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Declarations under Rule 4.17:

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[Continued on next page]

- (54) **Title:** SYSTEM AND METHOD FOR SHARIA-BASED ENERGY MARKET HEDGING AND RELATED

(57) **Abstract:** A Sharia-based energy market trading and hedging system is disclosed. The system may include a conventional Exchange and its Islamic exchange affiliate or subsidiary ("IES"), a Sharia conversion module (both hardware and software), and a back-to-back order execution module (also both hardware and software). The IES makes use of a suitable cross-liquidity algorithm for the purpose of consolidating bids and offers from the Exchange and the IES in order to enhance IES liquidity. An entity that qualifies for Sharia-based trading with the IES may be issued a customized dongle to inter alia regulate and control who can access what data at any given time. The dongle may be interfaced with a computing device (e.g., laptop, desktop, tablet, etc.) used by an individual, institution or other qualified entity to access the IES. The dongle may include a customer position limits enforcement module and a high frequency trading order stuffing block module that are both in communication with a suitable processor. The system and method enables Sharia-compliant trades to be executed, including those trades that are attendant to Islamic-financed transactions.

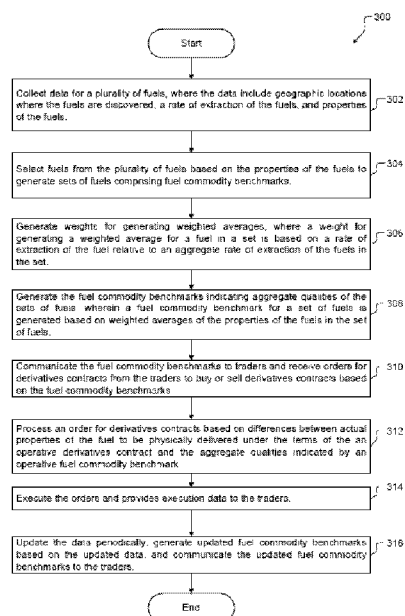


FIGURE 6



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