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(54) Title: METHODS AND SYSTEMS FOR ORDER MATCHING

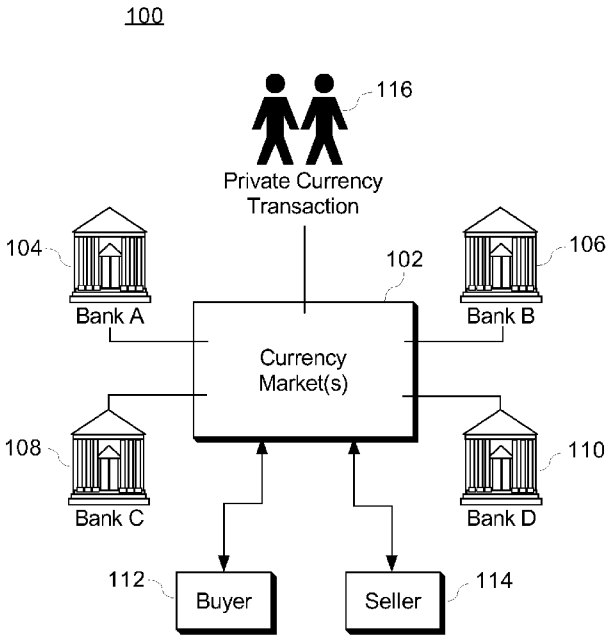


Figure 1

(57) Abstract: Systems, methods, apparatuses and articles of manufacture are provided for receiving an order for a quantity of a non-standardized currency at a predicted exchange rate. The order is to be transacted on a fixing date that occurs within a restricted period of time. The order is stored in a database with a plurality of orders that are unmatched. The order and the plurality of orders are received before an auction deadline has expired. The system computes that the auction deadline has expired. In response to the computing that the auction deadline has expired, a set of orders comprising all orders for the non-standardized currency that are unmatched is generated. A selective aiming algorithm is applied to the set of orders in order to generate a smaller set of orders. The system computes all possible combinations of the orders. Each combination comprises at least one matching relationship between an order of the smaller set with another order of the smaller set. The system also computes a volume of transactions that is generated by each combination. Based on the volume of transactions, a selected combination that generates a greatest volume of transactions is selected. An indication that the selected combination has been selected is displayed on a display.

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