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(71) Applicant *(for all designated States except US)*: **VISA INTERNATIONAL SERVICE ASSOCIATION** [US/US]; P.O. Box 8999, M1-11F, San Francisco, California 94128 (US).

(72) Inventor; and

(75) Inventor/Applicant *(for US only)*: **HAMMAD, Ayman** [US/US]; 6981 Corte Mercado, Pleasanton, California 94566 (US).

(74) Agents: **GHAZANFARI, Faryar** et al.; Kilpatrick Townsend And Stockton, LLP, Two Embarcadero Center, Eighth Floor, San Francisco, California 94111-3834 (US).

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(54) Title: SYSTEM AND METHOD FOR SECURELY VALIDATING TRANSACTIONS

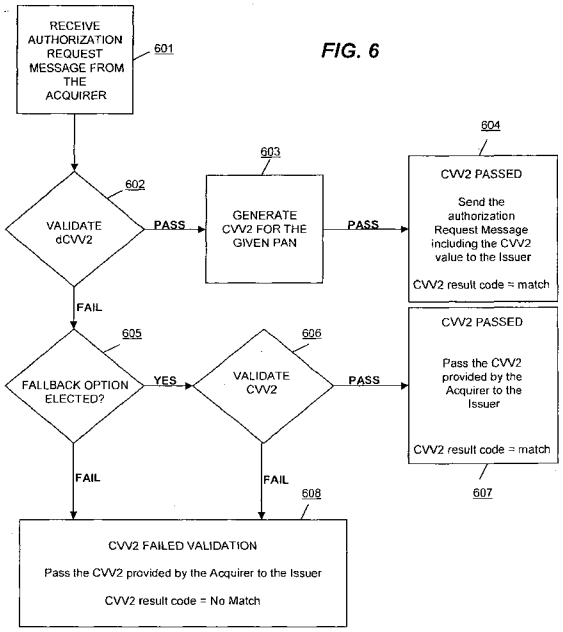


FIG. 6

(57) Abstract: Systems and methods for validating and processing payment transactions are disclosed. In the embodiments of the invention a first authorization request message and a first verification value are received at a server computer. The verification value is validated and a second authorization request message with a second verification value is generated. The first verification value may be a dynamic value and the second verification value may be static value. The second verification value is associated with portable device used to perform a transaction and it is what the issuer computers of the portable device expect to receive as part of an authorization request message in a payment transaction.

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