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(71) **Applicant** *(for all designated States except US)*: **CHIESI FARMACEUTICI S.p.A.** [IT/IT]; Via Palermo, 26/A, I-43100 Parma (IT).

(72) **Inventors; and**
(75) **Inventors/Applicants** *(for US only)*: **COCCONI, Daniela** [IT/IT]; Via Palermo, 26/A, I-43100 Parma (IT). **SCHIARETTI, Francesca** [IT/IT]; Via Palermo, 26/A, I-43100 Parma (IT). **BILZI, Roberto** [IT/IT]; c/o Chiesi Farmaceutici S.p.a., Via Palermo, 26/A, I-43100 Parma (IT).

(74) **Agent**: **MINOJA, Fabrizio**; Bianchetti Bracco Minoja S.r.l., Via Plinio, 63, I-20129 Milano (IT).

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(54) **Title**: DRY POWDER FORMULATION COMPRISING A PHOSPHODIESTERASE INHIBITOR

(57) **Abstract**: The invention relates to a pharmaceutical formulation in the form of inhalable dry powder comprising particles of a phosphodiesterase-4 inhibitor as active ingredient. The invention also relates to the process for the preparation thereof, and to its use in the prevention and/or treatment of a respiratory disease such as asthma and COPD.