CLAIMS

1. A computer-implemented method, comprising:

~~receiving,~~posting by a ~~server system associated with~~ social media platform, a ~~payment network, information related to~~ message from a first user for redemption of a fixed number of reward points that are nearing expiry, the ~~information comprising~~ message including an option for responding to the message, the message containing one or more social identifiers (IDs) of the first user linked to a payment account associated with the first user, ~~the information received from an issuer associated with the payment account~~wherein nearing expiry includes expiring in one week;

~~storing~~receiving, by the ~~server system~~social media platform, a ~~mapping~~ selection from a second user of the option in the message, the selection indicating an offer for redeeming the fixed number of reward points;

sending, by the social media platform, a notification to the first user seeking approval of the offer for redeeming the fixed number of reward points;

receiving, by the social media platform, a selection from the first user of an option in the notification to approve the offer;

authenticating the first user based on one or more social IDs of the first user received from an issuer,

wherein, based on a server system identifying a social ID of the second user, the social ID of the second user being linked to a payment account associated with the second user, the server system computes a price of the fixed number of reward points, the price being computed by multiplying a value of one reward point in a first currency with the fixed number of reward points, the first currency being a local currency of country of residence of the first user, debits from the payment account associated with the second user a second amount equivalent to the computed price, in a second currency, the second currency being a local currency of a country of residence of the second user, the second amount being calculated by applying a rate of exchange between the first currency and the second currency to the computed price, credits the computed price into~~with~~ the payment account associated with the first user ~~in a mapping file;~~, and transfers the fixed number of reward points from the first user to the second user based on a mapping file and the social ID of the second user, the mapping file mapping the one or more social

IDs of the first user to the payment account of the first user.

~~receiving, by the server system, a request for reward points redemption from the issuer, the request for the reward points redemption initiated by a second user and approved by the first user, the request initiated by the second user in response to an offer to redeem a fixed number of reward points posted by the first user on a social media platform;~~

~~identifying, by the server system, a social ID used by the second user to initiate the request for the reward points redemption on the social media platform; and~~

~~facilitating, by the server system, transfer of the fixed number of reward points from the first user to the second user in response to the receipt of the request, the transfer of the fixed number of reward points facilitated based on the mapping file and the social ID of the second user.~~

2. The method as claimed in claim 1, further comprising:

~~—~~provisioning, by ~~the~~an issuer, an online interface to facilitate linking of the one or more social IDs of the first user to the payment account ~~of~~associated with the first user, wherein an authentication of the first user is performed by the issuer and a respective social media platform for each social ID linked to the payment account ~~of~~associated with the first user.

3. The method as claimed in claim~~s 1 or~~ 2, wherein the ~~offer to redeem the fixed number~~ online interface displays a list of ~~reward points posted by the first user on the~~ linked social ~~media platform comprises~~ IDs and provides an option ~~capable~~ to select the one or more social IDs from the list of linked social IDs~~being selected by an interested user to request redemption of the fixed number of reward points~~.

4. The method as claimed in claim ~~3~~1, wherein the selection of the option by the second user is configured to invoke a notification to the first user, the notification invoked to seek approval of the first user ~~in relation to the request for the reward points redemption initiated by the second user~~.

5. The method as claimed in claim~~s~~ 1 ~~or 4~~, wherein the fixed number of reward points are

transferred from a first reward points account associated with the first user to a second reward points account associated with the second user, the first reward points account and the second reward points account associated with a reward program entity registered with the server system.

6. The method as claimed in claim~~s~~ 1~~ or 4, further comprising:~~

~~computing, by the server system, a price of redeeming the fixed number of reward points~~, wherein the ~~price~~ one week is reckoned from a date of the message posted on the social media platform~~is computed, at least in part, based on a predefined cost per reward point from among the fixed number of reward points~~.

7. The method as claimed in claim ~~6~~1, further comprising:

~~—~~determining, by the server system, a prevailing currency exchange rate between ~~a first~~the local currency ~~associated with~~ of the ~~fixed number~~ country of residence of ~~reward points~~ the first user and ~~a second~~ the local currency ~~associated with a payment account associated with the second user; and~~

~~correcting the price, by the server system, based on~~ of the country of residence of the second user and applying the prevailing currency exchange rate to determine the second amount.

8. The method as claimed in claim~~s 6 or 7~~ 1, further comprising:

~~—~~notifying the price, by the server system, to the second user, wherein the price is notified to the second user on a contact identifier of the second user associated with the social ID of the second user.

9. The method as claimed in claim 8, ~~further comprising:~~

~~facilitating, by the server system, a debiting of an amount equivalent to the price of redeeming the fixed number of reward points from the payment account of~~ wherein the second~~ user, the~~ amount is debited subsequent to a receipt of an approval provided by the second user in response to the price notification.

10. The method as claimed in claim ~~9~~1, ~~further comprising:~~

~~facilitating, by the server system, crediting~~ wherein the one or more social IDs of the first user linked to the payment account ~~of~~associated with the first user are activated after a defined time period.~~with one of:~~

~~the amount debited from the payment account of the second user, and~~

~~a number of reward points equivalent to the amount debited from the payment account of the second user.~~

11. A ~~server~~ computer system ~~in a payment network,~~ comprising:

a memory comprising stored instructions; and

a processor configured to execute the stored instructions to cause the computer~~server~~ system to ~~perform~~ at least:

~~receive information related~~ post by a social media platform a message from a first user for redemption of a fixed number of reward points that are nearing expiry, the message including an option for responding to the message, the message containing ~~to a first user, the information comprising~~ one or more social identifiers (IDs) of the first user linked to a payment account associated with the first user, wherein nearing expiry includes expiring in one week;

receive, by the social media platform, a selection from a second user of the option in the message, the selection indicating an offer for redeeming the fixed number of reward points;

send, by the social media platform, a notification to the first user seeking approval of the offer for redeeming the fixed number of reward points;

receive, by the social media platform, a selection from the first user of an option in the notification to approve the offer;

authenticate the first user based on one or more social IDs of the first user received from an issuer,

wherein, based on a server system identifying a social ID of the second user, the social ID of the second user being linked to a payment account associated with the second user, the server system computes, a price of the fixed number of reward points, the price being computed by multiplying a value of one reward point in a first currency with the fixed number of reward points, the first currency being a local currency of country of residence of the first user, debits from the payment account

associated with the second user a second amount equivalent to the computed price, in a second currency, the second currency being a local currency of a country of residence of the second user, the second amount being calculated by applying a rate of exchange between the first currency and the second currency to the computed price, credits the computed price into the payment account associated with the first user, and transfers the fixed number of reward points from the first user to the second user based on a mapping file and the social ID of the second user, the mapping file mapping the one or more social IDs of the first user to the payment account of the first user.

~~the information received from an issuer associated with the payment account;~~

~~store a mapping of the one or more social IDs of the first user with the payment account associated with the first user in a mapping file;~~

~~receive a request for reward points redemption from the issuer, the request for the reward points redemption initiated by a second user and approved by the first user, the request initiated by the second user in response to an offer to redeem a fixed number of reward points posted by the first user on a social media platform;~~

~~identify a social ID used by the second user to initiate the request for the reward points redemption on the social media platform; and~~

~~facilitate transfer of the fixed number of reward points from the first user to the second user in response to the receipt of the request, the transfer of the fixed number of reward points facilitated based on the mapping file and the social ID of the second user.~~

12. The ~~server~~computer system as claimed in claim 11, wherein an~~the~~ issuer is configured to provision an online interface to facilitate linking of the one or more social IDs of the first user to the payment account ~~of~~associated with the first user, wherein an authentication of the first user is performed by the issuer and a respective social media platform for each social ID linked to the payment account ~~of~~associated with the first user.

~~13. The server system as claimed in claims 11 or 12, wherein the offer to redeem the fixed number of reward points posted by the first user on the social media platform comprises~~

~~an option capable of being selected by an interested user to request redemption of the fixed number of reward points.~~

13. The computer system as claimed in claim 12, wherein the online interface ~~-~~displays a list of linked social IDs and provides an option to select the one or more social IDs from the list of linked social IDs.

14. The ~~server~~computer system as claimed in claim ~~13~~11, wherein the selection of the option by the second user is configured to invoke a notification to the first user, the notification invoked to seek approval of the first user ~~in relation to the request for the reward points redemption initiated by the second user~~.

15. The ~~server~~ computer system as claimed in claim~~s~~ 11 ~~or 14~~, wherein the ~~server system~~ one week is reckoned from a date of the message posted on the social media platform. ~~further caused to:~~

~~compute a price of redeeming the fixed number of reward points, wherein the price is computed, at least in part, based on a predefined cost per reward point from among the fixed number of reward points.~~

16. The ~~server~~computer system as claimed in claim 11~~15~~, wherein the server system is further caused to ~~:~~

~~determine a prevailing currency exchange rate between a first~~the local currency ~~associated with~~ of the country of residence of the first user and the local currency of the country of residence of ~~fixed number of reward points and a second currency associated with a payment account associated with~~ the second user~~;~~ and

~~correct the price based on~~ applying the prevailing currency exchange rate to determine the second amount.

17. The ~~server~~ computer system as claimed in claim~~s~~ ~~15 or 16~~11, wherein the server system is further caused to:

notify the price to the second user, wherein the price is notified to the second user on a contact identifier of the second user associated with the social ID of the second user;

and

facilitate a debiting of ~~an~~the second amount ~~equivalent to the price of redeeming the fixed number of reward points~~ from the payment account ~~of~~associated with the second user, the second amount debited subsequent to a receipt of an approval provided by the second user in response to the price notification, wherein the payment account ~~of~~associated with the first user is credited with one of the second amount ~~debited from the payment account of the second user~~ and a number of reward points equivalent to the ~~amount debited from the payment account of the~~ second amount~~user~~.

18. A non-transitory computer~~-implemented method~~ readable medium having stored thereon program instructions for causing at least one processor to perform operations~~,~~ comprising:

~~provisioning,~~ posting by a ~~payment server, an online interface to facilitate linking of one or more social IDs of~~ social media platform, a message from a first user for redemption of a fixed number of reward points that are nearing expiry, the message including an option for responding to the message, the message containing one or more social identifiers (IDs) of the first user linked to a payment account associated with the first user, wherein nearing expiry includes expiring in one week; ~~to a payment account of the first user;~~

~~facilitating, by the payment server, an authentication of an identity of the first user for each social ID linked to the payment account of the first user~~ receiving, by the social media platform, a selection from a second user of the option in the message, the selection indicating an offer for redeeming the fixed number of reward points;

~~storing, by the payment server, a mapping of the one or more social IDs of the first user with the payment account associated with the first user in a mapping file;~~

~~receiving, by the payment server, a request for reward points redemption, the request for the reward points redemption initiated by a second user and approved by the first user, the request initiated by the second user in response to an offer to redeem a fixed number of reward points posted by the first user on a social media platform;~~

~~identifying, by the payment server, a social ID used by the second user to initiate the request for the reward points redemption on the social media platform;~~

~~computing, by the payment server, a price of redeeming the fixed number of reward~~

~~points, wherein the price is notified to the second user on a contact identifier of the second user associated with the social ID of the second user; and~~

~~facilitating, by the payment server, transfer of the fixed number of reward points from the first user to the second user subsequent to a debiting of an amount equivalent to the price of redeeming the fixed number of reward points from a payment account of the second user, the transfer of the fixed number of reward points facilitated based on the mapping file and the social ID of the second user~~

sending, by the social media platform, a notification to the first user seeking approval of the offer for redeeming the fixed number of reward points;

receiving, by the social media platform, a selection from the first user of an option in the notification to approve the offer;

authenticating the first user based on one or more social IDs of the first user received from an issuer,

wherein, based on a server system identifying a social ID of the second user, the social ID of the second user being linked to a payment account associated with the second user, the server system computes a price of the fixed number of reward points, the price being computed by multiplying a value of one reward point in a first currency with the fixed number of reward points, the first currency being a local currency of country of residence of the first user, debits from the payment account of the second user a second amount equivalent to the computed price, in a second currency, the second currency being a local currency of a country of residence of the second user, the second amount being calculated by applying a rate of exchange between the first currency and the second currency to the computed price, credits the computed price into the payment account of the first user and transfers the fixed number of reward points from the first user to the second user subsequent to a debiting of the second amount from the payment account of the second user, the transferring of the fixed number of reward points being based on a mapping file and the social ID of the second user, the mapping file mapping the one or more social IDs of the first user to the payment account of the first user.

19. The non-transitory computer-readable medium as claimed ~~method as claimed~~ in claim 18, ~~wherein the offer to redeem the fixed number of reward points posted by the first~~

~~user on the social media platform comprises an option capable of being selected by an interested user to request redemption of the fixed number of reward points, and,~~ wherein the selection of the option by the second user is configured to invoke a notification to the first user, the notification invoked to seek approval of the first user ~~in relation to the request for the reward points redemption initiated by the second user~~.

20. The ~~method~~ non-transitory computer-readable medium as claimed in claim 18, ~~further comprising:~~

~~facilitating, by the payment server, crediting the payment account~~ wherein the one week is reckoned from a date of the message posted on the social media platform by the first user. ~~with one of:~~

~~the amount debited from the payment account of the second user, and~~

~~a number of reward points equivalent to the amount debited from the payment account of the second user.~~