What is claimed is:

1. A payment device comprising:

a medium;

a first programmable chip disposed on the medium;

a first magnetic stripe disposed on the medium, wherein the first programmable chip and the first magnetic stripe are associated with a first payment account;

a second programmable chip disposed on the medium;

a second magnetic stripe disposed on the medium, wherein the second programmable chip and the second magnetic stripe are associated with a second payment account,

wherein the first and second programmable chips are programmed separately for each of the first and second payment accounts; and

a third programmable chip disposed on the medium, the third programmable chip communicating a fraud notification when the third programmable chip is used in a payment transaction with a merchant.

2. The payment device of claim 1, further comprising:

a fourth programmable chip disposed on the medium; and

a fourth magnetic stripe disposed on the medium, wherein the fourth programmable chip and the fourth magnetic stripe are associated with a third payment account.

3. The payment device of claim 2, wherein the first, second, and third payment accounts each have a different expiration date.

4. The payment device of claim 2, wherein the first, second, and fourth programmable chips are programmed separately for each of the first, second, and third payment accounts.

5. The payment device of claim 1, a third magnetic stripe disposed on the medium.