What is claimed is:

1. A financial service system that provides a platform to enable parties of a transaction to exchange gold over a computer network without physically handling the gold, said financial service system comprising:

    a. a first digital wallet for a user to purchase physical gold from a gold trader through a Fintech Service Provider or deposit physical gold with a gold trader through the Fintech Service Provider,

    wherein the first digital wallet comprises:

    a user gold trading account to purchase or deposit gold;

    a user Gold Cash account for handling Gold Cash transactions with the Fintech Service Provider; and

    a user e-commerce account for online transactions,

    wherein units of Gold Cash are allocated to the first digital wallet based on the weight of purchased or deposited physical gold;

    wherein the Fintech Service Provider maintains a Fintech Trading Account to purchase or deposit physical gold with the gold trader and allow the user to buy Gold Cash directly from the Fintech Service Provider;

    wherein the user can redeem the Gold Cash for physical gold,

    wherein the physical gold is held in trust by a third party;

    wherein an independent party conducts audits to ensure that the number of units of Gold Cash issued is accurately represented by the weight of gold held in trust;

    b. a second digital wallet for a merchant to receive units of Gold Cash from the user as payment;

    wherein the user and merchant transact using the first and second digital wallets over a computer network, wherein the merchant can redeem the Gold Cash for physical gold, and

    wherein each 1 gram of gold is equal to 100.00 units of Gold Cash.

2. The financial service system of claim 1, wherein the user and merchant transact using one or more digital wallets.

3. The financial service system of claim 1, wherein the Fintech Service Provider maintains a record or ledger of transactions.

4. The financial service system of claim 1, wherein a record or ledger of transactions is recorded in a block chain.

5. A financial system that provides a platform to enable users to exchange gold over a computer network without physically handling the gold, said financial system comprising:
    a. a first digital wallet for a first account holder to purchase physical gold from a gold trader through a Fintech Service Provider or deposit physical gold with a gold trader through the Fintech Service Provider, wherein the first digital wallet comprises: a user gold trading account to purchase or deposit gold; a user Gold Cash account for handling Gold Cash transactions with the Fintech Service Provider; and a user e-commerce account for online transactions;
    wherein the physical gold is held in trust by a handler and units of Gold Cash is allocated to the first digital wallet based on the weight of the gold;
    wherein the Fintech Service Provider maintains a Fintech Trading Account to purchase or deposit physical gold with the gold trader and allow the user to buy Gold Cash directly from the Fintech Service Provider;
    wherein the user can redeem the Gold Cash for physical gold; and
    wherein an independent party conducts audits to ensure that the number of units of Gold Cash issued is accurately represented by the weight of gold held in trust;
    b. a second digital wallet for a second account holder to receive units of Gold Cash as payment from the first account holder; wherein the first account holder and second account holder transact over a computer network using the first and second digital wallets,
    wherein the second account holder can redeem the units of Gold Cash for gold, and
    wherein each gram of gold is equal to 100.00 units of Gold Cash.

6. The financial system of claim 5, wherein the first account holder and second account holder transact using one or more digital wallets.

7. The financial system of claim 5, wherein the handler uses a gold depository to hold the gold in trust.

8. The financial system of claim 5, wherein the first account holder and second account holder transact using a financial technology gold trading account.

9. The financial system of claim 5, wherein the handler maintains a record or ledger of transactions.

10. The financial system of claim 5, wherein a record or ledger of transactions is recorded in a block chain.

11. A computer-implemented method of transacting using gold, comprising the steps of:
    a. purchasing physical gold from a gold trader through a Fintech Service Provider or

depositing physical gold with a gold trader through the Fintech Service Provider, wherein the gold is held in trust;

b. converting the physical gold into units of Gold Cash, wherein the Fintech Service Provider maintains a Fintech Trading Account to purchase or deposit physical gold with the gold trader and allow an owner of the gold to buy Gold Cash directly from the Fintech Service Provider, wherein the owner can redeem the Gold Cash for physical gold;

c. updating a digital wallet of the owner of the gold with a number of units of Gold Cash, wherein the digital wallet comprises: a gold trading account to purchase or deposit gold; a Gold Cash account for handling Gold Cash transactions with the Fintech Service Provider; and an e-commerce account for online transactions, wherein an independent party conducts audits to ensure that the number of units of Gold Cash issued is accurately represented by the weight of gold held in trust;

d. transferring units of Gold Cash from the owner to a merchant;

e. updating a digital wallet of the owner based on the number of units of Gold Cash transferred to the merchant; and

f. updating a digital wallet of a merchant or seller with the number of units of Gold Cash transferred to the merchant;

wherein the number units of Gold Cash is determined based on the equation, 1.00 gram = 100.00 units of Gold Cash, and

wherein title to the gold in trust is allocated proportionally to amount of Gold Cash held in a digital wallet.

12. The method of claim 11, wherein the owner and merchant transact using a financial technology gold trading account.

13. The method of claim 11, wherein a third party maintains a record of ledger of transactions.

14. The method of claim 11, wherein a record or ledger of transactions is recorded in a block chain.

15. A computer-implemented method of using gold for transacting comprising the steps of:

a. purchasing a known weight of gold from a gold trader through a Fintech Service Provider or depositing physical gold with a gold trader through the Fintech Service Provider, wherein the gold is held in trust, wherein the Fintech Service Provider maintains a Fintech Trading Account to purchase or deposit physical gold with the gold trader and allow an owner of the gold to buy Gold Cash directly from the Fintech Service Provider, wherein the owner can redeem the Gold Cash for physical gold;

b. issuing units of virtual currency based on the weight of gold that is deposited into the trust, wherein an independent party conducts audits to ensure that the number of

units of Gold Cash issued is accurately represented by the weight of gold held in trust;

c. updating a first digital wallet with the number of issued units of virtual currency, wherein the first digital wallet comprises: a gold trading account to purchase or deposit gold; a Gold Cash account for handling Gold Cash transactions with the Fintech Service Provider; and an e-commerce account for online transactions;

d. electronically transferring units of virtual currency from the first digital wallet to a second digital wallet as a means of payment; and

e. redeeming virtual currency from a digital wallet for gold from the trust;

wherein 1.00 gram of gold is equal to 100.00 units of virtual currency.

16. The method of claim 15, wherein the weight of gold and respective number of issued units of virtual currency is recorded and maintained by a financial technology service provider.

17. The method of claim 15, wherein the transaction between the first digital wallet and the second digital wallet is recorded and maintained by a financial technology service provider.

18. The method of claim 15, wherein the weight of gold and respective number of issued units of virtual currency is recorded and maintained by a block chain.

19. The method of claim 15, wherein the transaction between the first digital wallet and the second digital wallet is recorded and maintained by a block chain.