SYSTEM AND METHOD FOR FACILITATING PAYMENT OF BILLS

ABSTRACT

System and method for facilitating payment of bills. The system includes an issuer module that is in communication with a digital wallet module, wherein the issuer module is configured to: receive, from the digital wallet module, data including: card details corresponding to a payment card having an outstanding bill; and a payment amount corresponding to the outstanding bill; and update an account record associated with the payment card to reflect the payment amount corresponding to the outstanding bill, wherein the account record is updated in real-time without delay after the data including the card details and the payment amount are received at the issuer module.

Figure 4