DOLLAR DEPOSITORY RECEIPTS AND ELECTRONIC FRIENDS TRADING AND REPO TRANSACTIONS

Abstract

According to various embodiments, systems and methods are provided for creating and managing a group account, e.g., via a social network platform. A first user may request to create an account. The first user may designate a plurality of accountholders for the account and a subset of accountholders authorized to transact trades and other transactions for the account. The first user may also specify rules governing how accountholders may be added or removed from the account. The account may be activated. An authorized trader may conduct trades and other transactions on behalf of the account, such as repo transactions and the trading of Dollar Depository Receipts. Accountholders may be added or removed in accordance with the rules.

[Fig. 4]