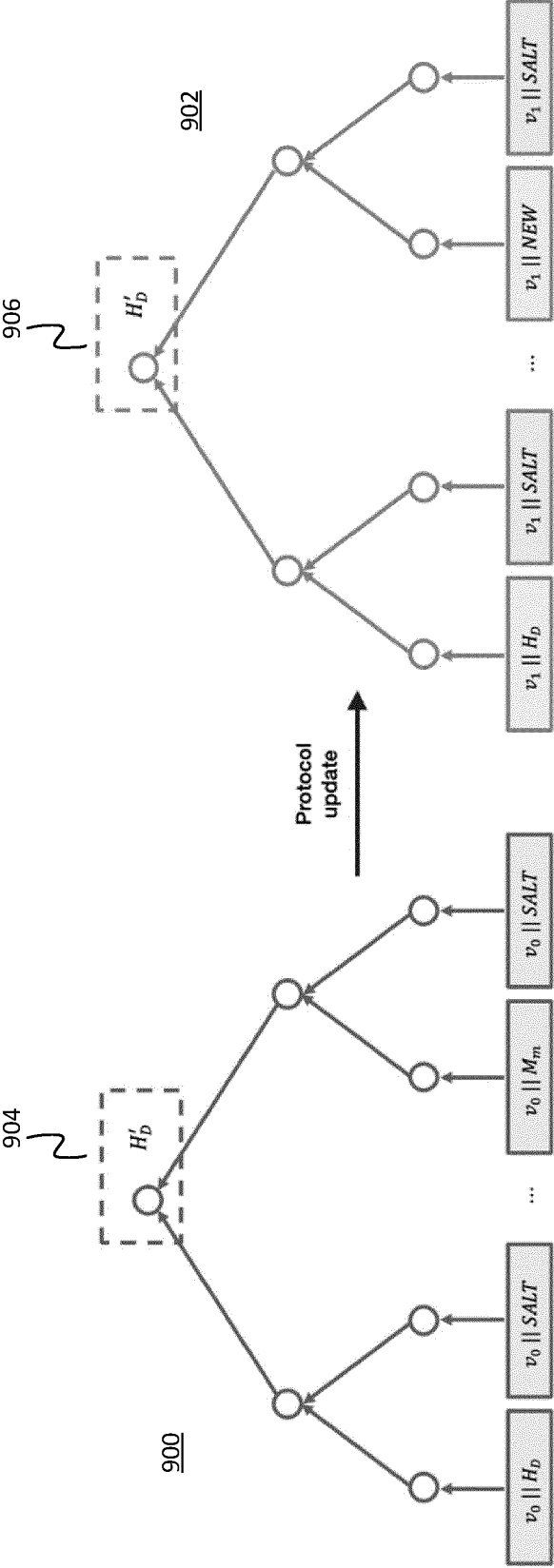


Figure 9

Figure 10A

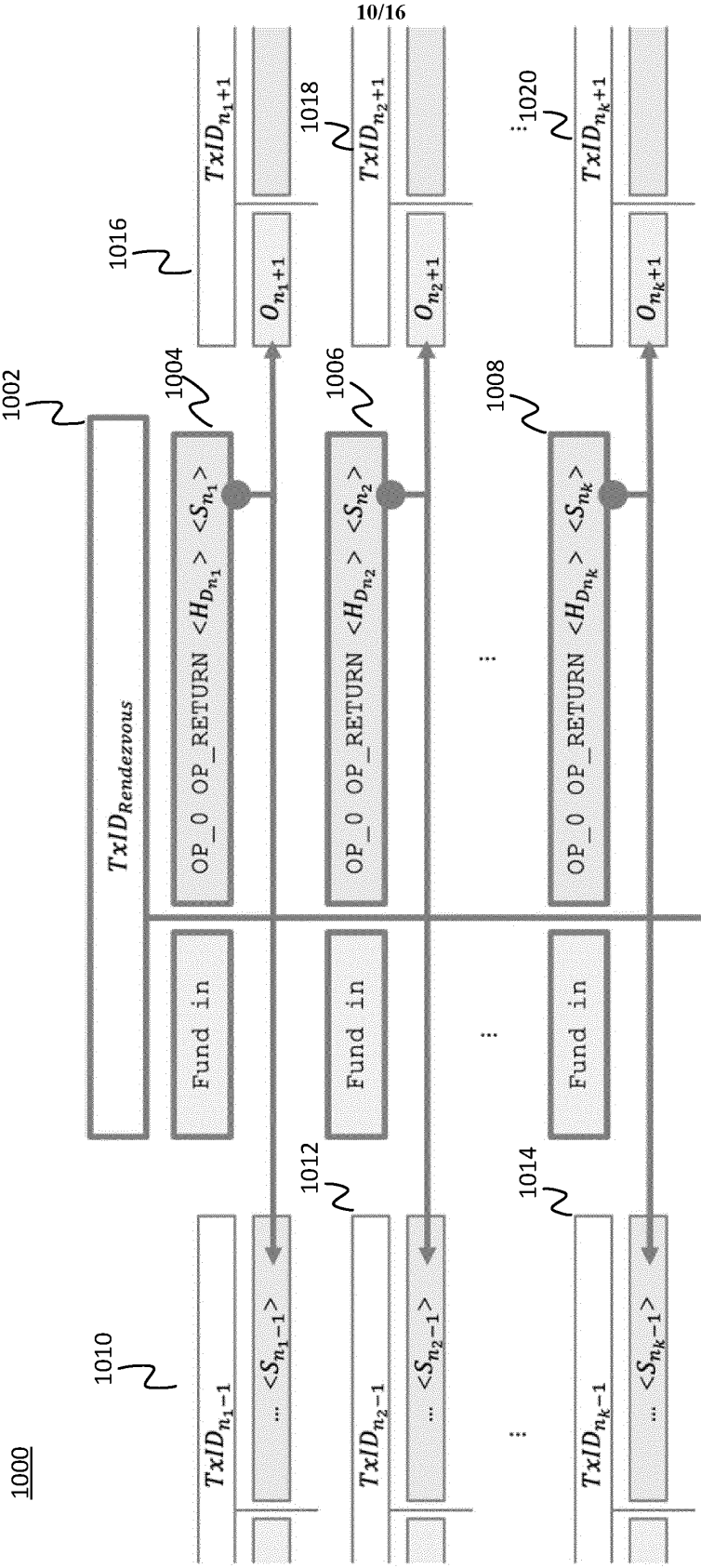
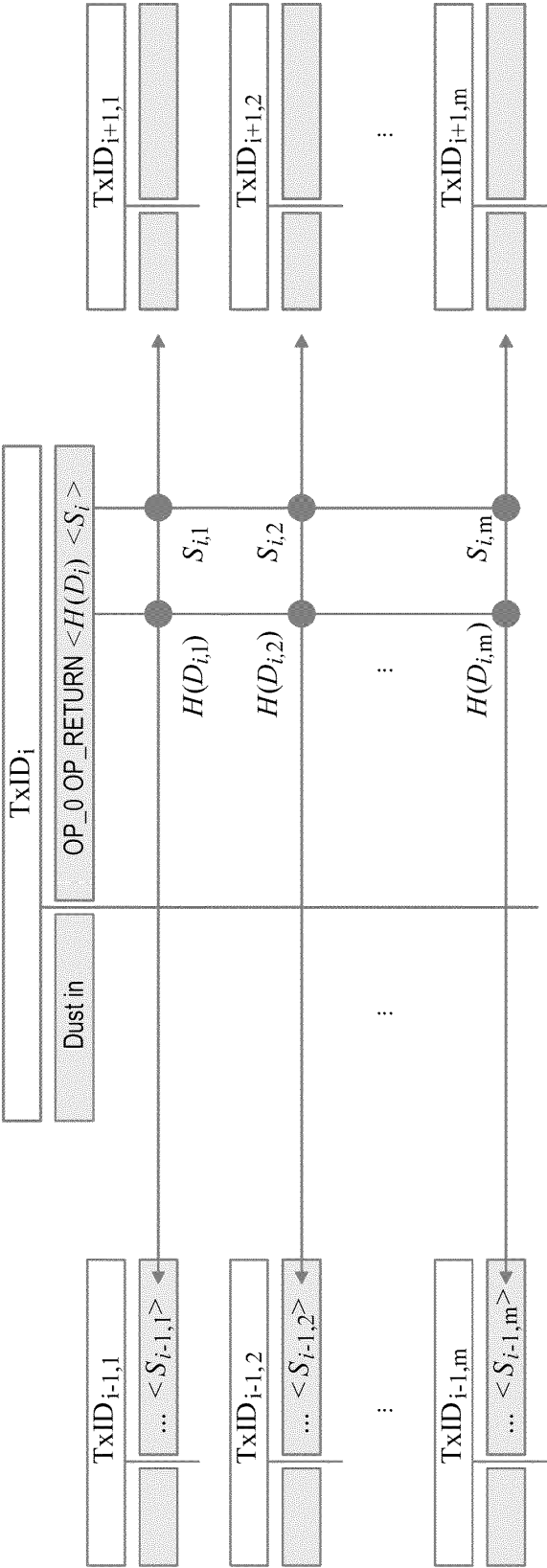


Figure 10B



1050

1052

Counting branch

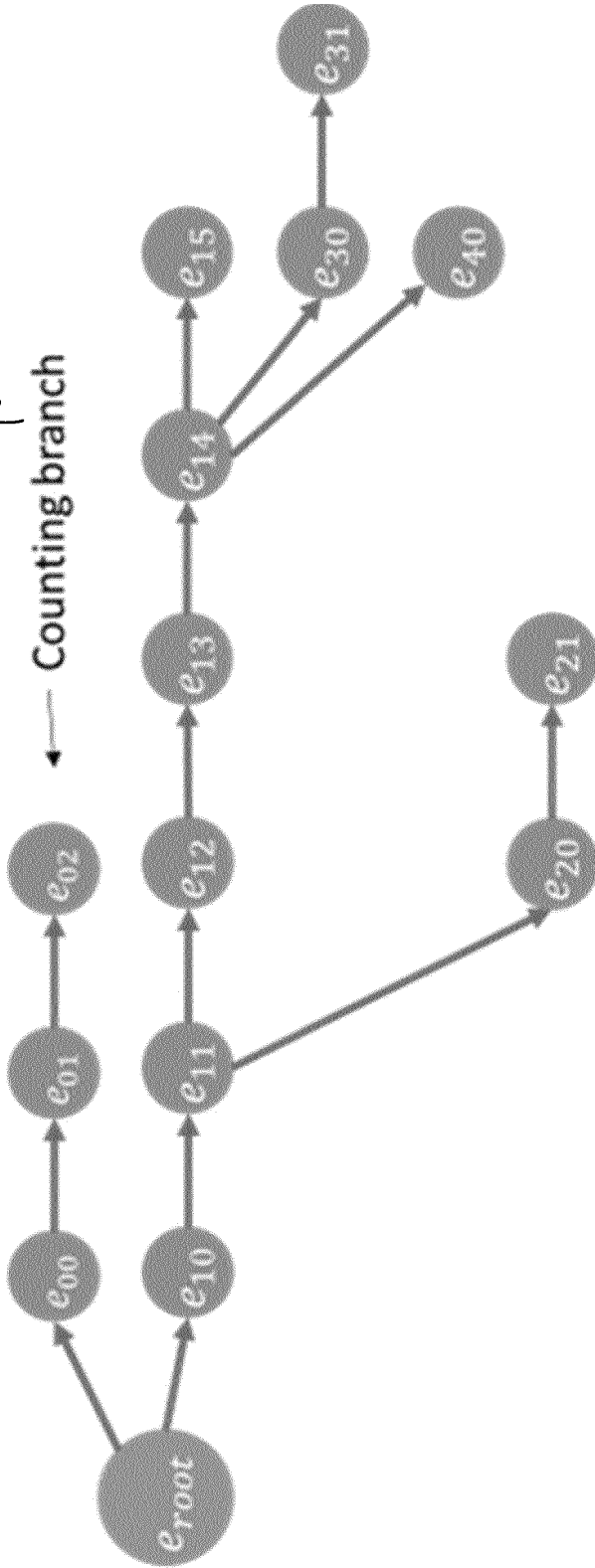


Figure 10C

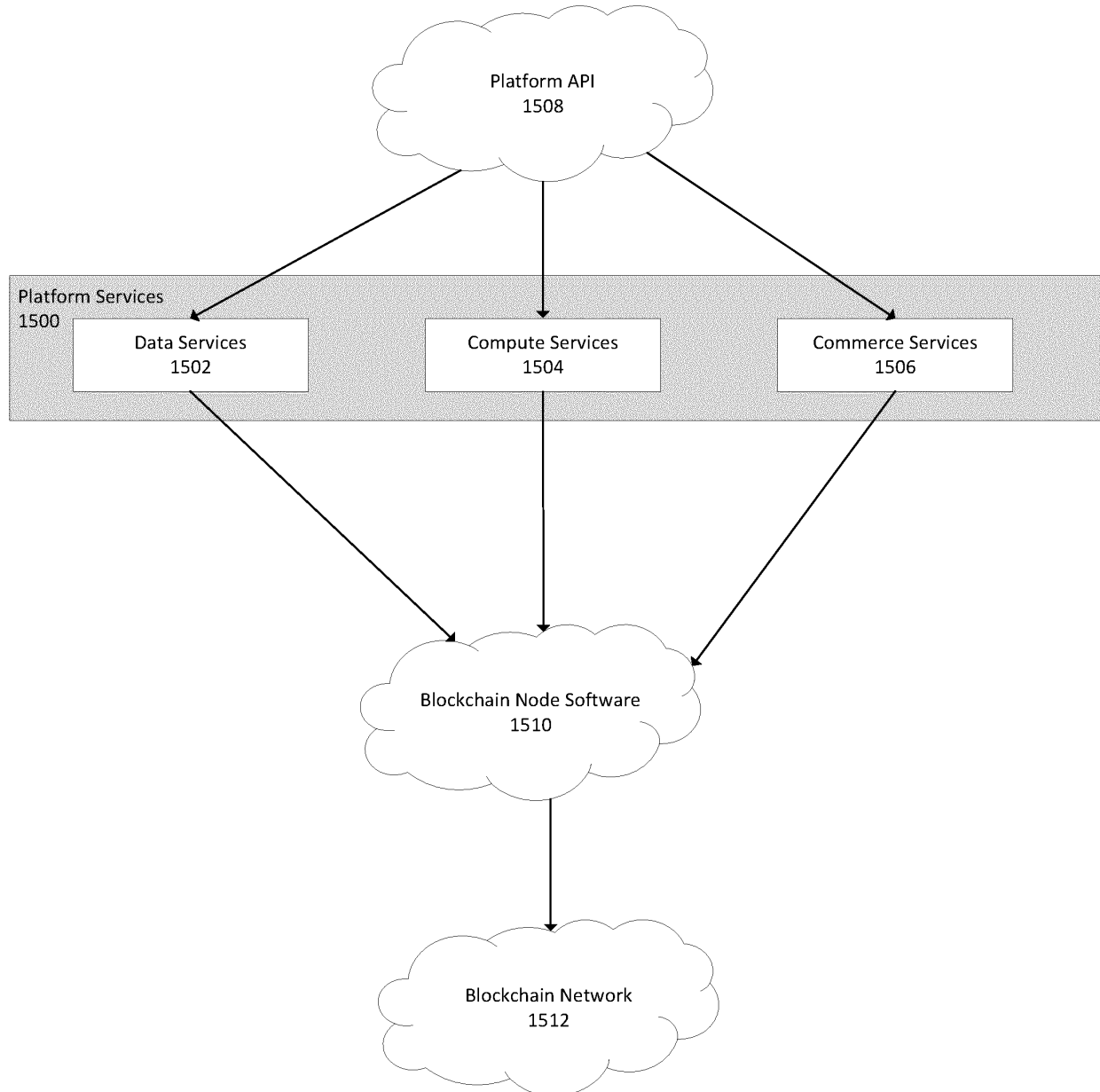
Figure 11

Figure 12

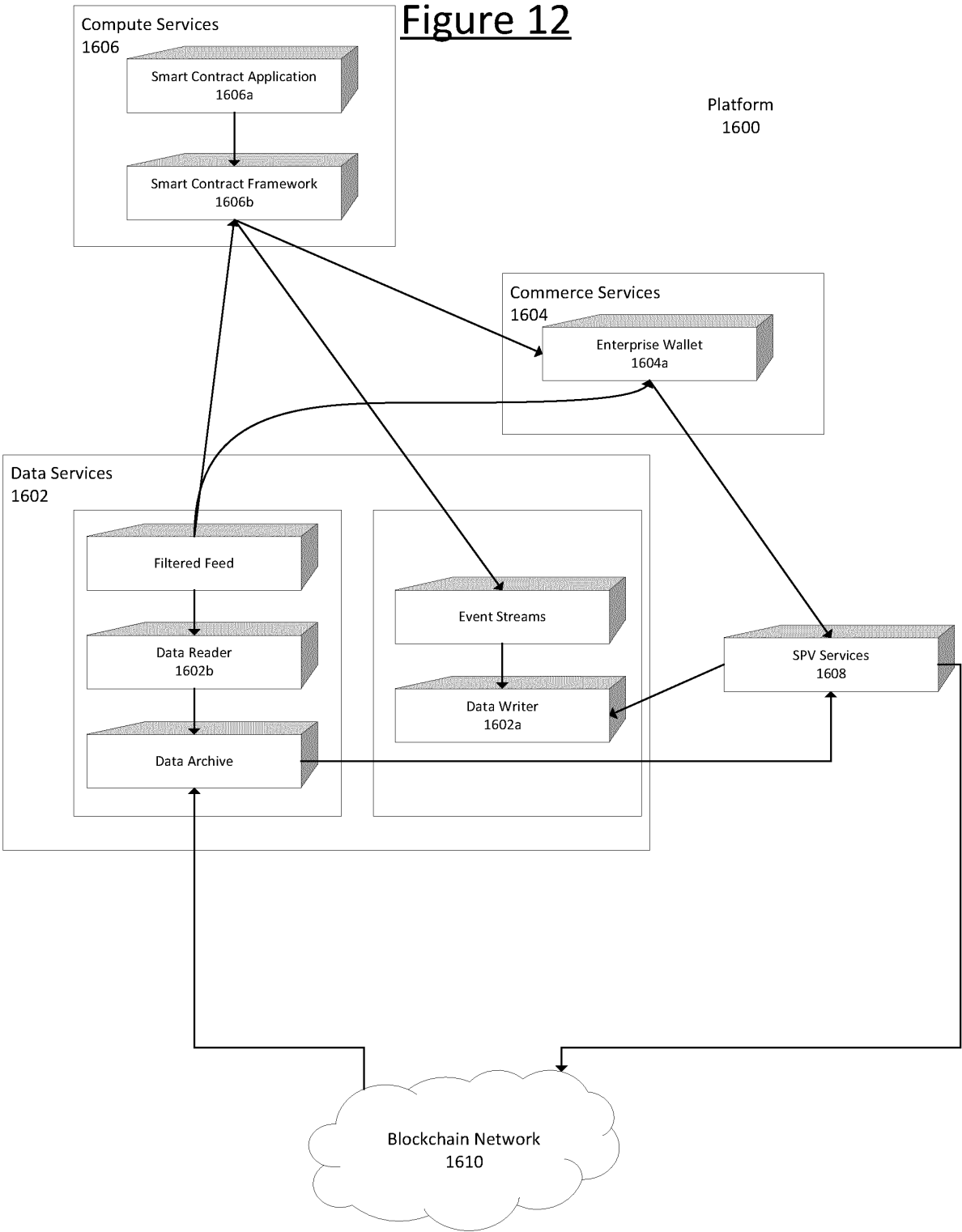


Figure 13

