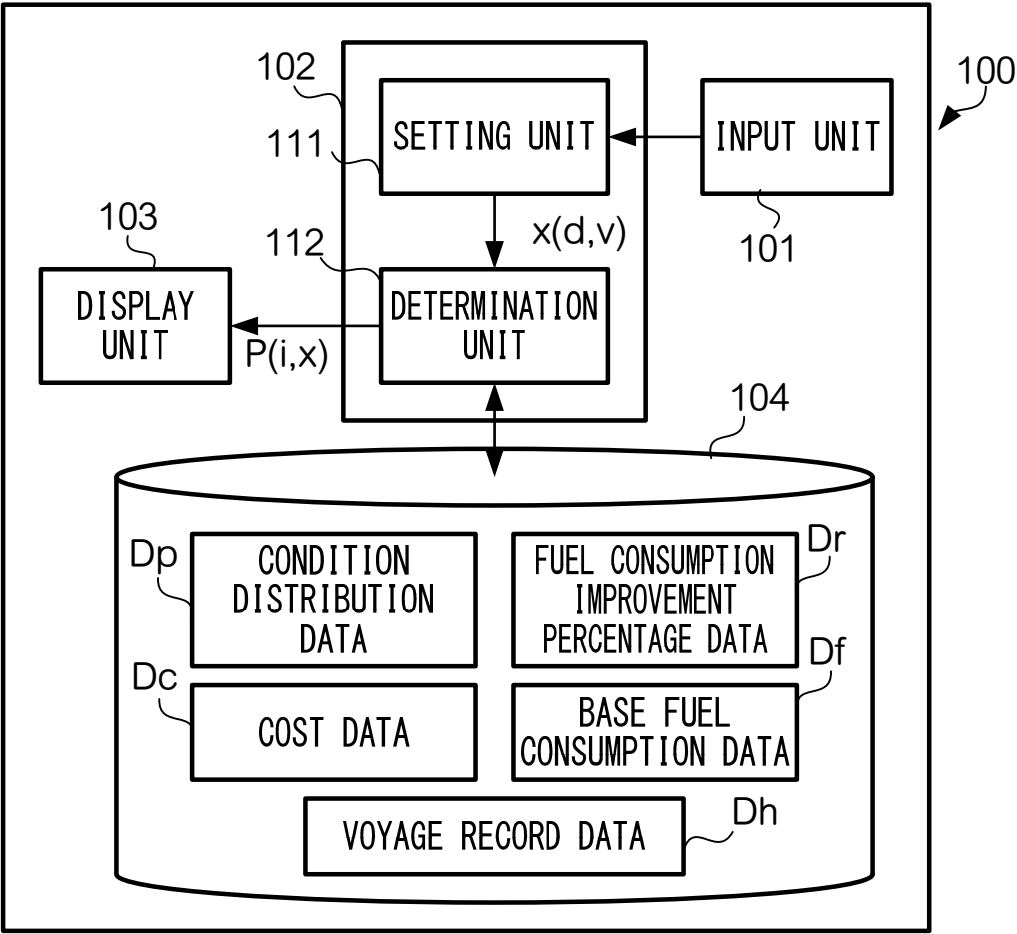


[FIG.1]



[FIG.2]

| IMi  |     | v (knot) |      |      |      |      |     |
|------|-----|----------|------|------|------|------|-----|
| d(m) |     | ...      | 16   | 17   | 18   | 19   | ... |
|      | ... | ...      | ...  | ...  | ...  | ...  | ... |
|      | 11  | ...      | +8%  | +2%  | 0%   | -3%  | ... |
|      | 10  | ...      | +14% | +10% | +7%  | +10% | ... |
|      | 9   | ...      | +20% | +17% | +18% | +15% | ... |
|      | ... | ...      | ...  | ...  | ...  | ...  | ... |

[FIG.3]

| IMi   |     | v (knot) |      |      |      |      |     | Dr |
|-------|-----|----------|------|------|------|------|-----|----|
| d (m) |     | ...      | 16   | 17   | 18   | 19   | ... |    |
|       | ... | ...      | ...  | ...  | ...  | ...  | ... |    |
|       | 11  | ...      | +8%  | +2%  | 0%   | -3%  | ... |    |
|       | 10  | ...      | +14% | +10% | +5%  | +3%  | ... |    |
|       | 9   | ...      | +20% | +17% | +18% | +15% | ... |    |
|       | ... | ...      | ...  | ...  | ...  | ...  | ... |    |

[FIG.4]

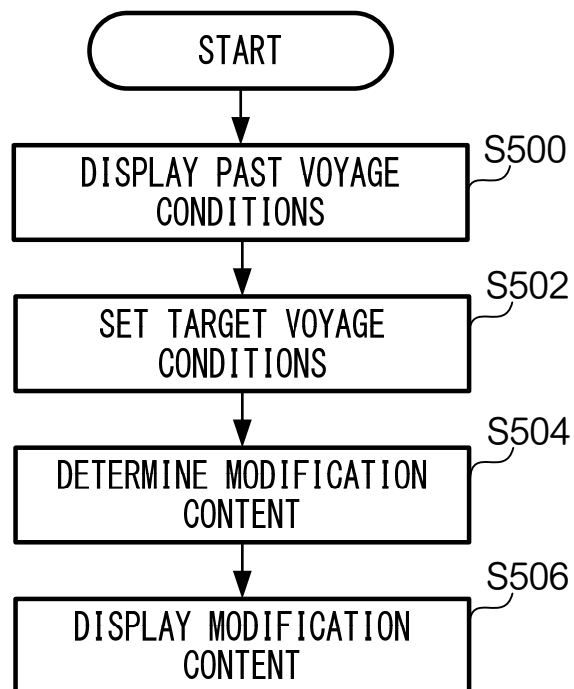
| (10,17) |     | v (knot) |     |     |     |     | Dp |
|---------|-----|----------|-----|-----|-----|-----|----|
| d (m)   |     | ...      | 16  | 17  | 18  | ... |    |
|         | ... | ...      | ... | ... | ... | ... |    |
|         | 11  | ...      | 1%  | 2%  | 3%  | ... |    |
|         | 10  | ...      | 10% | 25% | 10% | ... |    |
|         | 9   | ...      | 3%  | 7%  | 5%  | ... |    |
|         | ... | ...      | ... | ... | ... | ... |    |

[FIG.5]

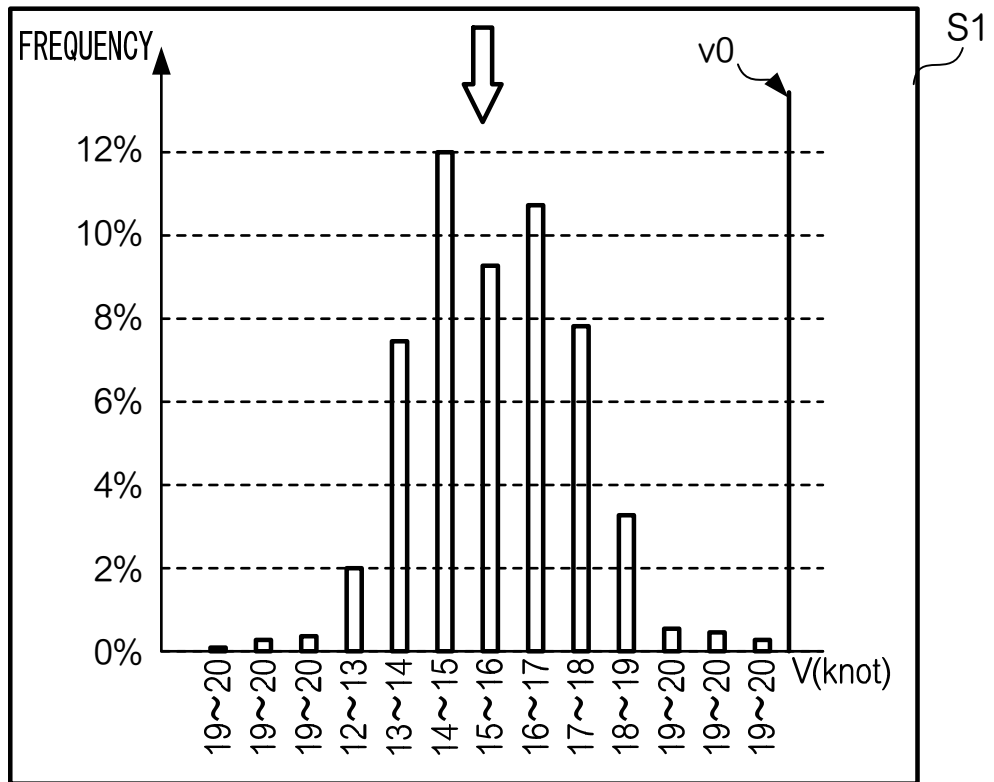
| MODIFICATION<br>ITEM | INVESTMENT VALUE IV<br>(IN MILLIONS OF YEN) |
|----------------------|---------------------------------------------|
| IM1                  | 10                                          |
| IM2                  | 20                                          |
| IM3                  | 30                                          |
| IM4                  | 40                                          |

Dc

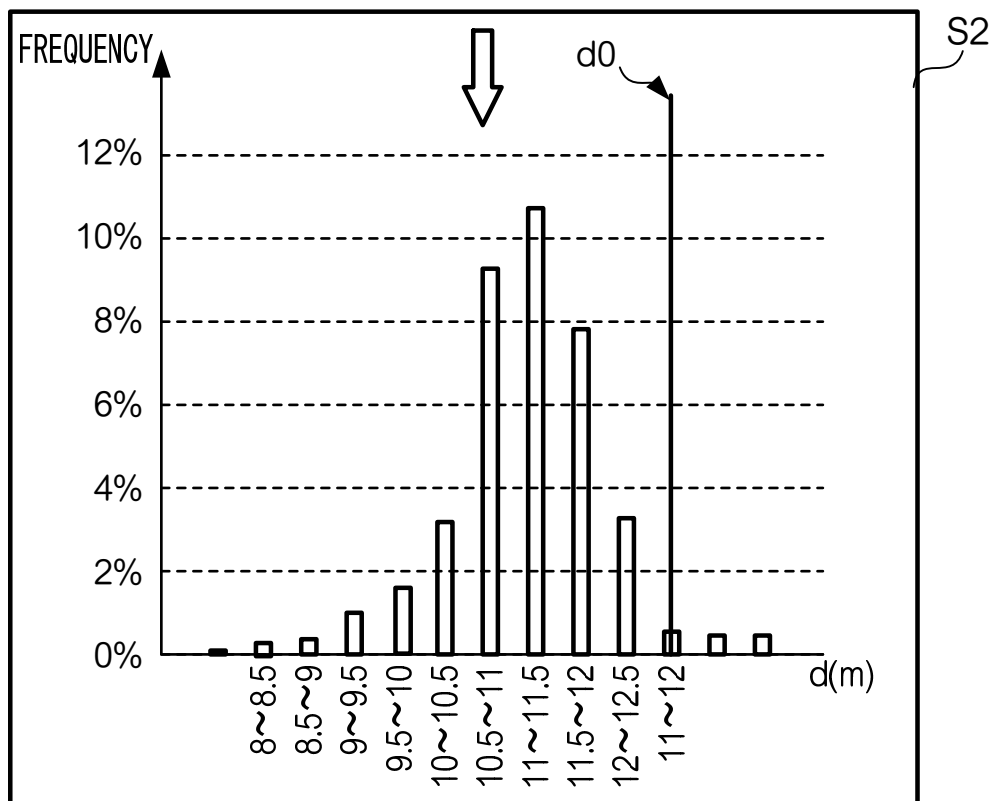
[FIG.6]



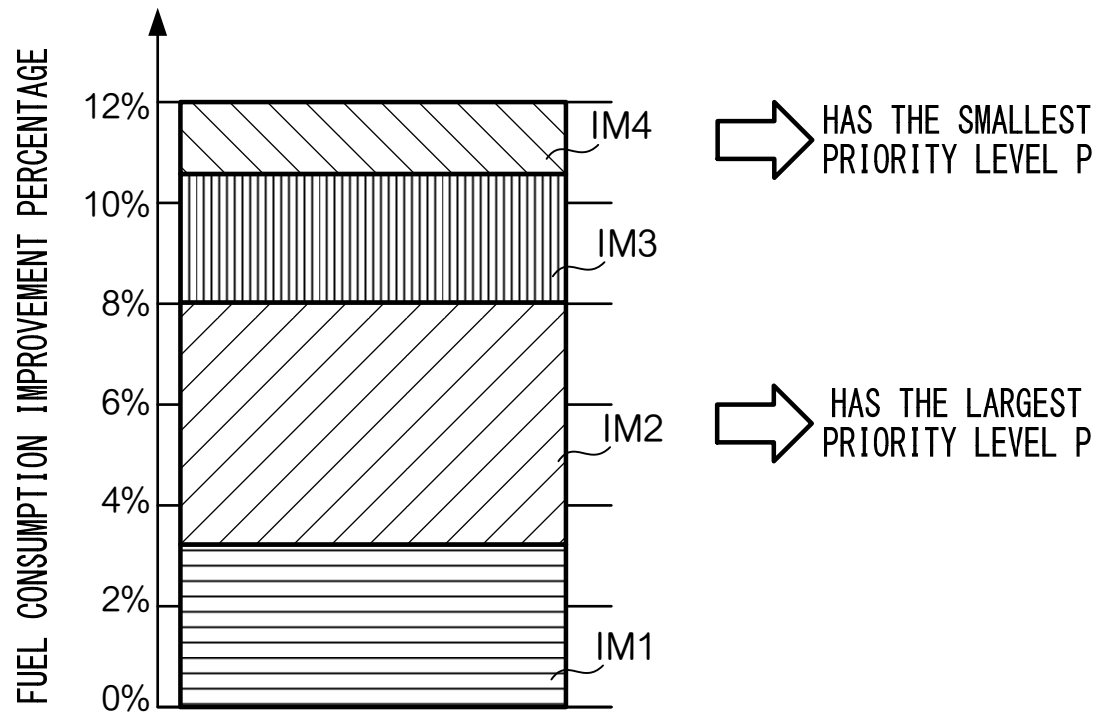
[FIG.7]



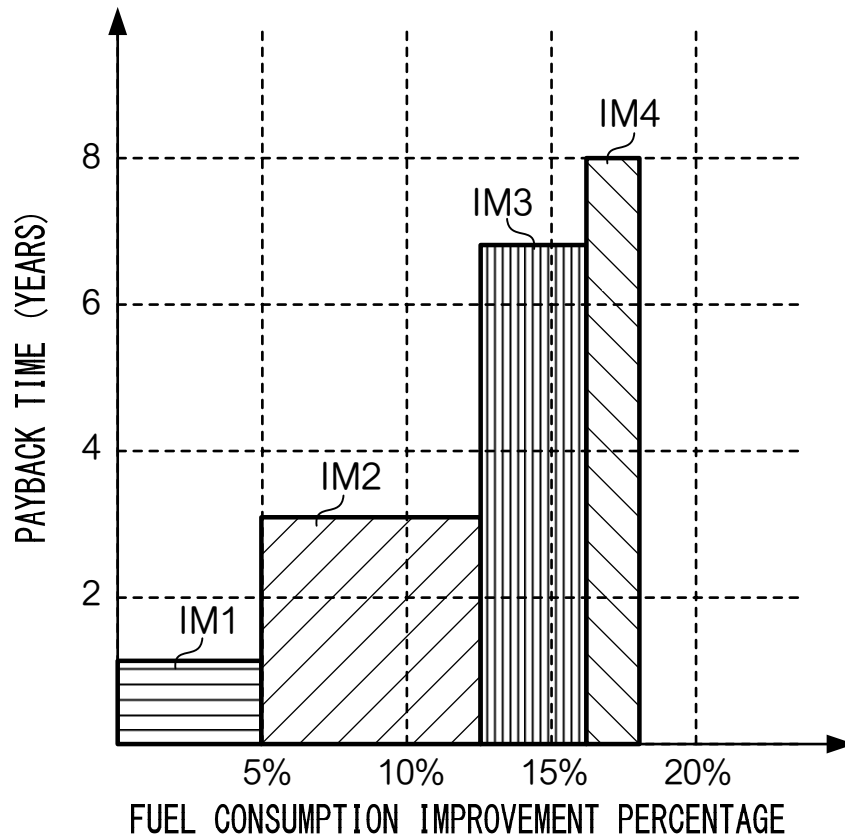
[FIG.8]



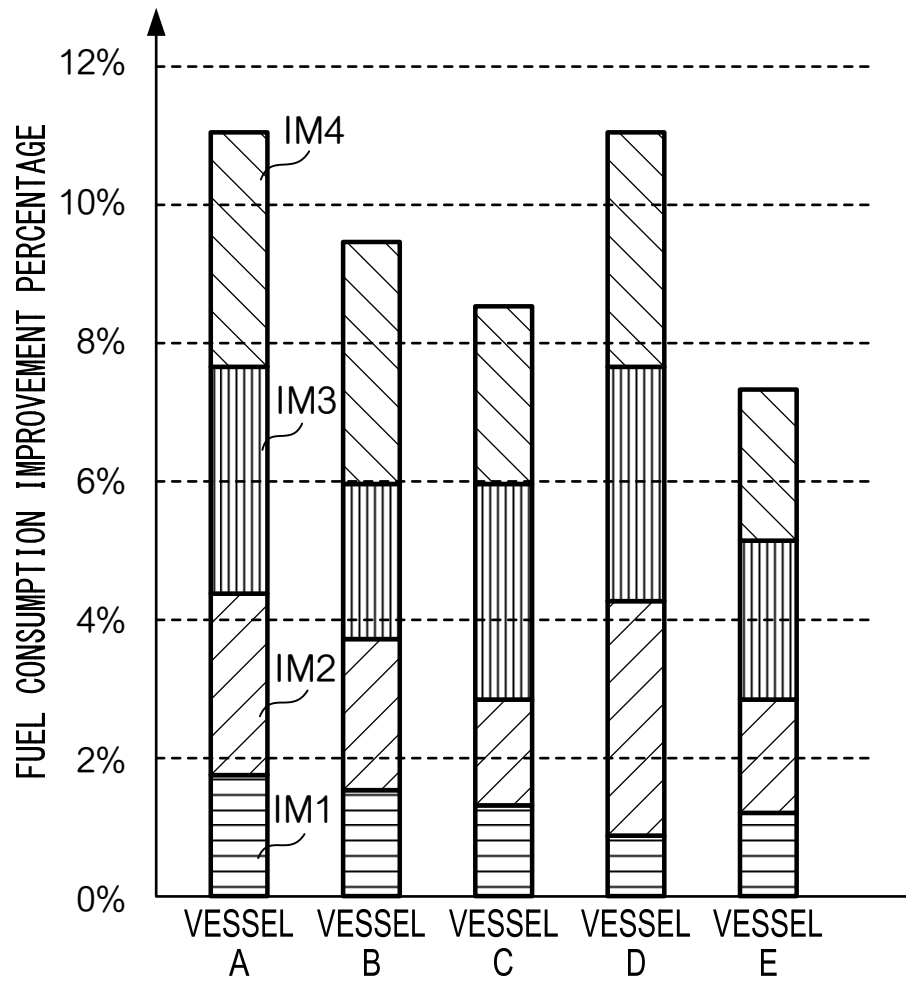
[FIG.9]



[FIG.10]



[FIG.11]



[FIG.12]

