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(71) Applicant: **RACING AND WAGERING WESTERN AUSTRALIA** [AU/AU]; 11 Hasler Road, Osborne Park, Western Australia 6017 (AU).

(72) Inventor: **MCDOWELL, Scott Robert**; c/- 11 Hasler Road, Osborne Park, Western Australia 6017 (AU).

(74) Agent: **ELLIPTIC LEGAL & PATENT SERVICES**; Suite 5A, 63 Shepperton Road, Victoria Park, Western Australia 6100 (AU).

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(54) Title: WAGERING SYSTEM WITH UNDERLYING TIME SENSITIVE REDEEMABLE UNITS

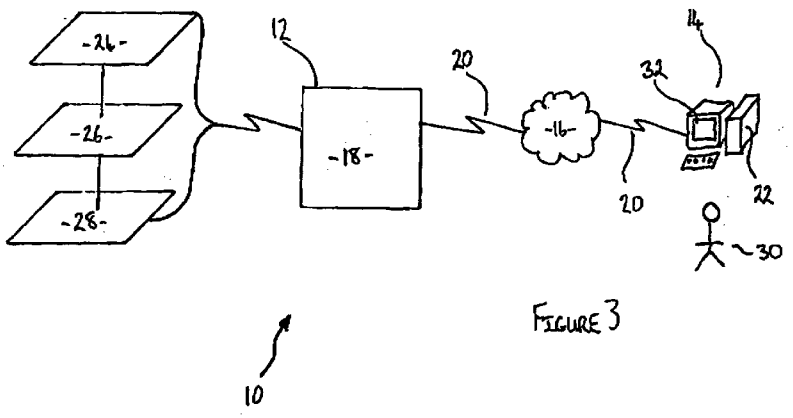

FIGURE 3

(57) Abstract: A wagering system (10) comprising a wager processor (12); and at least one wager terminal (14) in data and control communication with the wager processor (12). The wager processor (12) issues a plurality of redeemable units (28) linked to each wager (26) placed by a user (30) on an outcome of an event, or series of events, placed by way of the wager terminal (14). The number of redeemable units (28) to be issued is a function of at least the time at which the wager (26) is placed on said outcome.

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