

ABSTRACT

AN INTER-BANK CROSS-BORDER CLEARING AND SETTLEMENT SYSTEM

An inter-bank cross-border clearing and settlement system, are compatible with SWIFT message formats and enhance the sharing mechanism for KYC/AML information, employing encryption and differentiating access permissions for different related parties. Interbank messages are transferred as part of specific stable coin, ensures that the system is more secure, transparent, and traceable.

FIG. 1