



## INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

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| <b>(21) International Application Number:</b> PCT/US98/07176<br><b>(22) International Filing Date:</b> 9 April 1998 (09.04.98)<br><b>(30) Priority Data:</b><br>08/834,027      11 April 1997 (11.04.97)      US<br><b>(71) Applicant:</b> TRANSACTOR NETWORKS, INC. [US/US];<br>2650 18th Street, San Francisco, CA 94110 (US).<br><b>(72) Inventors:</b> MARTINEZ, Ronald; 2650 18th Street, San Francisco, CA 94110 (US). SCHNEIER, Bruce; 101 East Minnehaha Parkway, Minneapolis, MN 55419 (US). GUERIN, Greg; 955 East Southern Avenue #254, Tempe, AZ 85282 (US).<br><b>(74) Agents:</b> LAURIE, Ronald, S. et al.; Skadden, Arps, Slate, Meagher & Flom, LLP, Suite 220, 525 University Avenue, Palo Alto, CA 94301 (US). |           | <b>(81) Designated States:</b> AL, AM, AT, AU, AZ, BA, BB, BG, BR, BY, CA, CH, CN, CU, CZ, DE, DK, EE, ES, FI, GB, GE, GH, GM, GW, HU, ID, IL, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MD, MG, MK, MN, MW, MX, NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI, SK, SL, TJ, TM, TR, TT, UA, UG, UZ, VN, YU, ZW, ARIPO patent (GH, GM, KE, LS, MW, SD, SZ, UG, ZW), Eurasian patent (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European patent (AT, BE, CH, CY, DE, DK, ES, FI, FR, GB, GR, IE, IT, LU, MC, NL, PT, SE), OAPI patent (BF, BJ, CF, CG, CI, CM, GA, GN, ML, MR, NE, SN, TD, TG).<br><br><b>Published</b><br><i>With international search report.</i> |

**(54) Title:** VIRTUAL PROPERTY SYSTEM**(57) Abstract**

A system of property ownership and transfer that can be used in connection with a computer network. The system permits limited edition, digital objects to be created and exchanged for value.

