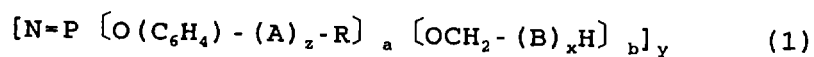


ABSTRACT OF THE DISCLOSURE

The present invention provides a lubricant for magnetic recording medium which comprises, as an effective component, a
 5 phosphazene compound of formula



wherein A is $-C_6H_4-$ or $-OC_6H_4-$, B is fluorine-containing alkylene group, R is hydrogen atom, fluorine atom, C_{1-4} alkyl, C_{1-4} alkoxy or C_{1-4} haloalkyl, a and b are a real number of 0 to
 10 2, satisfying $a+b=2$, x is 1, 2, 3 or 4, y is 3 or 4, and z is 0 or 1.



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